



SPV GLOBAL TRADING LIMITED

(Formerly Known as Tarrif Cine & Finance Limited)

CIN: L27100MH1985PLC035268

Regd. Off. : Ground Floor, Binani Bhavan 28/30, Anant Wadi, Bhuleshwar Mumbai - 400 002.

• Tel : 2201 4001 • Fax: 2201 4003 • Email Id : spvglobaltrading@gmail.com, BSE CODE NO. 512221.

Website : www.spvglobal.in

To

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001.

Scrip Code: 512221

Dear Sir/Madam,

Sub: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 – Un-Audited Financial Results for the third quarter ended 31st December 2024.

We are submitting the Standalone & Consolidated Un-Audited Financial Result along with the Limited Review Report on Un-Audited Financial Result - Standalone and Consolidated of the SPV Global Trading Limited for the third quarter ended 31st December 2024.

The Meeting of the Board of Directors of the Company commenced at 04.00 p.m. and concluded at 05:30 p.m.

Kindly take the same on record and oblige.

FOR SPV GLOBAL TRADING LIMITED

BALKRISHNA BINANI

Managing Director

DIN: 00175080

Date: 13th February 2025

Place: Mumbai

Encl: As Above



SIGMAC & CO
Chartered Accountants

Independent Auditor's Review Report on the Quarter and Nine Months ended Unaudited Standalone Financial Results of SPV Global Trading Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors of
SPV Global Trading Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SPV Global Trading Limited** ('the Company') for the quarter and nine months ended 31st December, 2024, (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (the "Listing Regulations"), as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to making inquiries of company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SIGMAC & CO
Chartered Accountants
Firm Reg No. 116351W

Rahul Sarda
Partner
ICAI M No. 135501
Date: 13th February, 2025
Place: Mumbai
UDIN: 25135501BMKOFJ3632



SPV GLOBAL TRADING LIMITED

CIN: L27100MH1985PLC035268

Regd.Off : 28/30, Anantwadi, Mumbai-400 002

Email : spvglobaltrading@gmail.com; Telephone: 022-22014001; Fax: 022-22014003

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2024

(Rs. In Lakhs, except EPS)

SR.NO	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31st December, 2024	30th September, 2024	31st December, 2023	31st December, 2024	31st December, 2023	31st March, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	Revenue from Operations	72.28	2,046.87	2,470.80	2,393.25	3,538.86	4,667.08
	Other Income	0.02	-	3.09	0.02	16.12	6.01
	Total Income	72.30	2,046.87	2,473.89	2,393.27	3,554.98	4,673.09
2	Expenses						
	a) Purchases of Stock-in-trade	69.98	2,007.93	2,425.24	2,346.44	3,480.84	4,574.11
	b) Employee Benefits expenses	4.24	3.00	3.24	9.95	8.51	11.95
	c) Finance Costs	6.84	5.67	-	12.51	-	0.49
	d) Depreciation & Amortisation Exp.	-	0.01	0.01	0.02	0.02	0.03
	e) Other Expenses	2.81	0.91	9.34	22.31	18.42	22.14
	Total Expenses	83.87	2,017.52	2,437.83	2,391.23	3,507.79	4,608.72
3	Profit / (Loss) before tax	(11.57)	29.35	36.06	2.04	47.19	64.37
4	Tax expense						
	(1) Current tax	(2.91)	3.43	9.10	0.52	11.88	16.33
	(2) Deferred tax #	-	-	0.02	-	0.01	(0.01)
	Total Tax expense	(2.91)	3.43	9.12	0.52	11.89	16.32
5	Net Profit/(Loss) for the period	(8.66)	25.92	26.94	1.52	35.30	48.05
6	Other comprehensive income						
7	Net fair value gain/(loss) on investments in equity instruments through OCI	(0.14)	(0.05)	0.05	(0.10)	0.13	0.23
8	Income tax benefit/(expense) on net fair value gain/(loss) on investments in equity instruments through OCI	0.02	(0.01)	0.05	-	(0.05)	(0.06)
9	Total other comprehensive income ('OCI')	(0.12)	(0.06)	0.10	(0.10)	0.08	0.17
10	Total comprehensive income for the year (comprising profit and OCI for the year)	(8.78)	25.86	27.04	1.42	35.38	48.22
11	Paid-up Equity Capital (Face Value Rs. 10/- per share)	196.00	196.00	196.00	196.00	196.00	196.00
12	Other Equity						242.74
13	i. Earning per share of Rs. 10/- each						
	(a) Basic (In Rs.)	(0.44)*	1.32*	1.37*	0.08*	1.80*	2.45
	(b) Diluted (In Rs.)	(0.44)*	1.32*	1.37*	0.08*	1.80*	2.45
	*not Annualised						

Amount is lower than Rs. 500/-

NOTES

- The above unaudited results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) 2015, as amended have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2025. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder. These results have been subjected to limited review by the Statutory Auditors of the Company.
- The Company is engaged solely in trading activity segment and all activities of the Company revolve around this business. As such there is no other reportable segment as defined by the Indian Accounting Standard - 108 on "Operating Segment" issued by the Institute of Chartered Accountants of India.
- Figures to the previous periods have been regrouped, wherever necessary, to facilitate comparison with the figures of the current period.

