

August 30, 2022

The Corporate Service
Department
BSE Limited
P J Towers, Dalal Street
Mumbai – 400 001

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra- Kurla Complex
Bandra (East)
Mumbai 400 051

Sirs,

Sub: Outcome of Board Meeting held on August 30, 2022

Further to our letter dated August 11 2022, we wish to inform that the Board of Directors of the Company at their meeting held today, inter alia, considered the following;

- a) Sub-division of existing One (1) Equity Share having face value of Rs.10/- each into Five (5) Equity Shares having face value of Rs.2/- each, subject to the approval of shareholders of the Company and regulators/statutory approvals as may be required. The Record date will be decided post ensuing Annual General Meeting and intimated to the stock exchanges.

Further details of sub-division of shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 (“SEBI Circular”) are attached as **Annexure – A**.

- b) Alteration of the Capital Clause (Clause V) of the Memorandum of Association of the Company (MoA) on account of sub-division of equity shares subject to approval of shareholders of the Company. Brief of alteration in MoA in terms of SEBI Circular is as follows:

“V. The Authorized Share Capital of the Company is Rs.35,00,00,000/- (Rupees Thirty Five Crores Only) divided into 17,50,00,000 (Seventeen Crores Fifty Lakhs only) Equity Shares of Rs.2/- (Rupees Two Only) each.”

Kindly take note of the above.

Yours faithfully,
For **TD Power Systems Limited**

N. Srivatsa
Company Secretary
Encl: A/a

Annexure A

Details of Sub-Division of Equity Shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

S. No.	Particulars	Description																								
1	Split Ratio	1:5 i.e. existing one equity share of the Company having face value of Rs.10/- each will be sub-divided into Five (5) equity shares having face value of Rs.2/- each.																								
2	Rationale behind the Split	To encourage participation of small investors by making it more affordable & consequently enhance liquidity of the Company's equity shares.																								
3	Pre and post subdivision share capital - authorized, paid-up and subscribed	<table border="1"> <thead> <tr> <th rowspan="2">Share Capital</th> <th colspan="2">Pre Sub-Division</th> <th colspan="2">Post Sub- Division</th> </tr> <tr> <th>No. of shares</th> <th>Face Value (Rs.)</th> <th>No. of shares</th> <th>Face Value (Rs.)</th> </tr> </thead> <tbody> <tr> <td>Authorized</td> <td>3,50,00,000</td> <td>10</td> <td>17,50,00,000</td> <td>2</td> </tr> <tr> <td>Issued</td> <td>3,11,25,740</td> <td>10</td> <td>15,56,28,700</td> <td>2</td> </tr> <tr> <td>Subscribed & Paid Up Capital</td> <td>3,11,25,740</td> <td>10</td> <td>15,56,28,700</td> <td>2</td> </tr> </tbody> </table>	Share Capital	Pre Sub-Division		Post Sub- Division		No. of shares	Face Value (Rs.)	No. of shares	Face Value (Rs.)	Authorized	3,50,00,000	10	17,50,00,000	2	Issued	3,11,25,740	10	15,56,28,700	2	Subscribed & Paid Up Capital	3,11,25,740	10	15,56,28,700	2
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4	Expected time completion	Approximately 3 months from the date of receipt of approval of the shareholders of the Company.																								
5	Class of shares which are subdivided	Equity shares (There is only one class of Equity Shares)																								
6	Number of shares of each class pre and post split	Please refer to our response at S. No. 3 and S. No. 5 above.																								
7	Number of shareholders who did not get any shares in consolidation and their pre - consolidation shareholding	Not Applicable																								