

Date: 11<sup>th</sup> September, 2018

To  
The Secretary,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai- 400-001.

Sir/Madam,

**Subject: Compliance of Regulation 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Scrip Code: 540654**



This is to inform you that in compliance with the provisions of Section 96 of the Companies Act, 2013, the 8<sup>th</sup> Annual General Meeting of the company was held on Monday, 10<sup>th</sup> September, 2018 at 3:30 PM and concluded at 5:00 PM at Ramada Navi Mumbai, 156, Millennium Business Park, MIDC, Sector 2, Mahape, Navi Mumbai - 400710 and business mentioned in the Notice dated 04<sup>th</sup> August, 2018 convening the Annual General Meeting were transacted.

The remote e-voting facility was provided on all items of the business sought to be transacted at the Annual General Meeting. The Company appointed Central Depository Services Limited as service provider, for the purpose of extending the remote e-voting facility to the members of the Company.

In this regard, please find enclosed Proceeding of the Annual General Meeting pursuant to Part A of Schedule III under Regulation 30, voting results in format prescribed under the Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Consolidated Report of Scrutinizer for which the Company had appointed Mrs.Kumudini Bhalerao, Partner, M/s. Makarand M. Joshi & Co., Practicing Company Secretaries, as the Scrutinizer to conduct the voting process in fair and transparent manner.

Please take the same on your record and acknowledge the receipt of the same.  
Thanking You.

For **GLOBALSPACE TECHNOLOGIES LIMITED**

**SWATI ARORA**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
**MEMBERSHIP NO.: A44529**  
301, Sairaj Sadan , Plot No-36 Sector-01, Sanpada  
Navi Mumbai 400705 Maharashtra India.

**BRIEF PROCEEDINGS OF THE 8<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

The 8<sup>th</sup> Annual General Meeting of the Company was held on Monday, 10<sup>th</sup> September, 2018 at 3:30 PM at Ramada Navi Mumbai, 156, Millennium Business Park, Midc, Sector 2, Mahape, Navi Mumbai - 400710, Ms. Swati Arora, Company Secretary, welcomed all the Directors and the shareholders of the Company.

She then requested Mr. Krishna M. Singh, Chairman of the Company to call the meeting to order.

The Chairman welcomed all his colleagues on the Board and shareholders of the Company. The requisite quorum being present, the Chairman called the meeting to order. The Chairman then delivered his speech to the shareholders of the Company. Thereafter, Ms. Swati Arora began reading the report of the Statutory Auditor's and with the permission of the members, the said reports were taken as read.

The Chairman then informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice convening the 8<sup>th</sup> Annual General Meeting of the Company. Members who were present at the Annual General Meeting and had not cast their votes through remote e-voting were provided with an opportunity to cast their votes at the venue.

The following items of business, as per the Notice convening the 8<sup>th</sup> Annual General Meeting of the Company dated 04<sup>th</sup> August, 2018 were transacted at the meeting.

**Ordinary Business:**

1. Adoption of the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March 2018, together with the Boards' Report and Auditors' Report thereon.
2. Appointment of Director in place of Ms. Beauty Krishnamurari Singh (DIN: 03481024), who retires by rotation at this Annual General Meeting and being eligible offers herself for re-appointment. **(Brief Profile – Annexure I)**

**Special Business:**

3. Changing the designation of Mr. Nurani Venkitakrishnan Kailasam(DIN: 06672569) from Whole-Time Director to Executive Director **(Brief Profile – Annexure II)**
4. Amending the Object Clause of MOA of the Company. **(Brief- Annexure III)**
5. Granting of ESOP's to eligible Employees & Directors of the Company. **(Annexure IV)**



The members were allowed to raise their queries on the agenda items as set out in the Notice convening this 8<sup>th</sup> Annual General Meeting of the Company. Necessary clarifications were provided by the Chairman and the Managing Director of the Company. The Chairman, thereafter, thanked all the members for their participation at the Annual General Meeting and for their constructive suggestions and comments.

The Chairman informed that the Board of Directors of the Company at their meeting held on 04<sup>th</sup> August, 2018 had appointed, Mrs.Kumudini Bhalerao, Partner, M/s. Makarand M. Joshi & Co., Practicing Company Secretaries, as the Scrutinizer for the scrutiny of the votes cast through the remote e-voting platform and by voting at the meeting.

The meeting concluded at 5:00 P.M.

The scrutinizers report was received and accordingly all the resolutions as set out in the notice were declared as passed with requisite majority.

