

IMEC/BSE/22/2020-21

August 28, 2020

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Rotunda Bldg., Dalal Street,
Mumbai-400 001

**Sub.: Statement of Related Party Transactions for the half year ended
March 31, 2020.**

Reference: Scrip Code: 513295

Scrip ID: IMEC

Dear Sir / Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith statement of Related Party Transactions (on consolidated basis) for the half year ended March 31, 2020.

Kindly take the same on record.

Thank you,

Yours truly

For IMEC Services Limited

(formerly known as Ruchi Strips and Alloys Limited)


Parag Gupta
Company Secretary
M. No. : A50725



IMEC Services Limited
(Formerly known as Ruchi Strips and Alloys Limited)
Consolidated Related Party Transactions Disclosure
For the half year ended March 31, 2020

Information on related party transactions pursuant to Ind AS-24 - Related Party Disclosures

Following are the related parties and transactions entered with related parties for the relevant period i.e. October 1, 2019 to March 31, 2020:

A. Name of Related Parties and Relationship:

(a) Parties where control exists:

RSAL Steel Private Limited (Subsidiary Company)

(b) Key Management Personnel and their relative:

1. IMEC Services Limited

Mr. Arvind Mishra (CEO upto 09.11.2019)
Mr. Ravi Deshmukh (CFO upto 20.07.2019)
Mr. Nilesh Nagar (CFO from 08.08.2019)
Mr. Parag Gupta (CS)

2. RSAL Steel Private Limited (Subsidiary Company)

Mr. Arvind Mishra (CEO)
Mr. Nitesh Kumar Shah (CFO upto 30.11.2019)
Mr. Chaitanya Zaveri (CS upto 30.05.2020)

(c) Directors:

1. IMEC Services Limited

Mr. Ashutosh Mishra (Independent Director)
Mrs. Shivani Gupta (Independent Director)
Mr. Saket Barodia (Non-Executive Director)

2. RSAL Steel Private Limited (Subsidiary Company)

Mr. Ashutosh Mishra (Independent Director)
Mr. Sunil Kumar Vijay (Independent Director)
Mrs. Shivani Gupta (Independent Director upto 30.11.2019)

(d) Entities where Key Management Personnel & relatives of Key Management Personnel have significant influence: Nil



B. Related Party Transactions:

(Amount in Lacs)

Nature of Transactions	For Half Year ended 31.03.2020	For Half Year ended 31.03.2019
IMEC Services Limited		
Mr. Arvind Mishra (CEO upto 09.11.2019)		
Remuneration	-	-
Outstanding	-	-
Mr. Nilesh Nagar (CFO w.e.f. 08.08.2019)		
Remuneration	1.58	-
Outstanding	0.31	-
Mr. Ravi Deshmukh (CFO upto 20.07.2019)		
Remuneration	0.14	1.59
Outstanding	0.03	0.34
Mr. Parag Gupta (CS)		
Remuneration	2.39	1.86
Outstanding	0.46	0.36
Mr. Ashutosh Mishra		
Sitting Fees	0.26	0.34
Mrs. Shivani Gupta (ID) (w.e.f. 14.11.2018)		
Sitting Fees	0.26	0.17
Mr. Saket Barodia (NED) (w.e.f. 19.02.2019)		
Sitting Fees	0.18	-
Ms. Ishita Khandelwal (ID) (upto 14.11.2018)		
Sitting Fees	-	0.17
RSAL Steel Private Limited (Subsidiary Company)		
Mr. Arvind Mishra (CEO)		
Remuneration	11.00	11.62
Outstanding	7.53	1.49
Mr. Nitesh Kumar Shah (CFO upto 30.11.2019)		
Remuneration	1.43	4.38
Outstanding	0.93	0.73
Mr. Chaitanya Zaveri (CS upto 30.05.2020)		
Remuneration	4.93	4.93
Outstanding	3.65	0.72
Mr. Saket Barodia (NED of Holding Company)		
Remuneration	7.11	1.83
Outstanding	5.08	0.97
Mr. Ashutosh Mishra (ID)		
Sitting Fees	-	0.22
Mr. Sunil Kumar Vijay (ID)		
Sitting Fees	-	0.22
Mrs. Shivani Gupta (ID) (upto 30.11.2019)		
Sitting Fees	-	-
Nutrela Marketing Private Limited (up to 20.02.2019)		
Rent	-	1.15

ID – Independent Director

NED – Non-Executive Director