Place: Mumbai
Dated: 13th February, 2025



M. M. M. M.
Balkrishna Binani
Managing Director
DIN : 00175080



SIGMAC & CO
Chartered Accountants

Independent Auditor's Review Report on the Quarter and Nine Months ended Unaudited Consolidated Financial Results of SPV Global Trading Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors of
SPV Global Trading Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SPV Global Trading Limited** (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group") for the quarter and nine months ended 31st December, 2024, (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (the "Listing Regulations"), as amended.
2. This Statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information is limited primarily to making inquiries, of the Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:

Parent: SPV Global Trading Limited

Subsidiary: Rashtriya Metal Industries Limited (Consolidated)
5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





SIGMAC & CO

Chartered Accountants

6. We did not review the interim financial information / financial results of the consolidated subsidiary included in the consolidated financial results, whose interim financial information / results reflect (before consolidation adjustments) Net Profit before Tax of Rs. 1,173.21 Lakhs for the quarter ended 31st December, 2024 and Net Profit before Tax of Rs. 2,477.85 Lakhs for the nine months ended 31st December, 2024. These financial statements have been limited reviewed by other auditors, and have been furnished to us by the management. Our opinion in so far as it relates to the amounts and disclosures included in respect of this consolidated subsidiary is based solely on such information provided by the management.

Our conclusion on the Statement is not modified in respect of the paragraph above.

For SIGMAC & CO
Chartered Accountants
Firm Reg No. 116351W

Rahul Sarda
Partner
ICAI M No. 135501
Date: 13th February, 2025
Place: Mumbai
UDIN: 25135501BMKOFK5776



SPV GLOBAL TRADING LIMITED

CIN: L27100MH1985PLC035268

Regd.Off : 28/30, Anantwadi, Mumbai-400 002

Email : spvglobaltrading@gmail.com; Telephone: 022-22014001; Fax: 022-22014003

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31st December, 2024

S. No.	PARTICULARS	Quarter ended			Nine Months Ended		Year ended
		31st December, 2024	30th September, 2024	31st December, 2023	31st December, 2024	31st December, 2023	31st March, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	(a) Revenue from Operations	23,191.84	24,327.66	15,270.32	69,942.84	50,745.05	68,826.86
	(b) Other Income	44.00	50.05	(117.61)	132.68	159.70	491.89
	Total Income From Operations (Net)	23,235.84	24,377.71	15,152.71	70,075.52	50,904.75	69,318.75
2	Expenses						
	a) Cost of materials consumed	15,779.07	18,686.79	14,779.60	54,150.33	37,266.09	51,199.12
	b) Purchases of Stock-in-trade	69.98	2,007.93	2,425.24	2,346.44	3,480.84	4,574.11
	c) Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	2,817.30	28.78	(4,441.57)	666.59	1,952.18	1,472.72
	d) Employee Benefits expense	650.04	642.92	619.09	1,770.02	1,580.27	2,184.72
	e) Finance Costs	437.24	479.75	249.65	1,220.85	920.32	1,233.26
	f) Depreciation & Amortisation Exp.	169.10	162.28	164.30	492.36	503.20	669.13
	g) Other Expenses	2,151.46	2,607.55	1,574.95	6,949.05	5,000.92	6,770.34
	Total Expenses	22,074.19	24,616.00	15,371.26	67,595.64	50,703.83	68,103.40
3	Profit before Exceptional items and tax	1,161.65	(238.29)	(218.55)	2,479.88	200.92	1,215.34
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax	1,161.65	(238.29)	(218.55)	2,479.88	200.92	1,215.34
6	Tax Expenses						
	Current Tax	320.87	3.45	9.10	765.52	11.88	358.70
	Deferred Tax	284.09	(13.94)	(167.45)	310.70	(59.83)	(98.08)
	Prior Period Tax adjustments	2.60	-	(2.46)	2.60	(3.41)	(5.34)
7	Net Profit for the period (5-6)	554.09	(227.80)	(57.74)	1,401.06	252.29	960.06
8	Other Comprehensive Income						
	Net fair value gain/(loss) on investments in equity instruments through OCI (net of tax)	(0.14)	(0.03)	0.11	(0.10)	0.09	(0.07)
	Remeasurement of post employment benefit obligation (net of tax)	0.02	(0.02)	-	-	-	0.19
9	Total Comprehensive Income for the year	553.97	(227.85)	(57.63)	1,400.96	252.38	960.18
	PROFIT ATTRIBUTABLE TO						
	Owner of the Company	300.30	(65.49)	(24.25)	769.87	136.48	508.70
	Non-controlling interests	253.79	(162.29)	(33.49)	631.19	115.81	451.36
	TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO						
	Owner of the Company	300.18	(65.54)	(24.14)	769.77	136.57	508.84
	Non-controlling interests	253.79	(162.29)	(33.49)	631.19	115.81	451.34
10	Paid-up Equity Capital (Face Value Rs.10/- per share)	196.00	196.00	196.00	196.00	196.00	196.00
11.00	Other Equity	-	-	-	-	-	15,670.96
12	i. Earning per share of Rs. 10/- each						
	(a) Basic (In Rs.)	15.32*	(3.34)*	(2.95)*	39.28*	12.87*	25.95
	(b) Diluted (In Rs.)	15.32*	(3.34)*	(2.95)*	39.28*	12.87*	25.95
	*not Annualised						

NOTES:

1. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS as amended), prescribed u/s 133 of the companies Act, 2013 read with relevant rules issued there under. These Consolidated Financial Results of the company were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 13th February, 2025.

2. The Unaudited Consolidated financial results relate to SPV Global Trading Limited and its Consolidated subsidiary Rashtriya Metal Industries Limited and are prepared by applying Ind AS 110- "Consolidated Financial Statements"

3. List of subsidiary entities which are included in the Consolidated Financial Results:

Name of the Entity	% of Ownership Interest (31st December 2024)
Rashtriya Metal Industries Ltd (Consolidated)	54.90%

4. Figures to the previous periods have been regrouped, wherever necessary, to facilitate comparison with the figures of the current period.

Place : Mumbai
Dated : 13th February, 2025



Balkrishna Binani
Balkrishna Binani
Managing Director
DIN : 00175080