

April 30, 2020

Blue Star Limited  
Band Box House, 4th Floor,  
254 D, Dr Annie Besant Road,  
Worli, Mumbai 400 030, India.  
T : +91 22 6654 4000  
F : +91 22 6654 4001

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001  <b>BSE Scrip Code: 500067</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051  <b>NSE Symbol: BLUESTARCO</b>
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Dear Sir/Ma'am,

**Subject: Outcome of Board Meeting**

With reference to our letter dated April 27, 2020 and pursuant to the provisions of Regulation 30 (2) read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors ("Board") of Blue Star Limited (the "Company") at its meeting held today, i.e. Thursday, April 30, 2020 has *inter alia* approved the offer, issue and allotment of non-convertible debentures ("Debentures") on a private placement basis and on such terms and conditions as may be determined by the Board or any committee duly constituted by the Board, aggregating up to ₹ 500 crore. The Debentures shall be within the borrowing limits applicable to the Company under Section 180 (1)(c) of the Companies Act, 2013.

The meeting of the Board commenced at 4 pm and the meeting was concluded at 6 pm.

We request you to take the above on record and the same be treated as compliance under the applicable regulations under the Listing Regulations, as amended.

The aforesaid information is being made available on the Company's website at [www.bluestarindia.com](http://www.bluestarindia.com)

This is for your information and records.

Thanking you,  
Yours faithfully,  
For **Blue Star Limited**



**Vijay Devadiga**  
**Company Secretary**

