

# Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.

CIN: L25111DL1995PLC073719

Regd. Off: G-1, 34/1, East Punjabi Bagh, New Delhi-110 026, INDIA

February 1, 2022

Listing Compliance Department National Stock Exchange of India Limited. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai 400051

Fax: 022-26598235/36

**NSE Symbol: VIKASLIFE** 

BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Listing Compliance Department

**Scrip Code: 542655** 

Sub: <u>Media Release</u>

First in India, Genesis Gas Solutions Private Limited successfully developed and integrated LoRa® technology MIUs (Meter Interface Units) for Indraprastha Gas

**Limited Meters** 

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclsoure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "First in India, Genesis Gas Solutions Private Limited successfully developed and integrated LoRa® technology MIUs (Meter Interface Units) for Indraprastha Gas Limited Meters".

The above information is also available on the company's website at www.vikaslifecarelimited.com.

We request you to kindly take the above information on record and oblige.

Thanking you, Yours Faithfully, for Vikas Lifecare Limited (formerly Vikas Multicorp Limited)

Vijay Kumar Sharma Chief Executive Officer

#### MEDIA RELEASE

First in India, Genesis Gas Solutions Private Limited successfully developed and integrated LoRa® technology MIUs (Meter Interface Units) for Indraprastha Gas Limited Meters.

**New Delhi**, February 1, 2022: Vikas Lifecare Limited is pleased to share that its recent acquisition Genesis Gas Solutions Pvt Ltd (Genesis) has successfully developed and integrated LoRa® technology MIUs (Meter Interface Units) into pre-paid and post-paid gas meters, which are deployed and currently operational at Indraprastha Gas limited (IGL).

Genesis is in advance stages of designing and manufacturing LoRa® Modem, LoRa® Gateways and Application Servers for LoRa® end devices.

Vikas Lifecare Ltd. recently announced acquisition of 75% equity of Genesis which is engaged in the business of developing "Smart Products" including Smart Gas Meters & Power Distribution solutions for the infrastructure segment.

#### First in India:

Genesis is the first and the largest implementor of LoRa® technology in Smart Gas Metering in India and operates through leading operators of LoRa® in India and has also done few pilot projects outside India as well for development and integration of this advanced sophisticated technology.

## What is LoRa® Technology?

LoRa® is essentially a ground breaking Long Range, Low Power Wireless Platform enabling the world to become a Smart Planet, LoRa® devices have amassed several thousand known uses finding applications in smart cities, homes and buildings, communities, metering and utilities, supply chain and logistics, industrial, retail, agriculture, and more.

According to Semtech, the developer of LoRa® Technology, LoRa® end devices and networks such as the LoRaWAN® enable smart IoT (Internet of Things) applications that solve some of the biggest challenges facing our planet: Smart energy management, natural resource reduction, pollution control, infrastructure efficiency, and disaster prevention.

LoRa® is the de facto platform for "Low Power Wide Area Network" (LPWAN) technology for the "Internet of Things" (IoT). The LoRa® "Integrated Circuit" (IC) is the ultimate solution for eliminating repeaters, reducing cost, extending battery life, and improving network capacity, providing for upto 10x the range and about 3x less power than other IoT technologies.

### **Brief about Genesis**

Genesis was Co-Founded in 2017 by a team of technopreneur's and finance professionals has been specifically focussed on the evolving City Gas Distribution sector. Genesis pioneers in Smart Gas and Water Metering in India and commands about 20% of the Domestic Gas Metering share in India. Genesis developed LoRa® based communication modules to solve the problem of having smart metering with a very low cost of network as well as having a sufficiently long battery life in Gas meters. These modules can power, Gas as well as Water Meters. LoRa® networks offers the lowest TCO (Total Cost of Ownership) and offers a longer range amongst the IOT alternates. Genesis holds exclusive rights with Beta Gas Meters, which is one of the top companies from China operating in the field.

**About the Company:** Vikas Lifecare Ltd. (VLL) is an ISO 9001:2015 certified company, historically engaged in the business of trading and manufacturing of Polymer and Rubber compounds and Specialty Additives for Plastics, Synthetic & Natural Rubbers. The company has been conventionally engaged in various business segments including Polymer & Rubber Commodity (bulk consumption) Compounds and Master-Batches. Manufacturing Up-Cycled Compounds from industrial and post-consumer waste and scrap materials like EVA, PVC, PP, PE etc., directly contributing to the Environment Protection initiatives from the Government of India and fulfilling the mandated EPR obligations for the conglomerates using hundreds of thousands of tonnes of plastic products and packaging materials.

VLL is also a Del-Credere agent of **ONGC** - The Oil and Natural Gas Corporation Ltd." Petro Additions Limited, a public sector undertaking producing a wide variety of base polymers and commodity plastic raw materials.

VLL has a division engaged in Agro Products Business, The Company is empanelled with **NAFED** – The "National Agricultural Co Operative Federation of India" and **HOFED** – The "Uttar Pradesh Horticultural Co Operative Marketing Federation"

As a long-term business strategy, the company has most recently diversified it's business interests beyond raw materials (B2B businesses) and forayed into the B2C segment with a host of consumer products for FMCG, Agro, and Infrastructure Segments; paving way for an aggressive business growth with adding intricately planned and selected product portfolios via acquisitions, joint ventures and tie-ups. VLL intends establishing / acquiring businesses in these segments thereby expanding its footprint in the country and beyond.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 542655) and NSE (Scrip Code: VIKASLIFE).

<u>Disclaimer</u>: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Lifecare Limited shall not be in any way responsible for any action taken based on such statements.