

02nd March, 2023

To,
The Listing Department
National Stock Exchange of India Limited (NSE)
Exchange Plaza C-1 G Block
Bandra Kurla Complex
Mumbai - 400051
NSE Symbol: ASALCBR

The Department of Corporate Services
BSE Limited (BSE)
PJ Tower Dalal Street
Mumbai - 400001

Scrip Code 507526

Sub: Status update on Scheme of Amalgamation ("Scheme") between Associated Alcohols & Breweries Limited ('AABL') and Mount Everest Breweries Limited ('MEBL')

Dear Sir / Madam,

The Company had filed an application (under reg. 37 of SEBI (LODR) Regulations, 2015) with BSE and NSE for the proposed Scheme of Amalgamation ("scheme") between Associated Alcohols and Breweries Limited ('AABL') and Mount Everest Breweries Limited ('MEBL'). In this connection, we would like to update you that BSE (vide email dated 01-Mar-2023), basis SEBI inputs, has returned the scheme to the Company with advice to reconsider the scheme along with valuation with respect to the companies involved in the scheme.

Any further updates in this regard will be intimated in due course.

This is for your information and record.

Thanking You

Yours Faithfully,
For Associated Alcohols & Breweries Limited


Tushar Bhandari
Whole Time Director

