



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office "Duliajan, Assam"

प्लॉट. न. 19, सेक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश

Plot No. : 19, Sector 16-A, Noida-201 301, Uttar Pradesh

दूरभाष / Telephone : 0120-2419000 फैक्स / Fax : 0120-2488310

CIN : L11101AS1959GOI001148 ई-मेल / E-mail : oilindia@oilindia.in, वेबसाइट / Website : www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 24.05.2023

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 Scrip: OIL.	BSE Limited Department of Corporate Service Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Scrip: 533106
---	---

Sub : **Outcome of Board Meeting**

(i) **Audited Financial Results for the Quarter and year ended 31st March, 2023 (Standalone and Consolidated)**

(ii) **Recommendation of Final Dividend for F.Y. 2022-23**

Ref : **Regulation 30, 33 and 43 of the SEBI (LODR) Regulations, 2015**

Sir / Madam,

Pursuant to Regulation 30, 33 and 43 of the SEBI (LODR) Regulations, 2015, the Board of Directors in its meeting held today i.e. on 24th May, 2023 has inter-alia:

(i) Approved the Audited Financial Results for the Quarter and Year ended 31st March, 2023 on Standalone and Consolidated basis.

The Statutory Auditors have expressed an unmodified opinion on the standalone and consolidated financial results of the Company for the year ended 31st March, 2023. [SEBI Circular no. CIR/CFD/CMD/56/2016, dated May 27, 2016]

A Copy of the Financial Results along with the Auditors' Report are attached herewith.

- (ii) Recommended a Final Dividend of Rs. 5.50/- per share (i.e. @ 55% of paid-up equity share capital) for the financial year 2022-23 subject to approval of the shareholders at the ensuing Annual General Meeting (AGM). The Final Dividend 2022-23 would be paid within 30 days from the date of its declaration at the AGM. The Record Date/Date of Book Closure for payment of final dividend would be fixed and intimated in due course.

Further, we are also attaching herewith the disclosure of Related Party Transactions for the half-year ended March 31, 2023 in compliance of Regulation 23(9) of the SEBI (LODR) Regulations, 2015.

The Board Meeting commenced at 02:00 p.m. and concluded at 06:15 p.m.

The above is for your information & record please.

Thanking you,



Encl: As above

Yours faithfully,
For Oil India Limited

AJAYA
KUMAR
SAHOO

Digitally signed by
AJAYA KUMAR
SAHOO
Date: 2023.05.24
18:15:22 +05'30'

