

30<sup>th</sup> September, 2022

To,  
**Department of Corporate Services**  
**BSE Limited**  
Ground Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai- 400 001

Dear Sir/Madam,

**Security ID: GNRL**

**Security Code: 513536**

**Sub: Scrutinizer Report**

Please find enclosed herewith Scrutinizer Report on voting results of the businesses transacted at the 31<sup>st</sup> Annual General Meeting of the company held on **Friday, 30<sup>th</sup> September, 2022** from 3:30 P.M. to 3:38 P.M. through Video Conference (VC)/ Other Audio Visual Means (OAVM).

Please take the same on your records.

Thanking You.

Yours faithfully,

**For, Gujarat Natural Resources Limited**

**Shalin A. Shah**  
**Managing Director**  
**DIN: 00297447**



Encl: As above



## Scrutinizer's Report

[Pursuant to section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,  
**The Chairman,**  
of the Annual General Meeting of the  
Equity Shareholders of Gujarat Natural Resources Limited  
held on 30<sup>th</sup> Day of September, 2022 at 3:30 p.m.  
through video conferencing/other audio visual means

Dear Sir,

I, Chintan K. Patel, Practicing Company Secretary appointed as Scrutinizer by the Board of Directors to conduct and to scrutinize the electronic voting process by the shareholders in respect of the below mentioned resolutions to be passed, at the Annual General Meeting of the Equity Shareholders of Gujarat Natural Resources Limited, held on 30<sup>th</sup> Day of September, 2022 at 3:30 p.m. through video conferencing/other audio visual means.

The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-voting by the shareholders of the Company. The Company has also provided e-voting facility to the members on the day of the AGM.

I submit my Combined Report as under on the result of the voting through electronic means in respect of the said resolutions:-

**a) Resolution No. 1 – Adoption of Financial Statements for the year ended on March 31, 2022.**

	(i) Voted in Favor of resolution:		
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	49	23891083	100.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>49</b>	<b>23891083</b>	<b>100.00</b>





## Chintan K. Patel Company Secretaries

(ii) Voted <b>against</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(i) <b>Invalid Votes:</b>	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil

**b) Resolution No. 2 – To re-appoint Mr. Ashok C. Shah (DIN: 02467830), who is liable to retire by rotation and being eligible, offers himself for re-appointment.**

(i) Voted <b>in Favor</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	48	23890983	100.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>48</b>	<b>23890983</b>	<b>100.00</b>

(ii) Voted <b>against</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	1	100	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>1</b>	<b>100</b>	<b>0</b>





(i) <b>Invalid Votes:</b>	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
0	0

- c) **Resolution No. 3 – RE-APPOINTMENT OF M/S. GMCA and CO., CHARTERED ACCOUNTANTS, AHMEDABAD (FIRM REGISTRATION NO.: 109850W) AS STATUTORY AUDITORS OF THE COMPANY FOR A SECOND TERM.**

(i) Voted <b>in Favor</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	49	23891083	0.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>49</b>	<b>23891083</b>	<b>100.00</b>

(ii) Voted <b>against</b> of resolution:			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(i) <b>Invalid Votes:</b>	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil





**d) Resolution No. 4 – APPROVAL OF PAYMENT OF REMUNERATION TO MR. SHALIN A. SHAH (DIN: 00297447), MANAGING DIRECTOR OF THE COMPANY.**

<b>(i) Voted in Favor of resolution:</b>			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	49	23891083	0.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>49</b>	<b>23891083</b>	<b>100.00</b>

<b>(ii) Voted against of resolution:</b>			
	Number of members present and Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
e-voting	0	0	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>(ii) Invalid Votes:</b>	
Number of members present and Voting (in person or by proxy) whose votes were declared invalid	Number of votes cast by them
Nil	Nil





**e) Resolution No. 5 – APPROVAL OF LIMIT OF BORROWINGS OF THE COMPANY UNDER SECTION 180(1)(c) OF COMPANIES ACT, 2013.**

<b>(i) Voted in Favor of resolution:</b>			
	<b>Number of members present and Voting (in person or by proxy)</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
e-voting	49	23891083	0.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>49</b>	<b>23891083</b>	<b>100.00</b>

<b>(ii) Voted against of resolution:</b>			
	<b>Number of members present and Voting (in person or by proxy)</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
e-voting	0	0	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>(iii) Invalid Votes:</b>	
<b>Number of members present and Voting (in person or by proxy) whose votes were declared invalid</b>	<b>Number of votes cast by them</b>
Nil	Nil





**f) Resolution No. 6 – APPROVAL OF LIMITS OF LOANS AND/OR INVESTMENTS AND/OR GUARANTEES UNDER SECTION 186 OF THE COMPANIES ACT, 2013.**

<b>(i) Voted in Favor of resolution:</b>			
	<b>Number of members present and Voting (in person or by proxy)</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
e-voting	49	23891083	0.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>49</b>	<b>23891083</b>	<b>100.00</b>

<b>(ii) Voted against of resolution:</b>			
	<b>Number of members present and Voting (in person or by proxy)</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
e-voting	0	0	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>(iv) Invalid Votes:</b>	
<b>Number of members present and Voting (in person or by proxy) whose votes were declared invalid</b>	<b>Number of votes cast by them</b>
Nil	Nil





**g) Resolution No. 7 – APPROVAL OF RELATED PARTY TRANSACTIONS.**

<b>(i) Voted in Favor of resolution:</b>			
	<b>Number of members present and Voting (in person or by proxy)</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
e-voting	44	22171783	100.00
e-voting at AGM	0	0	0.00
<b>Total</b>	<b>44</b>	<b>22171783</b>	<b>100.00</b>

<b>(ii) Voted against of resolution:</b>			
	<b>Number of members present and Voting (in person or by proxy)</b>	<b>Number of votes cast by them</b>	<b>% of total number of valid votes cast</b>
e-voting	0	0	0
e-voting at AGM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>(v) Invalid Votes:</b>	
<b>Number of members present and Voting (in person or by proxy) whose votes were declared invalid</b>	<b>Number of votes cast by them</b>
Nil	Nil

**Place : Ahmedabad**  
**Date : September 30, 2022**



**Chintan K. Patel**  
**Practicing Company Secretary**  
**Mem. No. A31987**  
**COP No. 11959**  
**PR no. 2175/2022**