

February 05, 2022

The National Stock Exchange of India Ltd.  
Corporate Communications Department  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400051

BSE Limited  
Corporate Services Department  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

**Scrip Symbol: RELIGARE**

**Scrip Code: 532915**

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Regulations) – Incorporation of Subsidiary of Religare Enterprises Limited ('REL'/Company')**

Dear Sir(s),

We wish to inform that the Company has incorporated a Subsidiary Company namely "**Religare Care Foundation**" under Section 8 of the Companies Act, 2013 on February 04, 2022 under CIN - U85300DL2022NPL393344.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 of 9th September, 2015 is attached as Annexure – A.

This is for your information and record.

**Thanking You,  
For Religare Enterprises Limited**

  
**Reena Jayara  
Company Secretary**



Encl: as above

**Annexure – A**

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Name of the target entity, details brief such as size, turnover etc.	<p>Religare Care Foundation ('RCF') is incorporated under section 8 of the Companies Act, 2013 as a subsidiary of Religare Enterprises Limited ('REL'/Company'). As per the Certificate of Incorporation dated February 04, 2022 issued by Registrar of Companies, Central registration Centre, the Date of Incorporation of RCF is 04<sup>th</sup> February 2022.</p> <p>Corporate Identification Number: U85300DL2022NPL393344</p> <p>Authorized Share Capital: Rs. 5,00,000/- (Indian Rupees Five Lakhs only)</p> <p>Paid up Share Capital: Rs. 5,00,000/- (Indian Rupees Five Lakhs only)</p> <p>Size/Turnover: Not Applicable as it is yet to commence operations</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	NA
c)	Industry to which the entity being acquired belongs	RCF is incorporated with charitable objects of carrying out activities and building infrastructure in the areas of Education, Sports, Healthcare vocational skills development, art & culture and rehabilitate artisan and artists, Environment Protection for the betterment of larger group of under privileged and marginalized sections of society.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The objective to establish RCF is to look after the CSR expenditure of the various companies of Religare group leading to a more strategic and efficient approach in CSR spending for a larger unified purpose at group level through which a better brand building can be achieved. Such in-house CSR company would also lead to a more administrative control and economy of operations to the said entity.

<b>e)</b>	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
<b>f)</b>	Indicative time period for completion of the acquisition	N.A.
<b>g)</b>	Nature of consideration - whether cash consideration or share swap and details of the same	Cash (by subscribing to 51% paid up share capital)
<b>h)</b>	Cost of acquisition or the price at which the shares are acquired	Rs. 2,55,000/- (25,500 equity shares of Rs. 10/- each)
<b>i)</b>	Percentage of shareholding / control acquired and / or number of shares acquired	51% is owned by the Company and balance 49% is owned by subsidiaries of the Company.
<b>j)</b>	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	RCF is incorporated in New Delhi, India and registered as Section 8 Company with Registrar of Companies, New Delhi on February 04, 2022.  RCF is yet to commence its business.

