



Regd. Office: JSW Centre,
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Bandra (East), Mumbai – 400 051,

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31st October, 2023

SEC / JSWEL

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	National Stock Exchange of India Limited “Exchange Plaza” Bandra Kurla Complex, Bandra (E) Mumbai - 400 051
Scrip Code: 533148	Scrip Code: JSWENERGY-EQ

Sub: Disclosure of issue of corporate guarantee

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Ma’am / Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with Para B of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the details of corporate guarantee issued for Ind-Barath Energy (Utkal) Limited, a subsidiary of the Company, is enclosed herewith as Annexure A.

The above is for your information and record.

Yours faithfully,

For **JSW Energy Limited**

Monica Chopra
Company Secretary





Annexure A

Sr. No.	Particulars	Details
1.	Name of party for which such guarantees or indemnity or surety was given	Ind-Barath Energy (Utkal) Limited (IBEUL), a 95% subsidiary of the Company
2.	Whether the promoter / promoter group / group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The promoter / promoter group / group companies are not interested in this transaction. The corporate guarantee issued is at arm’s length.
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	IBEUL has been granted credit facilities of up to Rs. 1,962 crores. The Company has issued a corporate guarantee in favour of the Lenders for the aforesaid facility.
4.	Impact of such guarantees or indemnity or surety on listed entity	The corporate guarantee provided is a contingent liability for the Company. This guarantee has been provided on behalf of a 95% subsidiary of the Company which is part of the consolidated group. At this point, there is no impact of this guarantee on the Company.