



# BEDMUTHA INDUSTRIES LIMITED

CIN - L 31200MH1990PLC057863

MANUFACTURER & EXPORTER OF



★ ALL TYPES OF GALVANISED WIRES & BLACK WIRES

★ ACSR CORE WIRES

★ CABLE ARMOURING WIRE & STRIPS

★ STAY WIRES & EARTH WIRES

★ M.S. & H.B. WIRES

★ SPRING STEEL WIRES

★ ROLLING QUALITY WIRES

★ P.C. WIRE & P.C. STRAND WIRES

★ ROPE WIRES

★ BARBED WIRE

★ CHAIN LINK FENCINGS

★ WIRE NAILS

★ BINDING WIRES

Date: August 04, 2020

To

**BSE Limited**

Department of Corporate Services  
PhirojJeejibhoy Towers, Dalal Street  
Mumbai – 400 001

To

**National Stock Exchange of India Limited**

Listing Department  
C-1, G- Block, Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

**Subject: Intimation of Sanction of Restructuring Proposal by Consortium Banks.**

**Ref: BSE Scrip Code: 533270; NSE Symbol: Bedmutha**

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our earlier disclosures with respect to status of Restructuring Proposal, we would like to inform you that our Consortium Bankers have sanctioned the Restructuring Proposal vide their respective sanction letters as mentioned below:

| Sr. No | Name of Bank                               | Date of sanction letter                     |
|--------|--|---|
| 1      | Punjab National Bank – Lead Bank           | July 31, 2019 & August 3 <sup>rd</sup> 2020 |
| 2      | Bank of Baroda                             | March 07, 2020                              |
| 3      | Bank of India                              | April 08, 2020                              |
| 4      | Exim Bank                                  | June 08, 2020                               |
| 5      | Union Bank (Formerly known as Andhra Bank) | June 20, 2020                               |

We further want to inform you that the Revalidation of Sanction Letter from the Punjab National Bank PNB (Lead Banker) was awaited and the Company has received the said Revalidation approval on August 03, 2020.

Now all Banks' Sanctions are in place. Only pending step is to raise 42.5 Crs from investor in the form of Equity or equity like instruments & implementation of the restructuring package by bankers & company.

**Regd. Office :** Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph. 02551-240320, 240481, Fax - 240482

**Corporate Office :** B-301/302, Sai Classic, Off. Palm Acres, Gavanpada Mulund (E) Mumbai. Ph.: (022) 21634422, 21637674/75, Fax : 022-21631667

**Works :** Plant -1, Plot No. A-31 to 35 & 57, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240069, Fax - 240482

Plant -2, Plot No. A-70,71,72, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240420, Fax - 240482

Plant -3, Plot No. B-113, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240367, Fax - 240482

Plant -4, Plot No. B-140, Sinnar-Shirdi Road, STICE, Musalgaon, Sinnar, Dist. Nashik Ph.: 02551-240068, Fax - 240482

Plant -6, Plot No. E-1, MIDC Nardana, Phase -II, Waghadi - Khurd, Tal - Shindkheda, Dist - Dhule Ph.: 02562 - 262625

**E-mail** Sinnar :- [bwcl.sales@bedmutha.com](mailto:bwcl.sales@bedmutha.com)

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Web :- [www.bedmutha.com](http://www.bedmutha.com)

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## Following are the features of Restructuring Package (RP) w.e.f. the cut-off date:

- Cut-off date of RP is 1/1/2018. Banks have allowed conversion of unsustainable Loan of Rs. 230 crs into Cumulative Redeemable Preference Shares (CRPS) with coupon rate of 0.01%. Also sustainable Loan's rate of interest will be reduced from 12.00% p.a. to 9.05% p.a. This will be expected to result in substantial reduction of debt (Approx. by Rs. 230 crs) & Finance Cost (Approx. by 30 Crs per annum) and increase the profitability of the Company. Consequently, the net worth of the Company will be also increased substantially & turned out to be positive w.e.f. the Cut-off date after implementation.

- Company has to raise funds of 42.50 crs from Investors in the form of Equity or Equity like instruments. This will be mainly used as working capital, which will improve Company's liquidity & capacity utilization.

- Banks have permitted for sale of Non-Core Assets of the Company. Funds generated by sale of Non-Core Assets of the Company to the tune of approx. Rs. 30.00 crs will be used for working capital purpose & balance, if any, will be used for reduction of sustainable debt.

- Also un-utilised BG/LC limits to the tune of Approx. Rs. 60 crs can be utilized by the Company as Working Capital immediately after implementation of package. This will further improve Company's liquidity & capacity utilization.

We are happy to inform that post Covid 19 pandemic in July 2020, Company sales are better than Pre-Covid period Sales i.e. February 2020. Hence, there is no adverse impact on sales due to COVID 19 Pandemic.

Kindly take the same on your record.

Thanking You,

**For and on behalf of  
Bedmutha Industries Limited**

**Ajay Topale  
Company Secretary & Compliance Officer  
Membership no. A26935**

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