

Date: 15.09.2020

To,
Listing Compliance Department,
MCX- sx Limited,
Vibgyor Towers, 4th Floor, Plot No. C 62,
G- Block, Opp. Trident Hotel, Bandra Kurla
Complex, Bandra East, Mumbai – 400098.

CCTo,
Corporate Relationship Department
The Bombay Stock Exchange Limited
Dalal Street, Mumbai – 400 001.

Sub: Outcome of Board Meeting held on 15th September, 2020.

Ref: Joy Realty Limited

Scrip Code: 508929

Dear Sir/Madam,

With reference to the captioned subject matter, we would like to inform that the Meeting of Board of Directors of Joy Realty Limited, held on Tuesday, 15th Day of September, 2020 at the registered office of the Company which commenced at 3.30 p.m. and concluded at 5.00 p.m. and discussed the following:

1. The Board took the note, reviewed and signed minutes of the previous meetings of Board and committees held prior the date of today's meeting.
2. The Board approved Unaudited Financial Results for the quarter ended on 30th June, 2020 along with the Limited Review Report.
3. The Board took the note on Listing Compliance done under LODR, Regulation 2015 for the quarter ended 30th June, 2020.

Kindly take it on your record.

Thanking You,

Yours Sincerely
For JOY REALTY LIMITED



Shruti Shah
Company Secretary & Compliance Officer



Encl:

1. Unaudited Financial Results along with Limited Review Report

JOY REALTY LIMITED
CIN NO: L65910MH1983PLC031230
 Regd Office: 306, Madhava, C-4, Bandra Kurla Complex , Bandra (East), Mumbai-400051.
 Email: cs@joydevelopers.com

Statement of Standalone Unaudited Financial Results for the quarter ended 30th June, 2020

SR. No.	Particulars	For the quarter ended			Year Ended
		(30/06/2020)	(31/03/2020)	(30/06/2019)	(31/03/2020)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	-	-	-	-
II	Other income	959,436	931,491	850,518	3,825,898
III	Total Income (I + II)	959,436	931,491	850,518	3,825,898
IV	Expenses:				
	(a) Cost of materials consumed	-	-	-	22,340
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	(22,340)
	(d) Employee benefits expense	125,145	125,145	124,819	492,640
	(e) Finance Costs	2,608,520	9,493,887	40,470	9,638,617
	(f) Depreciation and amortisation expense	145,692	145,692	146,415	584,937
	(g) Other expenses	156,997	224,611	509,902	1,740,862
	Total expenses (IV)	3,036,354	9,989,335	821,606	12,457,056
V	Profit / (Loss) before exceptional items and tax (I - IV)	(2,076,918)	(9,057,844)	28,912	(8,631,159)
VI	Exceptional items				
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	(2,076,918)	(9,057,844)	28,912	(8,631,159)
	Tax expense:				
VIII	- Current tax	-	-	-	-
	- Deferred tax	-	-	-	-
IX	Profit (Loss) for the period	(2,076,918)	(9,057,844)	28,912	(8,631,159)
X	Other Comprehensive income	-	-	-	-
XI	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
XII	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
XIII	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
XIV	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	(2,076,918)	(9,057,844)	28,912	(8,631,159)
XVI	Paid up Equity Share capital (Face value of Rs. 10/- each)	24,032,800	24,032,800	24,032,800	24,032,800
XVII	Reserves excluding Revaluation reserve as per Balance sheet of the previous accounting year	-	-	-	(53,558,077)
XVIII	Basic & Diluted EPS (Rs.)	(0.86)	(3.77)	0.01	(3.59)

Notes:

- The Company is engaged in business of Builders and Developers
- The above financial results for the quarter ended 30th June, 2020 were reviewed and recommended by the Audit Committee and subsequently approved and taken on record by the Board of Directors in their respective meeting held on 15th September, 2020.
- The Board of Directors has not recommended any Dividend for the quarter ended 30th June, 2020.
- The Provision for tax is not provided for the quarter ended 30th June, 2020 due to brought forward losses.
- Deferred Tax Asset/ Liability for the quarter ended 30th June, 2019 has not been provided and will be accounted on annual audited accounts in accordance with Ind AS - 12 "Income Taxes".
- The Ministry of Home Affairs on March 24, 2020 notified a nationwide lockdown in India to contain the outbreak of the COVID-19 pandemic due to which there have been several restrictions imposed by the Government across the globe on the travel, movement of goods and transportation considering public health and safety measures. In view of the lockdown across the country, operations of the Company's are not affected much from March 21, 2020. There is no significant impact on the carrying amounts of inventories, trade receivable and other financial assets as expected and the company shall continue to monitor changes of the future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results. The operations of the Company have not been resumed till date.
- Figures of the Previous year / period have been re-arranged / regrouped, wherever necessary.

Place : Mumbai
Date: 15.09.2020

For Joy Realty Limited


Bhavin Soni
Managing Director
Din No: 00132135



Limited review report on Unaudited Quarterly Financial Results of Joy Realty Limited pursuant to Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of
Joy Realty Ltd.

We have reviewed the accompanying Statement of unaudited financial results of Joy Realty Limited ('the Company') for the quarter ended June 30, 2020 ('the Statement')

This statement, which is the responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Statements by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Attention is drawn to the fact that the figures for the three months ended March 31, 2020 as reported in these financial results are the balancing figure between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting

H. N. Motiwalla & Co. (Reg.)

Chartered Accountants

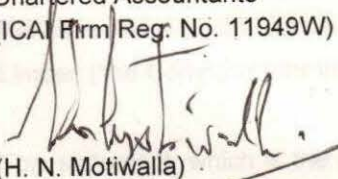
508, Sharda Chambers, 33, New Marine Lines, Mumbai - 400 020.

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- standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

To the Board of Directors of

For H. N. Motiwalla & Co.
Chartered Accountants
(ICAI Firm Reg. No. 11949W)



(H. N. Motiwalla)

Partner

(Membership No. 011423)

Place: Mumbai

Dated: September 15, 2020

UDIN: