



**STL/SEC/2023-2024**

**Date: 14-08-2022**

Manager – Department of Corporate Services  
Bombay Stock Exchange Ltd.,  
Registered Office: Floor 25,  
P J Towers, Dalal Street,  
Mumbai 400 001

Dear Sir/Madam,

**Company Scrip Code: 514264 | ISIN: INE707B01010**  
**Sub: Outcome of Board Meeting | Monday, 14<sup>th</sup> August 2023**

In continuation to our earlier letter dated July 29, 2023 and in terms of provision of Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (SEBI Listing Regulations), this is to inform that the Board of Directors, at its Meeting held today, i.e., **Monday, 14<sup>th</sup> August 2023**, taken the following decisions:

1. Approved Un-audited Standalone Financial Results of the Company prepared as per Indian Accounting Standard (Ind AS) for the first quarter ended 30<sup>th</sup> June 2023. **(Copy enclosed)**.
2. Independent Auditor's Limited Review Report on unaudited financial results of the company for the first quarter ended 30<sup>th</sup> June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as submitted by the Auditors of the Company **(Copy enclosed)**.
3. Approve the 37<sup>th</sup> Directors' Report, Report on Corporate Governance & Management Discussion and Analysis Report for the Financial Year 2022-2023.
4. Approve the Draft Notice of 37<sup>th</sup> Annual General Meeting the company.
5. Take note the resolution passed by the directors through circular for Appointment of Mr. Sunil Kumar Mehridatta as Additional Director (Independent Non- Executive) of the company w.e.f. from August 07, 2023
6. Subject to the approval of Members in ensuing Annual General meeting of the company Appointment of Mr. Sunil Kumar Mehridatta as Director (Independent Non-Executive) for the period of 5-year w.e.f. from 07/08/2023 till 06/08/2028.

SEASONS TEXTILES LIMITED

Corp Office/Mailing Address: B-18, Sector-5, Noida, 201 301 (U.P.), INDIA  
Tel: -91 120 4690000, Fax: +91 120 4351485  
Registered Office: 26, Froze Gandhi Road (Lower Ground Floor), Lajpat Nagar 3, New Delhi  
South Delhi 110024  
Tel: +91 11 47675000, fax: +91 11 41805599  
Email: cs.stl@seasonsworld.com, Website: www.Seasonsworld.com  
CIN: L74999DL1986PLC024058

7. To Take note the resolution for Reconstitution following Committees, has passed by the Board of Directors:

**Audit Committee**

S. No.	Name of Committee Member	Position	Category
01	Mr. Sunil Kumar Mehdiratta	Chairman	Non-Executive Independent Director
02	Mr. Pramod Kumar Hari	Member	Non-Executive Independent Director
03	Mr. Neelam Wadhwa	Member	Executive Director

**Nomination and Remuneration Committee:**

S. No.	Name of Committee Member	Position	Category
01	Mr. Pramod Kumar Hari	Chairman	Non-Executive Independent Director
02	Mr. Sunil Kumar Mehdiratta	Member	Non-Executive Independent Director
03	Mr. Bijoya Kumar Behera	Member	Non-Executive Independent Director

**Stakeholders Relationship and Grievances Committee**

S. No.	Name of Committee Member	Position	Category
01	Mr. Sunil Kumar Mehdiratta	Chairman	Non-Executive Independent Director
02	Mr. Pramod Kumar Hari	Member	Non-Executive Independent Director
03	Mr. Bijoya Kumar Behera	Member	Non-Executive Independent Director



The meeting of the Board of Directors commenced at **11:45 A.M** and concluded at **3:45 P.M.**

You are requested to kindly take the same on record.

**Yours faithfully,**  
**For SEASONS TEXTILES LIMITED**

**SAURABH ARORA**  
**Company Secretary and Compliance Officer**  
Encl: As above

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CIN: L74999DL1986PLC024058

## SEASONS TEXTILES LIMITED (CIN - L74999DL1986PLC024058)

Registered office: 26, Feroze Gandhi Road, Lower Ground Floor, Lajpat Nagar – III, New Delhi – 110024  
cs.stl@seasonsworld.com Phone No. 0120-4690000

Email :

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

(Rs. In Lakh Except Per Share Data)

S. No.	Particulars	Quarter Ended			Year Ended
		30-06-2023	30-06-2022	31-03-2023	31-03-2023
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue From Operations	691.64	616.26	515.92	2383.66
II	Other Income	0.46	1.45	4.70	6.58
III	Total Income (I+II)	692.10	617.71	520.62	2390.24
IV	Expenses				
	(a) Cost of materials consumed	158.30	221.75	155.98	731.16
	(b) Purchases of Stock-in-Trade	0.00	0.02	1.49	1.51
	(c) Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	74.00	(16.19)	(71.71)	(31.46)
	(d) Employee benefits expense	120.44	114.86	119.27	475.24
	(e) Finance costs	71.56	63.31	69.92	257.72
	(f) Depreciation and amortization expense	43.72	40.29	41.91	168.80
	(g) Other expenses	239.23	225.31	198.96	832.93
	Total expenses (IV)	707.25	649.35	515.82	2435.90
V	Profit/(loss) before exceptional items and tax (III- IV)	(15.15)	(31.64)	4.80	(45.66)
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	(15.15)	(31.64)	4.80	(45.66)
VIII	Tax expense:				
	(1) Current tax	0.00	0.00	0.00	0.00
	(2) Deferred tax	(16.79)	(3.80)	11.86	2.83
IX	Profit (Loss) for the period from continuing operations (VII- VIII)	1.64	(27.84)	(7.06)	(48.49)
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	1.64	(27.84)	(7.06)	(48.49)
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	14.54	14.54
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	(3.66)	(3.66)
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	1.64	(27.84)	3.82	(37.61)
XVI	Paid up Equity Share Capital (Face value of Rs. 10 each)	749.03	749.03	749.03	749.03
XVII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				1431.13
XVIII	Earnings per equity share (for continuing operation):				
	(1) Basic	0.02	(0.37)	0.09	(0.65)
	(2) Diluted	0.02	(0.37)	0.09	(0.65)

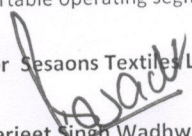
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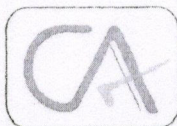
- 1 Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended as specified in section 133 of the Companies Act, 2013. The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2023. The figures for the corresponding previous periods have been regrouped , wherever necessary, to make them comparable. The Company operates in a single reportable operating segment 'Home Furnishings Fabrics'.

Place : Noida

Date : 14/08/2023

For Seasons Textiles Limited

  
 (Inderjeet Singh Wadhwa)  
 Managing Director



**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

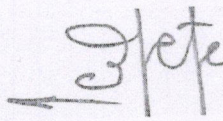
**To the Board of Directors of Seasons Textiles Limited.**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Seasons Textiles Limited ('the Company') for the quarter ended 30<sup>th</sup> June 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

For Bhatia and Bhatia  
Chartered Accountants  
Firm's Registration Number: 003202N



R Bhatia  
Partner  
MEMBERSHIP No. 017572  
UDIN: 23017572BGSXAU4818  
Date: 14/08/2023  
Place: New Delhi