

September 14, 2022

The BSE Limited
Corporate Relationship Department.
P J. Towers.
Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex.
Bandra (E), Mumbai - 400 051

SCRIP CODE: **543066**

SYMBOL: **SBICARD**

SECURITY: **Equity Shares/Debentures**

SECURITY: **Equity Shares**

Dear Sirs,

Re: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform that M/s. Mahesh C Solanki & Co., Chartered Accountants, (Firm Registration No. 006228C) and M/ s. Ambani & Associates LLP (Firm Registration No. 016923N) vide their letters dated September 14, 2022 have given acceptance to their appointment as the Joint Statutory Auditors of the Company for the Financial Year 2022-23 w.e.f. September 14, 2022, pursuant to the letter No./CA. V / COY /CENTRAL GOVERNMENT,SBICRD(l)/ 1481 dated September 12, 2022, issued by the office of the Comptroller and Auditor General of India (CAG).

Brief Profile as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is annexed herewith.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For SBI Cards and Payment Services Limited

Payal Mittal Chhabra
Company Secretary & Compliance Officer

Enclosed: As above

SBI Cards and Payment Services Ltd.

DLF Infinity Towers, Tower C,
12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Haryana, India

Tel.: 0124-4589803
Email: customercare@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - L65999DL1998PLC093849

Mahesh C. Solanki & Co.

Chartered Accountants

We are ethically sound and professionally managed CA Firm in central India since 33 years, offering services in various domains like audit & assurance, taxation, finance and legal. We aim to be well respected and provide quality services to meet the business needs of our clients through superior team and individual performance.

We have also received our PEER review certificate on 16/03/2021 which is valid up to 31/03/2024.

We have our presence in 6 states and 7 Cities, viz. Indore, Bhoapl (Madhya Pradesh), Mumbai (Maharashtra), Chennai (Tamil Nadu), New Delhi, Surat (Gujarat) and Chittorgarh (Rajasthan).

We have a large team consisting of 16 whole time partners, 6 qualified staff and more than 90 semi qualified staff. All our whole time partners are FCA, out of these 4 have DISA qualifications.

The Details of the partners is as mentioned below: -

Name	Qualification	Experience
CA. Jagdish Rathi	FCA	33 Yrs
CA. Hemant Khabia	FCA	28 Yrs
CA. Mahesh Solanki	FCA, DISA, IFRS,FAFP, Certificate of Concurrent Audit	27 Yrs
CA. Prabhanjan Maheshwari	FCA, ACS, GMP (IIM-C), IP	23 Yrs
CA. Anand Sethiya	FCA	35 Yrs
CA. Vivek Vijaywargiya	FCA	22 Yrs
CA. Vikas Chandra Guru	FCA	24 Yrs
CA. Ritesh Kumar Jain	FCA, DISA, IFRS, ,FAFP, Certificate of Concurrent Audit	23 Yrs
CA. Sumeet Jain	FCA	19 Yrs
CA. Deepesh Shah	FCA, DISA, ,FAFP	14 Yrs
CA. Richa Porwal	FCA, Certificate of Concurrent Audit	11 Yrs
CA. Rajat Jain	FCA,DISA, ,FAFP	8 Yrs
CA. Nitin Tiwari	FCA	8 Yrs
CA. Vinay Kumar Jain	FCA	8 Yrs
CA. Niraj Shah	FCA, ,FAFP	8 Yrs
CA. Nikhil Chopra	FCA, ,FAFP	7 Yrs

We have conducted various government audit and are registered/empanelled with many government departments/company. Highlights of the same is as mentioned below: -

CAG	State Bank of Bikaner and Jaipur	Northern Coal Field
ICAI MEF	Bharat Heavy Electricals Limited	Avantika Gas Limited
RBI	Bharat Oman Refineries Limited	Madhya Pradesh Paschim Keshtra Vidhyut Vitaran Ltd.
IBA	National Highway Authority of India	Apex Bank (Madhya Pradesh)
NABARD	National Thermal Power Corporation	M.P. State Agro
MCX	Southern Coal Fields	Madhya Pradesh Rural Road Development Authority.

M/s Ambani & Associates LLP

Chartered Accountants

Background of the firm :

Ambani & Associates LLP is a partnership firm of Chartered Accountants with 14 intellectual minds (as partners) and having more than 50 staff assets having the aim of providing a comprehensive range of financial services with technologically advanced and modernized approach.

The firm was established on 14.10.1990 and is registered with ICAI as 1st Category with the No. 016923N. The firm has also received registration no. from RBI & C&AG which is 293441 & DE2004 respectively.

Ambani & Associates LLP is having intellectual minds of 14 Partners by which we have ranked the position in Top 400 Firms based on Number of Partners.

Designated Partners:

- Hitesh Ambani, *FCA, ACS*
- Perna Ambani, *FCA, DISA*

2.) Objectives & Scope of Work :

Our objectives are:

- ❖ to provide superior financial services and assist you in focusing on your goals, improving your productivity and growing your business,
- ❖ to provide you the quality services with integrity, expertise and professionalism.

Assurance Services

- ❖ Statutory Audits, Tax Audits, Stock Audits and Internal & Management Audit

Direct & Indirect Taxation

- ❖ Corporate and personal tax compliance including Income-tax assessments, Appeals before the Commissioner, ITAT, PMLA etc. Filing of Income-tax returns/TDS returns of residents and non-residents individuals, domestic companies and other entities.

Website www.ambaniandassociates.com

Contact No.: 9811909900/011-47023550/60

- ❖ All GST matters.

Company Law Matters

- ❖ Advising on various matters under the Companies Act, 2013 including appearance before the Company Law Board & Assisting in Winding-up of companies/striking off the name from the Registrar of Companies under the Act.

Other Services

- ❖ Balance Sheet Audit on behalf of Banks
- ❖ Search Report Audit on behalf of Banks
- ❖ Stock Audit on behalf of Banks & Financial Institutions
- ❖ Certification work

Our Major Clients:



Contact us:

Head Office:

WP-509, 3/4/5th Floor, Ashok Vihar Phase-1, Delhi-110052

Branch Office:

- A-3/87, Gurunanak Pura, 104 Garg Complex, Vikas Marg, Laxmi Nagar, Delhi-110092
- 306, 3rd floor, Lotus Tower, Near Nathu Sweets, Vijay Block Laxmi Nagar, Delhi-110092

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