

29th July 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Scrip code: 532343

Scrip code: TVSMOTOR

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to SEBI Circular vide its reference no. SEBI /HO / CFD/ CMD1/ CIR/P/2020/84 dated 20th May, 2020 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we furnish below the details of impact of Covid-19 pandemic on the Company's operations:

Particulars	Response from the Company
<p>Impact of Covid - 19 on business of the Company</p> <p>Ability to maintain operations including the factories /units/ office spaces functioning and closed down;</p>	<ul style="list-style-type: none"> • Pursuant to outbreak of Covid-19 pandemic and consequent lockdown announced across India effective March 25, 2020, the Company decided to halt all manufacturing operations at its plants in India including branch offices in compliance with the directions of the Government. • The manufacturing operations at Indonesian plant was also halted in view of Covid -19 outbreak. • The Company is working closely with its dealers and suppliers and extends all support to them in the face of this unprecedented situation. • Company ensured safety and wellbeing of its employees and advocated work from home policy wherever possible. • The Company urged employees to adhere to the measures and they were assured of complete support for transition to new workplace arrangements in this unprecedented time. • The ramp-up after lifting of the lock down was slow due to supply disruptions impacting the production.

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<p>Schedule, if any, for restarting the operations;</p> <p>Steps taken to ensure smooth functioning of operations</p>	<ul style="list-style-type: none"> • Shutdown of dealers across India adversely impacted the domestic business. • The Company resumed its operations in India across all its factories in Hosur, Mysuru and Nalagarh starting from May 06, 2020 in a phased manner as per the guidelines issued by the respective District Administration. The Company took exhaustive safety measures to safeguard the health of the employees across all its facilities. • A comprehensive preparedness manual was designed and employees were trained on the SOPs to ensure complete adherence as they resumed work. The Company undertook exhaustive measures to ensure safe workplace for employees with appropriate social distancing and highest standards of hygiene. Similar protocol was followed for suppliers, dealers & distributors. • Work from Home option also continued for certain category of employees, in adherence to respective state government guidelines. • The Company has been seeing a progressive opening of dealerships across the country and overseas from the second half of May 2020. The Company is also witnessing a steady pick up in customer retail. • 18000 Dealers' staffs were trained on sales and service excellence through digital mode. <p>The Company formed a Covid task force to handle the situation and a slew of measures were taken to ensure business continuity.</p>
<p>Estimation of the future impact of Covid-19 on its operations</p>	<ul style="list-style-type: none"> • Covid-19 pandemic has affected market sentiments, supply chain and consumer demand. • During these difficult times, to manage profitability the Company put in significant actions in place towards waste elimination and cost reduction. • The new practice of social distancing could see consumer preferences towards personal mobility, and this could improve demand for Two-wheelers.

Particulars	Response from the Company																																
	<p>The Company is cognizant of this opportunity and well poised to leverage it with its superior BS-VI offerings across the wide range of personal mobility needs.</p> <ul style="list-style-type: none"> The Company is also ready with online booking options and door delivery mechanisms at selected geographies, minimizing the need for customers to physically reach out to dealerships. The Company aims to grow in international markets in both two-wheeler and three-wheeler segments. However, it is difficult to assess the future impact of Covid as normalcy is yet to return. 																																
<p>Details of impact of Covid-19 on listed entity's – capital and financial resources, profitability, liquidity position, ability to service debt and other financing arrangements, assets, internal financial reporting and control, supply chain, demand for its products/services;</p>	<p>The Company has adequate unutilised bank limits for meeting the liquidity challenges, if any.</p> <p>The Company has also raised listed unsecured Non-convertible Debentures for Rs. 500 Cr.</p> <p>The Company ensured that the suppliers were paid and the financial obligations were duly met.</p> <p>Based on assessment of the impact of Covid-19 on the operations of the Company and on-going discussions with vendors and service providers, the Company is confident of obtaining regular supplies and other services.</p> <p>Reported volumes for April, May and June 2020 are tabulated below:</p> <table border="1" data-bbox="603 1630 1401 1798"> <thead> <tr> <th>Particulars</th> <th>April 20</th> <th>April 19</th> <th>Change</th> </tr> </thead> <tbody> <tr> <td>Domestic</td> <td>-</td> <td>2,49,372</td> <td>-100.0%</td> </tr> <tr> <td>Export</td> <td>9,640</td> <td>69,565</td> <td>-86.1%</td> </tr> <tr> <td>Total</td> <td>9,640</td> <td>3,18,937</td> <td>-97.0%</td> </tr> </tbody> </table> <table border="1" data-bbox="603 1827 1401 1995"> <thead> <tr> <th>Particulars</th> <th>May 20</th> <th>May 19</th> <th>Change</th> </tr> </thead> <tbody> <tr> <td>Domestic</td> <td>41,199</td> <td>2,37,787</td> <td>-82.7%</td> </tr> <tr> <td>Export</td> <td>17,707</td> <td>69,319</td> <td>-74.5%</td> </tr> <tr> <td>Total</td> <td>58,906</td> <td>3,07,106</td> <td>-80.8%</td> </tr> </tbody> </table>	Particulars	April 20	April 19	Change	Domestic	-	2,49,372	-100.0%	Export	9,640	69,565	-86.1%	Total	9,640	3,18,937	-97.0%	Particulars	May 20	May 19	Change	Domestic	41,199	2,37,787	-82.7%	Export	17,707	69,319	-74.5%	Total	58,906	3,07,106	-80.8%
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Particulars	Response from the Company			
	Particulars	June 20	June 19	Change
	Domestic	1,45,264	2,27,202	-36.1%
	Export	53,123	69,900	-24.0%
	Total	1,98,387	2,97,102	-33.2%
	The Company does not foresee any challenge in meeting its financial / other obligations.			
Existing contracts /agreements where non-fulfilment of the obligations by any party will have significant impact on the Company's business	The Company is well positioned to fulfil its obligations with respect to all the existing contracts and agreements. We do not foresee any material impact arising from non-fulfilment of obligation by any party in existing contracts or agreements.			
Impact on the Company's assets	The Company has considered the possible effects of CoVID-19 on the carrying amounts of Property, Plant and Equipment, Investments, Inventories, Trade Receivable and Other Current Assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the Company has used external and internal sources of information / indicators to estimate the future performance of the Company. Based on current estimates, the Company expects the carrying amount of these assets to be recovered.			
Impact on contractual obligations	There has been no breach of any contractual obligations by the Company or by the counterparties under their contracts with the Company.			
Impact on Internal Financial Controls	There is no impact of this pandemic on the Internal Financial Controls of the Company.			

Thanking you,

Yours faithfully
For TVS MOTOR COMPANY LIMITED



K S Srinivasan
Company Secretary