

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company ("TC")	Tanla Platforms Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Banyan Investments Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ disposal under consideration, holding of:			
a) Shares carrying voting rights	2,19,99,824	16.17%	16.17%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	0	0%	0%
c) Voting rights ("VR") otherwise than by shares	0	0%	0%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0%	0%
e) Total (a+b+c+d)	2,19,99,824	16.17%	16.17%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,50,00,000	11.03%	11.03%
b) VRs acquired/sold otherwise than by shares	0	0%	0%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	0	0%	0%

holding in each category) acquired/sold			
d) Shares encumbered/invoked/released by the acquirer	0	0%	0%
e) Total (a+b+c+/-d)	1,50,00,000	11.03%	11.03%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	69,99,824	5.15%	5.15%
b) Shares encumbered with the acquirer	0	0%	0%
c) VRs otherwise than by shares	0	0%	0%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0%	0%
e) Total (a+b+c+d)	69,99,824	5.15%	5.15%
Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	17 November 2020		
Equity share capital/total voting capital of the TC before the said acquisition/sale	13,60,36,450 equity shares of the TC (as per the shareholding pattern as on 30 September 2020 as publicly disclosed by the TC).		
Equity share capital/total voting capital of the TC after the said acquisition/sale	13,60,36,450 equity shares of the TC (as per the shareholding pattern as on 30 September 2020 as publicly disclosed by the TC).		
Total diluted share/voting capital of the TC after the said acquisition/sale	13,60,36,450 equity shares of the TC (as per the shareholding pattern as on 30 September 2020 as publicly disclosed by the TC).		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Banyan Investments)
Limited

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Authorised Signatory

Name: Christopher M. Manfre

Designation: Authorized Signatory

Date: 18 November 2020

Place: USA