

08th November, 2021

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

To
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra
(E) Mumbai-400 051

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for bagging/receiving of order.

Ref; Scrip Code on ESE

532439

Scrip ID on NSE

OLECTRA

:

Name of the Scrip

Olectra Greentech Limited

With reference to the cited subject, we would like to inform you that, Consortium of Olectra Greentech Limited ("Olectra/ Company") and Evey Trans Private Limited (EVEY) has received Letter of Award from one of the State Transport Corporations for 100 Electric Buses under FAME-II scheme of Government of India.

This order for supply of 100 Electric Buses is on Gross Cost Contract (GCC) / OPEX model basis for a period of 12 years (Contract Period). Value of this Contract is approximately Rs. 140 Crores to the Company.

These Buses shall be delivered over a period of 12 months. The maintenance of these buses shall also be undertaken by the Olectra during the Contract Period.

With these, total order book of Olectra for electric buses against above and earlier orders are around 1450 electric buses.

This for your information and records.

Thanking you,

Yours faithfully,

For Olectra Greentech Limited

P. Hanuman Prasad B Company Secretary