

**The General Manager
Dept. of Corporate Services
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers,
Dalal Street, Fort
Mumbai 400 001**

14th July, 2020

Dear Sirs,

Unaudited Financial Results for the First Quarter ended 30th June, 2020

Further to our letter dated 6th July, 2020, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company at the Meeting held today i.e. 14th July, 2020:

- a) Unaudited Financial Results of the Company for the first Quarter ended 30th June, 2020;
- b) Limited Review Reports from the Statutory Auditors, Messrs. Deloitte Haskins & Sells LLP, on the aforesaid Financial Results.

The Board further approved convening of 39th Annual General Meeting of the Company through Video Conferencing / Other Audio-Visual Means on Friday, 11th September, 2020.

The meeting commenced at 5:00 p.m. and concluded at 5:40 p.m.

Tanking you,

**Your truly,
For International Travel House Limited**



**Bhagwateshwaran Hariharan
Managing Director**

Encl: a/a.

INTERNATIONAL TRAVEL HOUSE LIMITED

Extract of Unaudited Financial Results for the Quarter ended 30th June, 2020

(₹. in Lakhs)

Sl. No.	Particulars	3 Months ended 30.06.2020	Twelve Months ended 31.03.2020	Corresponding 3 Months ended 30.06.2019
1	Total Income from Operations	886.02	21,051.77	5,254.09
2	Net Profit / (Loss) for the period (before tax and Exceptional items)	(1,597.72)	(841.13)	(31.92)
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	(1,597.72)	(841.13)	(31.92)
4	Net Profit / (Loss) for the period after tax (after Exceptional items)	(1,597.72)	(741.08)	(12.11)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(1,601.69)	(899.00)	(47.69)
6	Equity Share Capital	799.45	799.45	799.45
7	Reserves (excluding Revaluation Reserve)		14,242.60	
8	Earnings Per Share (of ₹10/- each):			
	1. Basic (₹) :	(19.99)	(9.27)	(0.15)
	2. Diluted (₹) :	(19.99)	(9.27)	(0.15)

Note :

a) The above is an extract of the detailed format of the Statement of Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed Unaudited Financial Results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 14th July, 2020. The full format of the Statement of Unaudited Financial Results are available on the Company's website (www.internationaltravelhouse.in) and on the website of BSE Limited (www.bseindia.com).

b) The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter ended 30th June, 2020 which needs to be explained.

Registered Office :
'Travel House', T-2, Community Centre, Sheikh Sarai,
Phase-1, New Delhi - 110017, India

Dated : 14th July, 2020
Place : New Delhi



For and on behalf of the Board

Bhagwateshwaran Hariharan
Bhagwateshwaran Hariharan
Managing Director

Savio Sequeira
Savio Sequeira
Chief Financial Officer

Website: www.internationaltravelhouse.in | E-mail: travelhouse@itlh.co.in | Phone: +91-11-26017808 | CIN: L63040DL1981PLC011941

