



June 10, 2024

To
Listing / Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

To
Listing / Compliance Department
National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

SCRIP CODE: 543210 / 890180

SYMBOL: AARTISURF / AARTIPP

Sub: Notice of Forfeiture of Partly Paid-up Equity Shares in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This has reference to our intimation dated June 5, 2024, wherein the Board of Directors of the Company, at its meeting held on the same day, decided to forfeit 18,273 partly paid-up equity shares with a face value of ₹10 each. This action was taken due to non-receipt of the First and Final Call money from the eligible shareholders within the stipulated timeline.

In this connection, we wish to inform you that, the Company has sent a notice regarding the forfeiture of these partly paid-up equity shares to all shareholders who failed to pay the First and Final Call money on or before February 5, 2024.

A specimen copy of the notice sent to the defaulting shareholders is enclosed herewith for your reference.

This is for your information and record.

Thanking you,

Yours faithfully,
For Aarti Surfactants Limited

Priyanka Chaurasia
Company Secretary
ICSI M. NO. A44258

Encl.: Notice of Forfeiture

www.aarti-surfactants.com | CIN : L24100MP2018PLC067037

Corporate Office : Unit 202, Plot 71, Udyog Kshetra, 2nd Floor, Mulund-Goregaon Link Road, Mulund (W), Mumbai - 400 080. T : 022-67976666. | E : info@aarti-surfactants.com

Regd. Office : Plot No. 57, 58, 60 to 64, 62A, S-3/1, Sector 3, Sagore Village, Pithampur Industrial Area, Dhar, Madhya Pradesh 454775



Aarti Surfactants Limited

Registered Office: Plot no 57, 58, 60 to 64, 62A, S-3/1, Sector-3, Sagore Village, Pithampur Industrial Area, Dhar, Madhya Pradesh-454775

Corporate Office: Udyog Kshetra, 2nd Floor, Mulund Goregaon Link Road, Mulund (West), Mumbai, Maharashtra-400080

Tel No: +91 22 6781 6435 | Email: investors@aarti-surfactants.com
Website: www.aarti-surfactants.com; CIN: L24100MP2018PLC067037

NOTICE OF FORFEITURE

Date:

DP ID / Client ID:

Sole / First Holder:

PAN:

Address:

Joint Holder 1:

Joint Holder 2:

Dear Shareholder(s),

Ref.: Issue of upto 8,92,291 Partly Paid-Up Equity Shares of face value of ₹ 10/- each (“Rights Equity Shares”) of our company for cash at a price of ₹ 555/- each per rights equity share (including premium of ₹545/- per equity share) (the “issue price”), aggregating upto ₹ 49,52,21,505/-@ on a rights basis to the existing equity shareholders of our company in the ratio of 2 rights equity share(s) for every 17 fully paid-up equity share(s) held by the existing equity shareholders on the record date, that is on January 17, 2023.

This is to inform you that, in terms of the First and Final Call Notice dated January 18, 2024, and the Revised First and Final Call Notice dated January 20, 2024, the Company had given notice to the shareholders of partly paid-up equity shares to pay their respective unpaid call money due on shares held by them. It was also communicated that failure to pay the respective call money would render the partly paid-up equity shares of the Company held by the shareholders, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Companies Act, 2013 and rules made thereunder, the Articles of Association of the Company, and the Letter of Offer.

Pursuant to directions given by Stock Exchanges with respect to complying with the necessary conditions prescribed in Reg. 89 of SEBI (ICDR) Regulations, 2015. The Board of Directors of the Company at their meeting held on **Wednesday, June 5, 2024**, have decided to forfeit the below mentioned partly paid up equity shares held by you in the Company, including amount already paid thereon, due to non-payment of call money by the last date of payment i.e. February 5, 2024.

Number of Shares Forfeited	Amount forfeited (in ₹)

The forfeiture of a share shall involve extinction of all interest in and all claims and demands against the company, in respect of the forfeited shares and all other rights incidental thereto.

A forfeited share shall be deemed to be the property of the Company and the Company may at any time make a sale or disposal or cancel the forfeiture on such terms as it thinks fit.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

Yours faithfully,

For Aarti Surfactants Limited

sd/-

Priyanka Chaurasia

Company Secretary and Compliance Officer