

# SUDARSHAN

14<sup>th</sup> August, 2023

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code – 506655**  
**Scrip Code NCDs - 974058**

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Scrip Symbol - SUDARSCHEM**

Dear Sir / Madam,

**Sub : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, we enclose herewith details of giving of guarantees or indemnity or becoming of surety, by whatever name called, for any third party, by way of **Annexure A**.

Kindly take the same on record.

Thanking You,  
Yours Faithfully,  
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR  
GENERAL COUNSEL AND COMPANY SECRETARY

**Sudarshan Chemical Industries Limited**

**Registered Office:**

7<sup>th</sup> Floor, Eleven West Panchshil, Survey No. 25,  
Near PAN Card Club Road, Baner, Pune – 411 045,  
Maharashtra, India

Tel. No.: +91 20 682 81 200

Email: [contact@sudarshan.com](mailto:contact@sudarshan.com)

[www.sudarshan.com](http://www.sudarshan.com)

Corporate Identity No.: L24119PN1951PLC008409

## ANNEXURE A

i) Corporate Guarantee given to RIECO Industries Limited, Wholly Owned Subsidiary:

Sr. No.	Particulars	Details
a)	Name of party for which such guarantees or indemnity or surety was given	RIECO Industries Limited, Wholly Owned Subsidiary
b)	Whether the promoter/promoter group/group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
c)	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	<ul style="list-style-type: none"> <li>• Corporate Guarantee of ₹60 Crores given in favour of Bank of Maharashtra to secure credit facilities extended to RIECO Industries Limited by the Bank. The Corporate Guarantee is valid till expiry of the facility.</li> <li>• Corporate Guarantee of ₹60 Crores given in favour of ICICI Bank Limited to secure working capital facilities extended to RIECO Industries Limited by the Bank. The Corporate Guarantee is valid till expiry of the facility.</li> <li>• Corporate Guarantee of ₹6 Crores given in favour of ICICI Bank Limited to secure term loan facilities extended to RIECO Industries Limited by the Bank. The Corporate Guarantee is valid till expiry of the facility.</li> </ul>
d)	Impact of such guarantees or indemnity or surety on listed entity.	Providing a Corporate Guarantee is in the overall interest of the Company as it will help RIECO Industries Limited to obtain credit facilities at competitive terms. Also, the Company is charging interest on arm’s length basis.

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ii) Corporate Guarantee given to Sudarshan Europe B.V., Wholly Owned Subsidiary:

Sr. No.	Particulars	Details
a)	Name of party for which such guarantees or indemnity or surety was given	Sudarshan Europe B.V., Wholly Owned Subsidiary
b)	Whether the promoter/promoter group/group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
c)	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	Corporate Guarantee of EURO 6.00 Million (equivalent to ₹53.38 Crores as on 30 <sup>th</sup> June, 2023) given in favour of HSBC Continental Europe, The Netherlands, to secure credit facilities extended to Sudarshan Europe B.V., by the Bank. The Corporate Guarantee is valid for 3 (three) years.
d)	Impact of such guarantees or indemnity or surety on listed entity.	Providing a Corporate Guarantee is in the overall interest of the Company as it will help Sudarshan Europe B.V. to obtain credit facilities at competitive terms. Also, the Company is charging interest on arm’s length basis.

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iii) Corporate Guarantee given to Sudarshan (Shanghai) Trading Company Limited, Wholly Owned Subsidiary:

Sr. No.	Particulars	Details
a)	Name of party for which such guarantees or indemnity or surety was given	Sudarshan (Shanghai) Trading Company Limited, Wholly Owned Subsidiary
b)	Whether the promoter/promoter group/group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
c)	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	Corporate Guarantee of USD 1.00 Million (equivalent to ₹8.21 Crores as on 30 <sup>th</sup> June, 2023) given in favour of HSBC Bank (China) Company Limited to secure credit facilities extended to Sudarshan (Shanghai) Trading Company Limited. The Corporate Guarantee is valid for 3 (three) years.
d)	Impact of such guarantees or indemnity or surety on listed entity.	Providing a Corporate Guarantee is in the overall interest of the Company as it will help Sudarshan (Shanghai) Trading Company Limited to obtain credit facilities at competitive terms. Also, the Company is charging interest on arm’s length basis.

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