

12th July, 2023**BSE Limited**

(Listing Compliance)

1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 507878**Subject: Non-compliance with Regulation 33 of SEBI (LODR) Regulations, 2015 for period ended 31st December, 2022**

Dear Sirs,

With reference to your e-mail dated 11th July, 2023 on the subject cited above, we seek to invite your kind attention to the following facts:

1. As you may be aware, the Central Government proposed the constitution of a new Board of Directors of Unitech Limited, which was approved by the Hon'ble Supreme Court vide its Order dated 20.01.2020 passed in *Bhupinder Singh Vs. Unitech Limited* in Civil Appeal No. 10856/2016. Following from the above, the Hon'ble Supreme Court was pleased to direct the supersession of the erstwhile Management with the appointment of a new Board of Directors under the chairmanship of **Mr. Y. S. Malik, IAS (Retd.), formerly Secretary to Government of India.**
2. In furtherance to the above, we wish to inform that the new Management has inherited the legacy of substantial non-compliances from the erstwhile Management which has resulted in delays in finalizing and approving the accounts of the Company. The financial results for the quarter and year ended 31.03.2022 have already been submitted to both BSE Ltd. and National Stock Exchange of India Limited (NSE) on 28.02.2023.
3. The audit of accounts of the Company for the financial year ended 31.03.2023 is already under process and the financial results for the quarter ended 30.06.2022 will be approved in the meeting of Board of Directors scheduled to be held on 13.07.2023. After approval, the same will be submitted to the Stock Exchanges.
4. We would like to reiterate that the delay in approval and submission of subject matter financial results pertaining to quarter and nine months ended 31st December, 2022 is beyond the control of the new management on account of the legacy of non-compliances inherited from the erstwhile management which has resulted in delays in finalization/ approval of financial results. The Company is making every possible endeavor to ensure that audit of remaining period of F.Y. 2022-23 gets completed at the earliest so that the financial results for the remaining period are submitted to the Stock Exchanges.
5. The Management is committed to ensure that all documents/ filings under the SEBI (LODR) Regulations, 2015 are submitted to the Stock Exchanges within the prescribed timelines and the entity becomes compliant in every manner.

Yours truly,
For Unitech Limited

Anuradha Mishra

Company Secretary & Compliance Officer

**ANURADHA
MISHRA**

Digitally signed by ANURADHA MISHRA
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