

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/ SE/23-24/78
June 19, 2023

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMOND

Dear Sir/Madam,

Sub: Disclosure of Voting Results of Postal Ballot pursuant to Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to the Notice of Postal Ballot dated May 9, 2023, seeking approval of the Members on the following Resolutions:

Item No.	Brief description	Type of Resolution
1	Appointment of Mr. K. Narasimha Murthy (DIN: 00023046) as an Independent Director of the Company	Special
2	Material Related Party Transactions with Raymond Consumer Care Limited	Ordinary
3	To authorize borrowings by way of issuance of Non-Convertible Debentures on a Private Placement Basis	Special

Please note that all the Resolutions mentioned in the Notice of Postal Ballot dated May 9, 2023, have been passed by the shareholders with requisite majority. The Resolutions are deemed to have been passed on the last date of e-voting i.e., June 19, 2023.

Further, pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the e-voting results in the prescribed format along with Report issued by the Scrutinizer.

The voting results and Scrutinizer's Report are being placed on the Company's website www.raymond.in and on the website of National Securities Depository Limited at www.evoting.nsdl.com.

Please take the above information on record.

Thanking you.

Yours faithfully,
For **Raymond Limited**

Rakesh Darji
Company Secretary

Encl.: as above

**REGISTERED OFFICE**

Plot No. 156/H No. 2, Village Zадgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

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POSTAL BALLOT VOTING RESULTS

Disclosure pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of the AGM/EGM	Not applicable (Resolutions passed through Postal Ballot on June 19, 2023)
Total number of shareholders on record date (May 12, 2023)	1,51,753
No. of shareholders present in the meeting either in person or through proxy	Not Applicable
Promoter and Promoter Group:	
Public:	
No. of shareholders attended the meeting through Video Conferencing	Not Applicable
Promoter and Promoter Group:	
Public:	



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zадgaon,
 Ratnagiri - 415 612, Maharashtra
 Tel: (02352) 232514
 Fax: (02352) 232513

Resolution Details(1): Appointment of Mr. K. Narasimha Murthy (DIN: 00023046) as an Independent Director of the Company								
Resolution Required					Special Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	3,26,91,134	3,25,34,050	99.52	3,25,34,050	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot(if applicable)		-	-	-	-	-	-
	Total	3,26,91,134	3,25,34,050	99.52	3,25,34,050	-	100.00	-
Public Institutions	E-voting	1,50,68,005	1,01,22,868	67.18	94,38,984	6,83,884	93.24	6.76
	Poll		-	-	-	-	-	-
	Postal Ballot(if applicable)		-	-	-	-	-	-
	Total	1,50,68,005	1,01,22,868	67.18	94,38,984	6,83,884	93.24	6.76
Public Non-Institutions	E-voting	1,88,14,592	15,76,326	8.38	15,75,658	668	99.96	0.04
	Poll		-	-	-	-	-	-
	Postal Ballot(if applicable)		-	-	-	-	-	-
	Total	1,88,14,592	15,76,326	8.38	15,75,658	668	99.96	0.04
Total		6,65,73,731	4,42,33,244	66.44	4,35,48,692	6,84,552	98.45	1.55

Resolution Details(2): Material Related Party Transactions with Raymond Consumer Care Limited								
Resolution Required					Ordinary Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	3,26,91,134	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot(if applicable)		-	-	-	-	-	-
	Total	3,26,91,134	-	-	-	-	-	-
Public Institutions	E-voting	1,50,68,005	1,01,22,868	67.18	1,01,22,868	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot(if applicable)		-	-	-	-	-	-
	Total	1,50,68,005	1,01,22,868	67.18	1,01,22,868	-	100.00	-
Public Non-Institutions	E-voting	1,88,14,592	15,75,641	8.37	15,73,654	1,987	99.87	0.13
	Poll		-	-	-	-	-	-
	Postal Ballot(if applicable)		-	-	-	-	-	-
	Total	1,88,14,592	15,75,641	8.37	15,73,654	1,987	99.87	0.13
Total		6,65,73,731	1,16,98,509	17.57	1,16,96,522	1,987	99.98	0.02

