

CORPORATE OFFICE :
1, KAPADIA CHAMBER,
1ST CINEMA ROAD, MUMBAI - 400020.
CIN No. L24232MP1989PLC005390
Tel : 022-22084282, 43454200 / 14
Fax No. (91) 022-2206 3929
E-mail : poltd@vsnl.com
Website : <http://www.panchsheelorganics.com>



**Panchsheel
Organics
Limited**

**MFGRS. OF: BULK DRUGS
& FORMULATIONS**

May 27, 2022

To,
BSE Limited,
P. J. Tower, Dalal Street,
Fort, Mumbai - 400 001.

Dear Sir/ Madam,

Scrip Code: 531726

Sub: Compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the summary of the Proceedings of the Extraordinary General Meeting of the Company held on May 27, 2022.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Panchsheel Organics Limited

Mahendra A. Turakhia
Managing Director
DIN: 00006222



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Date: 27th May, 2022

To
The Bombay Stock Exchange Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

BSE SCRIP CODE: 531726
NAME: PANCHSHEEL ORGANICS LIMITED

**Subject: Proceedings of Extra Ordinary Annual General Meeting of the
Company.**

Dear Sir/ Madam,

In compliance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby furnish the proceedings of Extra Ordinary General Meeting of the Company which was held on Friday, May 27, 2022 through Video Conferencing/ Other Audio Visual means (VC/ OAVM).

Proceedings in brief:

- Mr. Mahendra Turakhia, Managing Director of the Company chaired the Meeting;
- Mr. Nikhil Borana, Company Secretary and Compliance Officer briefed the Members with general instructions for attending the meeting through VC and process of e-voting at the meeting;
- The requisite quorum being present, the Chairman called the meeting to order;
- The Company Secretary addressed the members and then introduced the Board Members, Key Managerial Personnel, Statutory Auditors, Secretarial Auditor and Scrutinizer for the Extra Ordinary General Meeting;
- The Chairman addressed the members;
- The Company Secretary preceded with the Agenda items.
- The Company Secretary requested those members who had not cast their vote by remote e-voting process to e-vote on Special Businesses and Special Resolution as set out in the Notice of EGM.

The Members at the aforesaid Extra Ordinary General Meeting have passed the following resolutions:

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SPECIAL BUSINESS:

1. Issuance of ***16,01,510 (Sixteen Lakh One Thousand Five Hundred Ten Only) Equity Shares on Preferential Basis to Non Promoters
2. Issuance of ***13,50,000 (Thirteen Lakh Fifty Thousand) Warrants convertible into Equity Shares to Non Promoters and Promoters & Promoters Group of the Company on Preferential Basis:

The members were informed that a consolidated report on total votes cast in favour and against would be submitted by the Scrutinizer within 2 working days of the conclusion of EGM and the same would be forthwith declared by the Company by notifying on the Website of the Company, the Stock Exchanges and NSDL.

It was informed to the Members that the e-voting facility would be available for 15 minutes after conclusion of Meeting.

The Company Secretary thanked all the Members and Directors for their participation in the Meeting. The Company Secretary then concluded the meeting at 04.35 PM.

You are requested to take the above information on your record.

Thanking You,

For Panchsheel Organics Limited

Mahendra Abhaychand Turakhia
Managing Director
DIN No: 00006222



*** The Company has considered issue and allotment of 15,99,010 Equity Shares on Preferential Basis and 13,50,000 Warrants convertible into Equity Shares as some of the Proposed allottees were ineligible for proposed allotment as per SEBI (ICDR) Regulations, Securities & Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 ("SEBI Takeover Regulations"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") and other applicable laws, rules and regulations, circulars, notifications, clarifications, guidelines issued by the Government of India, the Securities and Exchange Board of India ("SEBI") and the stock exchange and Therefore, were not considered.