

SHRI AMBIKA TRADING COMPANY PRIVATE LIMITED

Regd. Off.: Mall Office, 2nd Floor, Metro Junction Mall of West Pioneer Properties (India) Pvt.

Limited, Netivali, Kalyan (E), Thane – 421306

Tel. No. 0251-2352387

E-mail Id: ho@hawcoindia.com

CIN: U51500MH1976PTC019014

To,
BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

Date: 7th July, 2023

Subject: Report under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations, 2011")

Dear Sirs,


We are enclosing herewith the disclosure under regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, being Acquirer, member of the promoter group, in respect of the acquisition of 2,26,053 (Two Lakhs Twenty Six Thousand and Fifty Three) equity shares of Hardcastle & Waud Manufacturing Company Limited ("Target Company") made on 5th July, 2023 and 7th July, 2023 from Hawcoplast Investments & Trading Limited, Saubhagya Impex Private Limited and Concept Highland Business Private Limited, members of the promoter group.

The aforesaid acquisition of shares is pursuant to the Scheme of Amalgamation of Hawcoplast Investments & Trading Limited, Saubhagya Impex Private Limited and Concept Highland Business Private Limited into/with Shri Ambika Trading Company Private Limited being approved and allowed by Hon'ble National Company Law Tribunal, Mumbai Bench vide its Order dated 6.6.2023.

This is for your information and record.

Thanking you,
Yours faithfully

For **Shri Ambika Trading Company Private Limited**


Chandra Kant Khaitan
Director (DIN: 02423698)

Encl: as above

CC: The Compliance Officer and Company Secretary
Hardcastle and Waud Manufacturing Company Limited
Mall Office, 2nd Floor, Metro Junction Mall of
West Pioneer Properties (I) Pvt Ltd,
Netivali, Kalyan (E), Thane – 421306

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Hardcastle and Waud Manufacturing Company Limited		
2. Name of the acquirer(s)	Shri Ambika Trading Company Private Limited (list of PACs is attached as "Annexure A")		
3 Name of the stock exchange where shares of the TC are listed	BSE Limited		
4. Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The details of acquisitions of equity shares and voting rights of the TC are mentioned below:		
	Name of the Transferor(s)	No. of shares	% w.r.t. total share/voting capital
	Hawcplast Investments & Trading Limited	1,25,001	18.10%
	Saubhagya Impex Private Limited	1,03,051	15.17%
	Concept Highland Business Private Limited	1	0.00%
	Total	2,28,053	33.27%
	* Rationale: Entire assets and liabilities including entire shareholding in the TC held by Hawcplast Investments & Trading Limited, Saubhagya Impex Private Limited and Concept Highland Business Private Limited have been transferred to Shri Ambika Trading Company Private Limited pursuant to Scheme of Amalgamation as duly approved by Hon'ble National Company Law Tribunal, Mumbai Bench vide its Order dated 6.6.2023.		
5. Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10 (1)(d)(iii)		
6. Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	No, Not Applicable		
7. Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made
a) Name of the transferor / seller	Not Applicable		Not Applicable
b) Date of acquisition	Not Applicable		Not Applicable



c) Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a)	Not Applicable	Not Applicable	Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
d) Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable	Not Applicable				
e) Price at which shares are proposed to be acquired/actually acquired	Not Applicable	Not Applicable				
8. Shareholding details						
a) Each Acquirer / Transferee(*)						
(i) Shri Ambika Trading Company Private Limited			91,555	13.47%	3,17,608	46.74%
Total holding of the Acquirer			91,555	13.47%	3,17,608	46.74%
b) Each Seller / Transferor						
i) Hawcoplast Investments & Trading Limited			1,23,001	18.10%	0	0.00%
(ii) Saubhagya Impex Private Limited			1,03,051	15.17%	0	0.00%
(iii) Concept Highland Business Private Limited			1	0.00%	0	0.00%
Total holding of Sellers			2,26,053	33.27%	0	0.00%

Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Shri Ambika Trading Company Private Limited



Chandra Kant Khaitan
Director (DIN: 02423698)

Acquirer

Member of Promoter Group

Date : 7.7.2023

Place : Mumbai