**FOR GLOBALSPACE TECHNOLOGIES LIMITED**



**SWATI ARORA**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
**MEMBERSHIP NO. A44529**  
301, Sairaj Sadan , Plot No-36 Sector-01, Sanpada  
Navi Mumbai 400705 Maharashtra India.

## **Annexure I**

1. **Reason:** Re-appointment of Mrs. Beauty Krishnamurari Singh who retires by rotation and, being eligible, offers herself for re-appointment.
2. **Date of Appointment:** August 4, 2018
3. **Terms of Appointment:** As decided by the Board
4. **Educational Qualification:** M.A(Political Science)
5. **Work Experience:** 6 years
6. **Nature of Expertise:** Administration
7. **Disclosure of Relationship with other Director:** Mr. Krishna Murari Singh, Managing Director is Husband

## **Annexure II**

2. **Reason:** Re-designation of Mr. Venkitakrishnan Nurani Kailasam as Executive Director.
2. **Date of Appointment:** August 4, 2018
3. **Terms of Appointment:** As decided by the Board
4. **Educational Qualification:** Dual degree in Electrical & Electronics engineering from the University of Calicut
5. **Work Experience:** 27 years
6. **Nature of Expertise:** Deep functional and industry experience with broad-based expertise in strategy, business development, operations and in leading large teams, both in India and abroad.
7. **Disclosure of Relationship with other Director:** NA

### **Annexure III**

The principal business of the Company is designing, developing, structuring, maintaining, establishing and implementing Information Technology Enabled businesses, centers and units in India or anywhere in the world. The Company proposes to undertake the activity of promoting, Imparting, Launching, Creating, Designing, Adopting Traditional, Formal and Creative Means of Imparting, Inculcating, Disseminating, Diversified Skills, seminars, Group Coaching & Consultancy and all other related matters enabling them, to carrying on the Business of Robotics, Artificial Intelligence, Stem And Steam Education and to act as importers, exporters, distributors, traders, manufacturers, consignment agents, of all kind of educational tools, kits, literature, accessories, and all forms of related equipment with no risk participation.

To enable the Company to commence the aforesaid business, the chairman proposed to alter the Main Objects under the Objects Clause of the Memorandum of Association of the Company, by the insertion of Clause 2 after Clause III (A) (1) as stated in the Resolution in the annexed notice. He further envisaged that the above amendment would be subject to the approval of the Registrar of Companies, Maharashtra, Mumbai and any other Statutory or Regulatory Authority, as may be necessary.

Further he added to keep in line with Companies act, 2013 title of Clause III (A) and Clause III (B) is altered as " Clause III (A): The objects to be pursued by the company on its incorporation are:" and "Clause III (B): Matters which are necessary for furtherance of the objects specified in Clause III (A) are:"

Further to increase the scope of the Business of the company certain new Clauses are proposed to be incorporated in Clause III (B) as Clause 39 to Clause 47 after the existing Clause 38.

It is also proposed to delete the existing "Clause III (C) - The other objects are" to bring in line with Companies act, 2013 and Rules made thereunder.

The members after discussing the same in detail passed the necessary resolutions unanimously.

#### Annexure IV

<b>Brief details of Scheme</b>	The Scheme shall be known as “Globalspace Technologies Limited - Employees Stock Options Scheme – 2018” and shall commence from the date it is approved by the Shareholders of the Company i.e.10 <sup>th</sup> September, 2018
<b>Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014?</b>	Yes
<b>Total number of shares covered by these options</b>	5,00,000 Equity Shares of the face value of Rs. 10 each.  The maximum number of Equity Shares constituting 4.1% of the total issued and paid-up shares as on the Grant date may be issued to the Eligible Employees under this ESOS.
<b>Pricing formula</b>	Decided by the Board on recommendation of the Nomination and Remuneration Committee (the Committee) at the time of Grant of Options to an employee
<b>Vesting of the Options Granted</b>	The Options granted would vest within such time from the date of Grant and in such number of installments and subject to such terms as the Remuneration / Compensation Committee may decide, in its absolute discretion from time to time, of the Grant of the Options, subject to a minimum vesting period of one year.
<b>Brief details of significant terms:</b>	The power under the scheme to decide and vary the terms and conditions has been granted to the Nomination and Remuneration Committee.  Number of options shall not exceed 1 % of the total issued and paid-up share capital.  And other terms as specified in the scheme.