Resolution Details(3): To authorize borrowings by way of issuance of Non-Convertible Debentures on a Private Placement Basis								
Resolution Required					Special Resolution			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	3,26,91,134	3,25,34,050	99.52	3,25,34,050	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot(if applicable)		-	-	-	-	-	-
	Total		3,26,91,134	3,25,34,050	99.52	3,25,34,050	-	100.00
Public Institutions	E-voting	1,50,68,005	1,01,22,868	67.18	97,58,737	3,64,131	96.40	3.60
	Poll		-	-	-	-	-	-
	Postal Ballot(if applicable)		-	-	-	-	-	-
	Total		1,50,68,005	1,01,22,868	67.18	97,58,737	3,64,131	96.40
Public Non-Institutions	E-voting	1,88,14,592	15,75,523	8.37	15,72,894	2,629	99.83	0.17
	Poll		-	-	-	-	-	-
	Postal Ballot(if applicable)		-	-	-	-	-	-
	Total		1,88,14,592	15,75,523	8.37	15,72,894	2,629	99.83
Total		6,65,73,731	4,42,32,441	66.44	4,38,65,681	3,66,760	99.17	0.83

Common Note to all resolutions:

- The voting rights of following category of shares are frozen until the rightful owner claims the shares.

Category	No. of Shares	% to Total Capital
Investor Education & Protection Fund	5,66,069	0.85
Unclaimed Suspense Account	15,265	0.02
Total	5,81,334	0.87

RAYMOND LIMITED

(CIN NUMBER: L17117MH1925PLC001208)

Registered Office: Plot No. 156/H, No. 2, Village Zадgaon, Ratnagiri, Maharashtra-415612

SCRUTINISER'S REPORT FOR VOTING ON POSTAL BALLOT THROUGH REMOTE E- VOTING

C.S. C.A. Dinesh Kumar Deora
DM & Associates Company Secretaries LLP
Company Secretaries

[Firm Registration No: L2017MH003500] [Peer Review Certificate: 758/2020]

ADDRESS: 205, 2ND FLOOR, NADIADWALA MARKET, PODDAR ROAD, MALAD
(EAST), MUMBAI-400097

Tel 022-28443641 Mob 09321018355

Email: dmassociates@gmail.com Website: www.dmnscs.co.in

DM & ASSOCIATES COMPANY SECRETARIES LLP
(LLPIN NO. AAI-4743)

[Firm Registration No: L2017MH003500] [Peer Review Certificate: 758/2020]
REGD. OFFICE: # 205, NADIADWALA MARKET, PODDAR ROAD, MALAD (EAST), MUMBAI-400097
Tel No. 022-28443641 Email: dmassociatesllp@gmail.com

To,
Mr. Rakesh Darji,
Company Secretary
RAYMOND LIMITED
PLOT NO 156/H NO 2
VILLAGE ZADGAON
RATNAGIRI – 415612

Scrutinizer's Report on voting through remote e-voting for Postal Ballot conducted in terms of Sections 108 and 110 of the Companies Act, 2013 (" Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014

Dear Sir,

I, **Dinesh Kumar Deora**, Partner of M/s DM & Associates Company Secretaries LLP, appointed by the Board of Directors of **Raymond Limited** as the scrutinizer for the resolutions to be passed through Postal Ballot, Notice dated May 09th, 2023. At the outset, I would like to thank you for entrusting me with the task of scrutinizer pursuant to the provisions of section 110 of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force).

(1) I submit my report as under:

- 1.1 The postal ballot is conducted in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ('MCA') for holding general meetings/conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 (collectively the 'MCA Circulars'), to transact the special business as set out hereunder by passing Ordinary and Special Resolution by the Members of Raymond Limited (the "Company") through Postal Ballot via remote e-voting.
- 1.2 The Company **completed the dispatching / e-mailing** of the Postal Ballot Notice **on May 18, 2023** to its members whose name(s) appeared on the Register of Members / List of Beneficiaries as on **Friday, May 12, 2023** maintained by the depositories viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and who have registered their email address with the Company/Depositories.
- 1.3 In compliance with the provisions of Sections 108 and 110 and other applicable provisions of the Act, read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations as amended from time to time, read with SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on remote e-voting, the company had engaged the services of NSDL for facilitating the remote e-voting to enable the Members to cast their votes electronically on the designated website www.evoting.nsdl.com of **NSDL**.
- 1.4 **Total No. of votes based on Paid Up Capital** of the Company as on **May 09, 2023** were **6,65,73,731**.
- 1.5 **Public Announcement** with respect to completion of dispatch of Postal ballot Notice in two (2) newspapers **were made on May 19, 2023** in **Business Standard in English** and **Ratnagiri Times in Marathi**.

