

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition/Disposal

| | | | |
|--|--|--|--|
| Name of the Target Company (TC) | KANANI INDUSTRIES LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Mr. HARSHIL PREMJBHAI KANANI | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BOMBAY STOCK EXCHANGE (BSE) NATIONAL STOCK EXCHANGE (NSE) | | |
| Details of the acquisition/disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the disposal under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 67882544 | 68.62 | 68.62 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | | | |
| c) Voting rights (VR) otherwise than by equity shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | |
| e) Total (a+b+c+d) | 67882544 | 68.62 | 68.62 |
| Details of disposal | | | |
| a) Shares carrying voting rights acquired | 1842828 | 1.86 | 1.86 |
| b) VRs acquired otherwise than by equity shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each | | | |

| | | | |
|--|--------------------------------------|-------|-------|
| category) acquired | | | |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | 1842828 | 1.86 | 1.86 |
| e) Total (a+b+c+/-d) | | | |
| After the disposal, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | 66039716 | 66.75 | 66.75 |
| b) VRs otherwise than by equity shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | | | |
| e) Total (a+b+c+d) | 66039716 | 66.75 | 66.75 |
| Mode of disposal (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Open Market | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | Equity shares carrying voting rights | | |
| Date of disposal of shares | 06.06.2022 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | 98934000 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | 98934000 | | |
| Total diluted share/voting capital of the TC after the said acquisition | 98934000 | | |