



# Punjab Alkalies & Chemicals Limited

Regd. Office : S.C.O. 125-127, Sector 17-B, Chandigarh - 160 017 (INDIA)  
Phone : 0172-4072508-569, E-mail : info@punjabalkalies.com Fax : 0172-2704797  
CIN : L24119CH1975PLC003607, Website : www.punjabalkalies.com



PACL:SEC:2021: 1163

15.01.2021

BSE Limited,  
1st Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street, Fort,  
**MUMBAI-400 001.**

**Company Code No. 506852**

**Sub: Request for re-classification / removal of name of Punjab State Industrial Development Corporation Limited as Promoter of Punjab Alkalies and Chemicals Limited under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

We are enclosing herewith copy of letter No.:PSIDC:SAMD:1897 dated 13<sup>th</sup> January, 2021 (received in our office on 14.01.2021) from the Punjab State Industrial Development Corporation Limited (PSIDC) on the above subject, contents of which are self- explanatory.

This is for your information please.

Thanking you,

Yours faithfully,  
For PUNJAB ALKALIES & CHEMICALS LIMITED

SUGANDHA KUKREJA  
COMPANY SECRETARY

Encl: As above



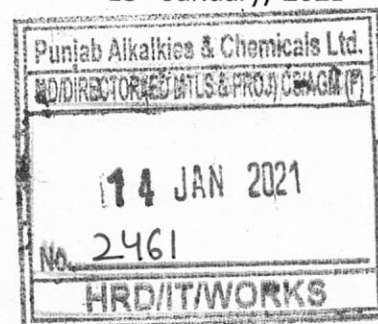
# PUNJAB STATE INDUSTRIAL DEVELOPMENT CORPORATION LTD.

(A STATE GOVT. UNDERTAKING)

Regd. Office : Udyog Bhawan, 18 Himalaya Marg, Sector 17, P. Box No. 81, CHANDIGARH-160 017 (INDIA)

No.:PSIDC:SAMD: 1897  
13<sup>th</sup> January, 2021

The Board of Directors  
Punjab Alkalies and Chemicals Limited  
S.C.O. 125-127  
Sector 17-B,  
Chandigarh - 160 017



Kind Attn.: Ms. Sugandha Kukreja, Company Secretary

Dear Members,

**Sub : Request for re-classification / removal of name of Punjab State Industrial Development Corporation Limited as Promoter of Punjab Alkalies and Chemicals Limited**

**Ref: Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We, Punjab State Industrial Development Corporation Limited ("PSIDC"), has been the Promoter of Punjab Alkalies and Chemicals Limited ("PACL" or "Company") since its incorporation.

Pursuant to the strategic disinvestment of its holding by PSIDCL in PACL, and sale of its entire holding in PACL, PSIDC now cease to have representation on the Board and exercise control over PACL. Therefore we are no longer Promoter of PACL. Accordingly, we give our consent to remove the name of PSIDC as the Promoter and reclassify as non promoter in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We further confirm that PSIDC:

- do not hold any shares in PACL;
- do not exercise control over the affairs of the company, directly or indirectly;
- do not have any special rights with respect to the company through formal or informal arrangements including through any shareholder agreements;
- is not being represented on the board of directors (including not having a nominee director) of the Company;
- do not have any representative appointed as / to act as a key managerial person of the Company;
- is not 'wilful defaulter' as per the Reserve Bank of India Guidelines;
- is not fugitive economic offender; and
- there is no pending regulatory w.r.t. securities market action against us.

We shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, we shall be reclassified as promoter/person belonging to the promoter group of the company.

We shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, we shall be reclassified as promoter/person belonging to promoter group of the company.

In view of the above, request you to kindly approve my removal as promoter / reclassification as non promoter and take necessary steps for obtaining shareholders and Stock Exchanges / SEBI approval for giving effect to our request.

We hereby confirm and undertake that we will comply with SEBI Regulations for a period of 3 years from the date of reclassification as Non Promoter / Public category.

Thanking you,

Yours faithfully,

  
Managing Director