DM & ASSOCIATES COMPANY SECRETARIES LLP
(LLPIN NO. AAI-4743)

[Firm Registration No: L2017MH003500] [Peer Review Certificate: 758/2020]
REGD. OFFICE: # 205, NADIADWALA MARKET, POKHAR ROAD, MALAD (EAST), MUMBAI-400097
Tel No. 022-28443641 Email: dmassociatesllp@gmail.com

- 1.6 The remote e-voting **commenced on Sunday, May 21, 2023, at 9.00 a.m. (IST)** and **ended on Monday, June 19, 2023, at 5.00 p.m. (IST)**.
- 1.7 **Particulars of remote e-voting** of the Postal Ballot through e-voting process from the members **have been maintained electronically** to record the assent or dissent received.
- 1.8 The **e-voting was blocked at 5:00 pm (IST) on Monday, June 19, 2023**, and the e-voting summary statement was thereafter downloaded from the NSDLs e-voting website on June 19, 2023, at 05:03 pm in presence of two witnesses not in employment of the Company.
- 1.9 The Management of the Company is responsible to ensure compliance with the requirements of the Act, the Rules and the MCA Circulars relating to remote e-voting on the Resolutions contained in the notice of Postal Ballot.
- 1.10 My responsibility as scrutinizer for the voting through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolutions.

(2) A summary of the Postal Ballot votes cast through electronically is given below:

1. APPOINTMENT OF MR. K. NARASIMHA MURTHY (DIN: 00023046) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

SPECIAL RESOLUTION:

(i) Voted in favour the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
917	4,35,48,692	98.45%

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
43	6,84,552	1.55%

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes held by them
0	0

Total votes cast: **4,42,33,244 (100%)**
% of total votes cast in favor of the Resolution: **98.45%**
% of total votes cast against the Resolution: **1.55 %**

Resolution passed with requisite majority.

DM & ASSOCIATES COMPANY SECRETARIES LLP
(LLPIN NO. AAI-4743)

[Firm Registration No: L2017MH003500] [Peer Review Certificate: 758/2020]
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Tel No. 022-28443641 Email: dmassociatesllp@gmail.com

2. MATERIAL RELATED PARTY TRANSACTIONS WITH RAYMOND CONSUMER CARE LIMITED

ORDINARY RESOLUTION:

(i) Voted in favour the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
903	1,16,96,522	99.98%

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
38	1,987	0.02%

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes held by them
0	0

Total votes cast: **1,16,98,509 (100%)**

% of total votes cast in favor of the Resolution: **99.98 %**

% of total votes cast against the Resolution: **0.02 %**

Resolution passed with requisite majority.

3. TO AUTHORIZE BORROWINGS BY WAY OF ISSUANCE OF NON-CONVERTIBLE DEBENTURES ON A PRIVATE PLACEMENT BASIS

SPECIAL RESOLUTION:

(i) Voted in favour the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
880	4,38,65,681	99.17%

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
69	3,66,760	0.83%

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes held by them
0	0

Total votes cast: **4,42,32,441 (100%)**

% of total votes cast in favor of the Resolution: **99.17%**

% of total votes cast against the Resolution: **0.83 %**

Resolution passed with requisite majority.

DM & ASSOCIATES COMPANY SECRETARIES LLP
(LLPIN NO. AAI-4743)

[Firm Registration No: L2017MH003500] [Peer Review Certificate: 758/2020]
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- (3) In view of the above results, I hereby certify that the Special/Ordinary resolutions proposed at item no. 1 to 3 of the Postal Ballot Notice dated May 09, 2023 have been passed with requisite majority.
- (4) You may accordingly declare the results of the voting by postal ballot.

For DM & Associates Company Secretaries LLP
Company Secretaries

DINESH KUMAR
DEORA

Digitally signed by DINESH
KUMAR DEORA
Date: 2023.06.19 20:03:23 +05'30'

Dinesh Kumar Deora – Partner
M. No. 5683
COP NO. 4119

Place: Mumbai
Date: June 19, 2023

UDIN:*

For Raymond Limited

RAKESH
MULJIBHAI
DARJI

Digitally signed
by RAKESH
MULJIBHAI DARJI

Rakesh Darji
Company Secretary

Place: Mumbai
Date: June 19, 2023

**Note: Due to technical glitches persisting on ICSI UDIN portal from past few days, it has prevented me from obtaining UDIN within the required time frame. The same has been informed to the Institute of Company Secretaries of India on udin@icsi.edu vide email dated June 19, 2023.*