INTERNATIONAL TRAVEL HOUSE LIMITED					
Statement of Unaudited Financial Results for the Quarter ended 30th June, 2020					
(₹. in Lakhs)					
Particulars		3 Months ended	Corresponding	Preceding	Twelve Months ended
		30.06.2020	30.06.2019	31.03.2020	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a) Revenue from Operations	(1)	815.37	5,139.58	4,608.30	20,916.10
b) Other Income	(2)	70.65	114.51	8.59	135.67
TOTAL INCOME (1+2)	(3)	886.02	5,254.09	4,616.89	21,051.77
EXPENSES					
a) Employee Benefits Expense		1,201.82	1,326.56	1,349.42	5,519.64
b) Finance Costs		5.30	9.21	5.38	47.91
c) Car Hire Charges		340.46	2,050.44	1,914.72	8,786.29
d) Service Charges		96.15	569.28	364.98	2,153.06
e) Depreciation and Amortisation Expense		267.50	292.31	278.85	1,151.93
f) Other Expenses		572.51	1,038.21	1,085.84	4,234.07
TOTAL EXPENSES	(4)	2,483.74	5,286.01	4,999.19	21,892.90
PROFIT / (LOSS) BEFORE TAX (3 - 4)	(5)	(1,597.72)	(31.92)	(382.30)	(841.13)
TAX EXPENSE					
a) Current Tax		-	18.27	-	(18.76)
b) Deferred Tax		-	(38.08)	7.92	(81.29)
PROFIT / (LOSS) FOR THE PERIOD (5 - 6)	(7)	(1,597.72)	(12.11)	(390.22)	(741.08)
OTHER COMPERHENSIVE INCOME					
a) Items that will not be reclassified to profit or loss	(8)	(3.97)	(49.30)	50.74	(36.98)
b) Income Tax relating to items that will not be reclassified to profit or loss		-	13.72	(143.02)	(120.94)
TOTAL COMPREHENSIVE INCOME (7+8)	(9)	(1,601.69)	(47.69)	(482.50)	(899.00)
PAID UP EQUITY SHARE CAPITAL (Equity Shares of ₹ 10/- each)		799.45	799.45	799.45	799.45
RESERVES EXCLUDING REVALUATION RESERVES					14,242.60
Earnings Per Share (of ₹ 10/- each):					
(a) Basic (₹.)		(19.99)	(0.15)	(4.88)	(9.27)
(b) Diluted (₹.)		(19.99)	(0.15)	(4.88)	(9.27)

Notes :

- A The Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 14th July, 2020.
- B Figures for the corresponding previous periods are re-arranged, wherever necessary, to conform to the figures of the current period.
- C The figures for the preceding 3 months ended 31.03.2020 are the balancing figures between the audited figures in respect of the full financial year ended on 31.03.2020 and the year to date figures up to the third quarter of the that financial year.
- D The Company operates only in one segment i.e. 'Travel Related Services'.
- E The Company being in the service industry, the information as regards stock in trade, consumption of raw materials and purchase of traded goods is not applicable.
- F Due to the outbreak of the COVID-19 (Coronavirus Pandemic), the Government of India imposed a country wide lockdown and amongst other matters, restrictions were also imposed on both air travel (domestic and international) and travel by cabs. Consequently, our operations have been disrupted and we are under almost complete shut down since the last fortnight of March, 2020. COVID-19 has brought about significant business disruption, the duration of which cannot be reasonably estimated at this time.
- The management has factored the effect of the pandemic in determining the provision towards expected credit loss on its trade receivables and other financial assets recognised at fair values. Further, based on the above assessment, the Company expects to recover the carrying amount of its trade receivables and investment balances outstanding as at 30th June, 2020 and accordingly, no adjustment in the matter is required to be made in these financial statements. However, the eventual outcome of the above coronavirus pandemic on the Company's tour and travel related services may be different from those estimated as on the date of approval of these financial statements.
- The management expects the business disruptions anticipated due to the pandemic to continue for sometime before business returns to normalcy or near normalcy and will continue to closely monitor any material changes in markets and future economic conditions.
- G The Company does not have any exceptional item to report for the above periods.
- H This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Limited Review

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report does not have any impact on the above 'Results and Notes' for the Quarter ended 30th June, 2020 which needs to be explained.


For and on behalf of the Board

Registered Office :

'Travel House', T-2, Community Centre, Sheikh Sarai,
Phase-1, New Delhi - 110017, India

Dated : 14th July, 2020

Place : New Delhi



Bhagwateshwaran Hariharan
Managing Director



Savio Sequeira
Chief Financial Officer

Website: www.internationaltravelhouse.in | E-mail: travelhouse@intlph.com | Phone: +91-11-26017808 | CIN: L63040DL1981PLC011941



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF INTERNATIONAL TRAVEL HOUSE LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of International Travel House Limited ("the Company"), for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note F to the Statement which explains the impact of COVID-19 (Coronavirus Pandemic) on the operations of the Company and the management assessment thereon. Our conclusion on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Sameer
Rohatgi

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Sameer Rohatgi
Date: 2020.07.14
16:51:51 +05'30'

Sameer Rohatgi
(Partner)
(Membership No. 094039)
(UDIN: 20094039AAAABG6877)