# MAKARAND M. JOSHI & CO.

## Company Secretaries

Ecstasy, 803/804, 9th Floor, City of Joy, J.S.D Road, Mulund (West), Mumbai- 400080, (T) 022-21 678100

### Consolidated Report of Scrutinizer on Remote E-voting and Voting at the 8<sup>th</sup> Annual General Meeting.

To,

The Chairman,

of 8<sup>th</sup> Annual General Meeting (AGM) of The Shareholders of **Globalspace Technologies Limited** (hereinafter referred as "the Company"), held on Monday, 10<sup>th</sup> September, 2018 at 3:30 P.M. at Ramada Hotel Navi Mumbai, 156, Millennium Business Park, MIDC, Sector 2, Mahape, Navi Mumbai - 400710.

Dear Sir,

**Re: Scrutinizer's Report on voting through Remote E-voting and voting at the AGM in terms of provisions of the Companies Act, 2013 read with the Rules issued thereunder and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

- A. I, Kumudini Bhalerao, Partner of M/s. Makarand M. Joshi & Co., Practicing Company Secretaries, appointed as Scrutinizer in the meeting of Board of Directors of the Company held on 4<sup>th</sup> August, 2018 to conduct the following:
- (i) **Remote e-voting** process provided to the shareholders of the Company pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014; and
  - (ii) **Voting at the AGM** under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 at the AGM held on Monday, 10<sup>th</sup> September, 2018.
- B. The Company had availed the remote e-voting facility provided by Central Depository Services Limited (CDSL) for conducting the remote e-voting by the shareholders of the Company. The remote e-voting commenced on Thursday, September 6, 2018 and ended on Sunday, 9<sup>th</sup> September, 2018 and the CDSL remote e-voting platform was unblocked thereafter.
- C. On the basis of the votes exercised by the shareholders of the Company through remote e-voting and voting at AGM, I have issued separate Scrutinizer's Report dated 11<sup>th</sup> September, 2018.
- D. After closure of the voting at the AGM, the report on voting done at the AGM was generated and diligently scrutinized.



- E. The votes cast under the remote e-voting facility were thereafter blocked in the presence of two witnesses who were not in employment of the Company and after the conclusion of the voting at the AGM the votes cast thereunder were counted.
- F. The report on voting done at the AGM was generated by Ms. Sonali Wagh (Authorized Representative).
- G. On the basis of the votes exercised by the shareholders of the Company by way of voting at the AGM of the Company held on Monday, 10<sup>th</sup> September, 2018, I have issued Scrutinizer's Report dated 11<sup>th</sup> September, 2018.

<b>Date of AGM</b>	10 <sup>th</sup> September, 2018
<b>Total number of shareholders on record date</b> (i.e. as on Tuesday, 4 <sup>th</sup> September, 2018)	161
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
<b>Promoter and Promoter group</b>	3
<b>Public</b>	4
<b>No. of shareholders attended the meeting through Video Conferencing:</b>	
<b>Promoter and Promoter group</b>	0
<b>Public</b>	0





**Resolution Item No. 1 - Ordinary Resolution:**

To receive, consider and adopt Audited Annual Financial Statements for the year ended 31st March, 2018 together with the Reports of the Directors and Auditors thereon.

Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=[(2)/(1)]*100$	[4]	[5]	$[6]=[(4)/(2)]*100$	$[7]=[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	6335316	0	0.00	0	0	0.00	0.00
	Voting at AGM		6335316	100.00	6335316	0	100.00	0.00
	<b>Total</b>		<b>6335316</b>	<b>100.00</b>	<b>6335316</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public - Institutional holders	E-Voting	0	0	0.00	0	0	0.00	0.00
	Voting at AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public-Others	E-Voting	5121285	0	0.00	0	0	0.00	0.00
	Voting at AGM		709500	13.85	709500	0	100.00	0.00
	<b>Total</b>		<b>709500</b>	<b>13.85</b>	<b>709500</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
	<b>Total</b>	<b>11456601</b>	<b>7044816</b>	<b>61.49</b>	<b>7044816</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>



**Resolution Item No. 2 - Ordinary Resolution**

To appoint a Director in place of Ms. Beauty Krishnamurari Singh (DIN: 03481024), who retires by rotation and, being eligible, offers herself for re-appointment.

Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/(1)*100	[4]	[5]	[6]=[4]/(2)*100	[7]=[5]/(2)*100
Promoter and Promoter Group	E-Voting	6335316	0	0.00	0	0	0.00	0.00
	Voting at AGM		6335316	100.00	6335316	0	100.00	0.00
	<b>Total</b>		<b>6335316</b>	<b>100.00</b>	<b>6335316</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public - Institutional holders	E-Voting	0	0	0.00	0	0	0.00	0.00
	Voting at AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public-Others	E-Voting	5121285	0	0.00	0	0	0.00	0.00
	Voting at AGM		709500	13.85	709500	0	100.00	0.00
	<b>Total</b>		<b>709500</b>	<b>13.85</b>	<b>709500</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
	<b>Total</b>	<b>11456601</b>	<b>7044816</b>	<b>61.49</b>	<b>7044816</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>



Resolution Item No. 3 – Special Resolution:

Change in Designation of Mr. Nurani Venkitakrishnan Kailasam (DIN: 06672569) from Whole-time Director to Executive Director:

Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=[(2)/(1)]*100$	[4]	[5]	$[6]=[(4)/(2)]*100$	$[7]=[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	6335316	0	0.00	0	0	0.00	0.00
	Voting at AGM		6335316	100.00	6335316	0	100.00	0.00
	<b>Total</b>		<b>6335316</b>	<b>100.00</b>	<b>6335316</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public - Institutional holders	E-Voting	0	0	0.00	0	0	0.00	0.00
	Voting at AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public-Others	E-Voting	5121285	0	0.00	0	0	0.00	0.00
	Voting at AGM		709500	13.85	709500	0	100.00	0.00
	<b>Total</b>		<b>709500</b>	<b>13.85</b>	<b>709500</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
	<b>Total</b>	<b>11456601</b>	<b>7044816</b>	<b>61.49</b>	<b>7044816</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>



Resolution Item No. 4 - Special Resolution:

Amendment of Object Clause of the Memorandum of Association of the Company:

Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=[(2)/(1)]*100$	[4]	[5]	$[6]=[(4)/(2)]*100$	$[7]=[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	6335316	0	0.00	0	0	0.00	0.00
	Voting at AGM		6335316	100.00	6335316	0	100.00	0.00
	<b>Total</b>		<b>6335316</b>	<b>100.00</b>	<b>6335316</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public - Institutional holders	E-Voting	0	0	0.00	0	0	0.00	0.00
	Voting at AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public-Others	E-Voting	5121285	0	0.00	0	0	0.00	0.00
	Voting at AGM		709500	13.85	709500	0	100.00	0.00
	<b>Total</b>		<b>709500</b>	<b>13.85</b>	<b>709500</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
	<b>Total</b>	<b>11456601</b>	<b>7044816</b>	<b>61.49</b>	<b>7044816</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>



**Resolution Item No. 5 - Special Resolution:**

To grant of ESOPs to eligible employees & Directors of the Company:

Promoter/ Public	Mode of Voting	Total No. of Shares Held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=[(2)/(1)]*100$	[4]	[5]	$[6]=[(4)/(2)]*100$	$[7]=[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	6335316	0	0.00	0	0	0.00	0.00
	Voting at AGM		6335316	100.00	6335316	0	100.00	0.00
	<b>Total</b>		<b>6335316</b>	<b>100.00</b>	<b>6335316</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
Public - Institutional holders	E-Voting	0	0	0.00	0	0	0.00	0.00
	Voting at AGM		0	0.00	0	0	0.00	0.00
	<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>
Public-Others	E-Voting	5121285	0	0.00	0	0	0.00	0.00
	Voting at AGM		709500	13.85	709500	0	100.00	0.00
	<b>Total</b>		<b>709500</b>	<b>13.85</b>	<b>709500</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>
	<b>Total</b>	<b>11456601</b>	<b>7044816</b>	<b>61.49</b>	<b>7044816</b>	<b>0</b>	<b>100.00</b>	<b>0.00</b>



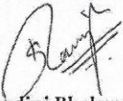
H. As requested by the management, I am submitting herewith a consolidated report on the results of remote e-voting together with the results of the voting facilitated at the AGM venue.

It is to be noted that:

1. The votes cast does not include invalid votes and abstained voting in particular resolutions.
2. All the aforesaid resolutions were passed with requisite majority.


Thanking you,  
Yours faithfully,

For Makarand M. Joshi & Co.,  
Practicing Company Secretaries

  
Kumudini Bhalerao  
Partner  
CP No. 6690  
Place: Mumbai  
Date: 11.09.2018



For Globalspace Technologies Limited

  
Chairman/Authorised Signatory  
Place: Mumbai  
Date:- 11.09.2018