(A.K. Sahoo)
Company Secretary &
Compliance Officer

OIL INDIA LIMITED
RELATED PARTY TRANSACTION

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments	Details of other indebtedness	Cost	Tenure	Details of the loans, inter-corporate deposits, advances or investments			Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
	Name	PAN	Name	PAN						Relationship of the counterparty with the listed entity or its subsidiary	(₹ in crore)					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)		
									(₹ in crore)	(₹ in crore)	(₹ in crore)									
1	Oil India Limited	AAACO2352C	Oil India Sweden AB	ZZZZ29999Z	Subsidiary	Advance		Transaction within the limit of committee approval	-	1.24	1.24									
2	Oil India Limited	AAACO2352C	Oil India Sweden AB	ZZZZ29999Z	Subsidiary	Any other transaction	Adjustment of advances against Equity	Transaction within the limit of committee approval	-	-	-									
3	Oil India Limited	AAACO2352C	Oil India Cyprus Limited	ZZZZ29999Z	Subsidiary	Advance		Transaction within the limit of committee approval	-	-	-									
4	Oil India Limited	AAACO2352C	Oil India Cyprus Limited	ZZZZ29999Z	Subsidiary	Any other transaction	Adjustment of advances against Equity	Transaction within the limit of committee approval	-	-	-									
5	Oil India Limited	AAACO2352C	Oil India International B.V.	ZZZZ29999Z	Subsidiary	Advance		Transaction within the limit of committee approval	-	1.33	1.33									
6	Oil India Limited	AAACO2352C	Oil India International B.V.	ZZZZ29999Z	Subsidiary	Any other transaction	Adjustment of advances against Equity	Transaction within the limit of committee approval	-	-	-									
7	Oil India Limited	AAACO2352C	Oil India International B.V.	ZZZZ29999Z	Subsidiary	Interest received		Transaction within the limit of committee approval	34.91	265.31	300.22									
8	Oil India Limited	AAACO2352C	Oil India International Pte. Limited	ZZZZ29999Z	Subsidiary	Any other transaction	Manpower Deputation	Transaction within the limit of committee approval	0.09	0.08	0.05									
9	Oil India Limited	AAACO2352C	Oil India (USA) Inc.	ZZZZ29999Z	Subsidiary	Any other transaction	Corporate Financial Guarantee Income	Transaction within the limit of committee approval	-	8.50	8.50									
10	Oil India Limited	AAACO2352C	Oil India (USA) Inc.	ZZZZ29999Z	Subsidiary	Any other transaction	Repatriation of Invested Capital	Transaction within the limit of committee approval	286.40	-	-									
11	Oil India Limited	AAACO2352C	Oil India International Pte. Limited	ZZZZ29999Z	Subsidiary	Any other transaction	Corporate Financial Guarantee Income	Transaction within the limit of committee approval	0.05	91.48	91.48									
12	Oil India Limited	AAACO2352C	Numaligarh Refinery Limited	AAACN6984B	Subsidiary	Sale of goods or services		Transaction within the limit of committee approval	5,580.50	785.55	629.51									
13	Oil India Limited	AAACO2352C	Numaligarh Refinery Limited	AAACN6984B	Subsidiary	Any other transaction	Pipeline transportation	Transaction within the limit of committee approval	91.53	17.13	65.96									
14	Oil India Limited	AAACO2352C	Numaligarh Refinery Limited	AAACN6984B	Subsidiary	Any other transaction	Utility charges and rental for facilities	Transaction within the limit of committee approval	7.14	-	-									
15	Oil India Limited	AAACO2352C	Numaligarh Refinery Limited	AAACN6984B	Subsidiary	Dividend received		Transaction within the limit of committee approval	307.33	-	-									
16	Oil India Limited	AAACO2352C	Numaligarh Refinery Limited	AAACN6984B	Subsidiary	Purchase of High Speed Diesel		Transaction within the limit of committee approval	27.28	-	0.87									
17	Oil India Limited	AAACO2352C	Numaligarh Refinery Limited	AAACN6984B	Subsidiary	Advance		Transaction within the limit of committee approval	550.95	-	550.95									
18	Oil India Limited	AAACO2352C	Numaligarh Refinery Limited	AAACN6984B	Subsidiary	Any other transaction	Advance against Right Issue of Equity Shares	Transaction within the limit of committee approval	-	-	-									
19	Oil India Limited	AAACO2352C	Beas Rovuma Energy Mozambique Limited	ZZZZ29999Z	Joint Venture	Any other transaction	Advance against Preference Shares	Transaction within the limit of committee approval	164.67	64.46	141.20	Loan		10 years and 5 0 years	Loan	5.38%	10 years and 5 years	Unsecured	for investment in Mozambique Project	14
20	Oil India Limited	AAACO2352C	Beas Rovuma Energy Mozambique Limited	ZZZZ29999Z	Joint Venture	Any other transaction	Adjustment of advance against Preference Shares	Transaction within the limit of committee approval	400.51	-	-									
21	Oil India Limited	AAACO2352C	Sunteira Nigeria 205 Limited	ZZZZ29999Z	Joint Venture	Interest received		Transaction within the limit of committee approval	11.31	155.67	166.98									
22	Oil India Limited	AAACO2352C	DNP Limited	AACCD8810C	Joint Venture	Sale of goods or services		Transaction within the limit of committee approval	10.71	1.49	1.85									
23	Oil India Limited	AAACO2352C	DNP Limited	AACCD8810C	Joint Venture	Any other transaction	Catholic Protection & Miscellaneous Services	Transaction within the limit of committee approval	0.52	-	-									
24	Oil India Limited	AAACO2352C	DNP Limited	AACCD8810C	Joint Venture	Dividend received		Transaction within the limit of committee approval	-	-	-									
25	Oil India Limited	AAACO2352C	Taas India Pte Limited	ZZZZ29999Z	Joint Venture	Any other transaction	Manpower Services & Other Services	Transaction within the limit of committee approval	2.57	0.87	0.88									
26	Oil India Limited	AAACO2352C	Vankor India Pte Limited	ZZZZ29999Z	Joint Venture	Any other transaction	Manpower Services & Other Services	Transaction within the limit of committee approval	2.07	0.71	0.70									
27	Oil India Limited	AAACO2352C	Indradhanush Gas Grid Limited	AAECI9589F	Joint Venture	Any other transaction	Manpower Services	Transaction within the limit of committee approval	3.44	1.40	1.60									
28	Oil India Limited	AAACO2352C	Indradhanush Gas Grid Limited	AAECI9589F	Joint Venture	Advance		Transaction within the limit of committee approval	113.00	-	-									



Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee (₹ in crore)	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments	Details of other indebtedness	Cost	Tenure	Details of the loans, inter-corporate deposits, advances or investments			Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
	Name	PAN	Name	PAN						Relationship of the counterparty with the listed entity or its subsidiary	Opening balance					Closing balance	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)		
29	Oil India Limited	AAACO2352C	Indradhanush Gas Grid Limited	AAEC19589F	Joint Venture	Any other transaction	Adjustment of advance against Equity	-113.00	Transaction within the limit of committee approval	-113.00	-	-								
30	Oil India Limited	AAACO2352C	Assam Petro - Chemicals Limited	AABCA6913A	Joint Venture	Sale of goods or services		162.58	Transaction within the limit of committee approval	122.15	19.72	122.04								
31	Oil India Limited	AAACO2352C	Assam Petro - Chemicals Limited	AABCA6913A	Joint Venture	Advance		61.25	Transaction within the limit of committee approval	30.25	30.25	-								
32	Oil India Limited	AAACO2352C	Assam Petro - Chemicals Limited	AABCA6913A	Joint Venture	Purchase	Formaline	0.18	Transaction within the limit of committee approval	0.18	-	-								
33	Oil India Limited	AAACO2352C	Assam Petro - Chemicals Limited	AABCA6913A	Joint Venture	Any other transaction	Manpower Services	1.00	Transaction within the limit of committee approval	0.47	-	-								
34	Oil India Limited	AAACO2352C	HPQIL Gas Private Limited	AAECH7368D	Joint Venture	Any other transaction	Manpower Services & Other Services	6.00	Transaction within the limit of committee approval	1.47	1.34	2.81								
35	Oil India Limited	AAACO2352C	HPQIL Gas Private Limited	AAECH7368D	Joint Venture	Advance		24.00	Transaction within the limit of committee approval	15.50	-	15.50								
36	Oil India Limited	AAACO2352C	HPQIL Gas Private Limited	AAECH7368D	Joint Venture	Any other transaction	Adjustment of advance against Equity		Transaction within the limit of committee approval	-	-	-								
37	Oil India Limited	AAACO2352C	Purba Bharati Gas Private Limited	AAKCP8811H	Joint Venture	Any other transaction	Manpower Services & Other Services	2.00	Transaction within the limit of committee approval	1.39	0.52	0.64								
38	Oil India Limited	AAACO2352C	Purba Bharati Gas Private Limited	AAKCP8811H	Joint Venture	Advance		9.00	Transaction within the limit of committee approval	5.70	-	-								
39	Oil India Limited	AAACO2352C	Purba Bharati Gas Private Limited	AAKCP8811H	Joint Venture	Any other transaction	Adjustment of advance against Preference Shares		Transaction within the limit of committee approval	-5.70	-	-								
40	Oil India Limited	AAACO2352C	LLC Bharat Energy Office	ZZZZ29999Z	Joint Venture	Any other transaction	Manpower Services	2.42	Transaction within the limit of committee approval	2.43	-	2.43								
41	Oil India Limited	AAACO2352C	Brahmaputra Cracker and Polymer Limited	AADC82356E	Associate	Sale of goods or services		1,182.25	Transaction within the limit of committee approval	758.26	84.94	129.16								
42	Oil India Limited	AAACO2352C	Brahmaputra Cracker and Polymer Limited	AADC82356E	Associate	Dividend received		25.00	Transaction within the limit of committee approval	-	-	-								
43	Oil India Limited	AAACO2352C	Brahmaputra Cracker and Polymer Limited	AADC82356E	Associate	Any other transaction	Corporate Financial guarantee income	0.10	Transaction within the limit of committee approval	-	1.26	1.26								
44	Oil India Limited	AAACO2352C	Dr. Ranjit Rath	ACCPR9107K	Whole Time Director	Remuneration		-	Transaction within the limit of committee approval	0.29	-	-								
45	Oil India Limited	AAACO2352C	Mr. Harish Madhav	AFVPM5451P	Whole Time Director	Remuneration		-	Transaction within the limit of committee approval	0.54	-	-								
46	Oil India Limited	AAACO2352C	Mr. Sushil Chandra Mishra	ACMPM2150M	Whole Time Director	Remuneration		-	Transaction within the limit of committee approval	-	-	-								
47	Oil India Limited	AAACO2352C	Mr. Pankaj Kumar Goswami	AENPG7719M	Whole Time Director	Remuneration		-	Transaction within the limit of committee approval	0.48	-	-								
48	Oil India Limited	AAACO2352C	Mr. Ashok Das	AGWPD1304J	Whole Time Director	Remuneration		-	Transaction within the limit of committee approval	0.61	-	-								
49	Oil India Limited	AAACO2352C	Mr. M K Sharma	AIBPS4091A	Whole Time Director	Remuneration		-	Transaction within the limit of committee approval	0.44	-	-								
50	Oil India Limited	AAACO2352C	Mr. Ajaya Kumar Sahoo	ALWPS5634D	Company Secretary	Remuneration		-	Transaction within the limit of committee approval	0.35	-	-								
51	Oil India Limited	AAACO2352C	Dr. Tangor Tapak	AFZPT1572N	Independent Director	Any other transaction	Sitting Fees	-	Transaction within the limit of committee approval	-	-	-								
52	Oil India Limited	AAACO2352C	Shri Gagann Jain	ACVP36359G	Independent Director	Any other transaction	Sitting Fees	-	Transaction within the limit of committee approval	-	-	-								
53	Oil India Limited	AAACO2352C	Shri Anil Kaushal	AAIPK4188R	Independent Director	Any other transaction	Sitting Fees	-	Transaction within the limit of committee approval	-	-	-								
54	Oil India Limited	AAACO2352C	Ms. Pooja Suri	AGQPS4280G	Independent Director	Any other transaction	Sitting Fees	-	Transaction within the limit of committee approval	0.05	-	-								
55	Oil India Limited	AAACO2352C	Shri Samik Bhattacharya	AKXPB5716F	Independent Director	Any other transaction	Sitting Fees	-	Transaction within the limit of committee approval	0.05	-	-								
56	Oil India Limited	AAACO2352C	Shri Raju Revanakar	AHYPR6478C	Independent Director	Any other transaction	Sitting Fees	-	Transaction within the limit of committee approval	0.05	-	-								
57	Oil India Limited	AAACO2352C	Oil India Limited Employees' Provident Fund (OILSPF)	ZZZZ29999Z	Trust Fund	Any other transaction	Post Employee Benefits	1,200.00	Transaction within the limit of committee approval	32.11	0.27	-								
58	Oil India Limited	AAACO2352C	Oil India Limited Staff Provident Fund (OILSPF)	ZZZZ29999Z	Trust Fund	Any other transaction	Post Employee Benefits	1,200.00	Transaction within the limit of committee approval	22.65	-10.71	-10.91								



Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee (₹ in crore)	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
	Name	PAN	Name	PAN							Opening balance	Closing balance					Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure		
59	Oil India Limited	AAACO2352C	Oil India Superannuation Benefit Scheme Fund (OISBSF)	ZZZZ29999Z	Trust Fund	Any other transaction	Post Employee Benefits	1,200.00	Transaction within the limit of committee approval	77.79	6.92	-39.22										
60	Oil India Limited	AAACO2352C	Oil India Employees' Pension Fund (OIEPF)	ZZZZ29999Z	Trust Fund	Any other transaction	Post Employee Benefits	1,200.00	Transaction within the limit of committee approval	363.00	-1,004.57	-810.27										
61	Oil India Limited	AAACO2352C	Oil India Pension Fund (OIPF)	ZZZZ29999Z	Trust Fund	Any other transaction	Post Employee Benefits	1,200.00	Transaction within the limit of committee approval	-	46.30	45.78										
62	Oil India Limited	AAACO2352C	Oil India Gratuity Fund (OIGF)	ZZZZ29999Z	Trust Fund	Any other transaction	Post Employee Benefits	1,200.00	Transaction within the limit of committee approval	-	1.77	-23.60										

