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BSL Ltd.

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C.I.N. : L2430RJI970PLC002266



Ref: BSL/CS/2019-20

Dated: 3rd June, 2020

To,

The Manager- Listing Department, The National Stock Exchange of India Ltd. Exchange Plaza, NSE Building Bandra Kurla Complex, Bandra East, Mumbai-400 051 Fax: 022-26598237, 022-26598238 NSE Symbol: BSL	The General Manager- Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Fax: 022-22723121 BSE Scrip Code: 514045
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Sub: Disclosure of impact of CoVID-19 pandemic on the business of the Company
Ref: SEBI Advisory vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated
May 20, 2020

Dear Sir,

With reference to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 regarding advisory on disclosure of material impact of Co VID-19 pandemic on listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and also further to our letters dated 22nd March, 2020 intimating the disruption of all operations of the Company and dated 8th May, 2020 intimating resumption of partial operations of the Company, we are submitting hereby the required details as per Annexure 'A'.

You are requested to take note of the above.

Thanking You,
Yours Faithfully,

For BSL Limited

Aanchal Patni
Company Secretary
M. No.: ACS-43134



Annexure A

1.	Impact of the CoVID-19 pandemic on the business	<p>The outbreak of CoVID-19 pandemic in the entire country resulted in Lockdown, announced by the Central and State Government, due to which the production activities of the Company situated at Mandapam, Bhilwara was halted from 22nd March, 2020 till 27th April, 2020.</p> <p>We further notify that it has affected our sales realisation process also and as a result our collections have dropped down a bit; however, we are trying to push hard and to improve the sales as well as collection.</p> <p>During quarter ended 31st March, 2020, it may estimate that we face 30% loss of our revenue, and could achieve 70% only of our targeted revenue.</p>
2.	Ability to maintain operations including the factories/ units/ office spaces functioning and closed down	<p>After having received requisite permission from concerned Local Regulatory Authorities, the Company partially resumed its production and operation activities w.e.f. 27th April, 2020 with limited no. of workforce engaged in the same and full-fledged from 8th May, 2020.</p> <p>The Company is complying with all the safety measures viz. Social Distancing and mandatory to wear face mask, face cover and proper sanitizations and thermal screening at the entry gate in premises.</p>
3.	Schedule, if any, for restarting the operations	<p>Our plant has already restarted operations as on date however at low capacity due to workers' migration.</p>
4.	Steps taken to ensure smooth functioning of operations	<ol style="list-style-type: none">1. Even before the much impact of Corona Virus in India we have started to provide guidance to our Workers and Staff about the safety measures. (The copies of notices are attached herewith).2. When the operations were resumed a detailed ready tips for back to office were also communicated to our workers and staffs.3. Safety systems have been implemented with appropriate training to workers and staff.4. Factory roads, entrance areas and offices are being regularly sanitized.5. Social distancing norms being strictly followed at factories and offices6. Sanitization and thermal screening of employees at the entry gate of Factory.7. Ensure safety of all the employees at the work place like making use of sanitizers, enforcing wearing of masks and maintaining social distance.




5.	Estimation of the future impact of CoVID-19 on its operations	With regard to Company's estimation of future impact of COVID-19 pandemic on its operation, there is material adverse impact on company's performance i.e. reduction in turnover and profitability due to lockdown of major market in India and abroad and we expect further improvements as the situation is getting back to normalcy in the Country.
6.	Details of impact of CoVID-19 on listed entity's - capital and financial resources;	
	a) profitability;	The profitability has been affected badly due to lock down. We are making all efforts for the betterment.
	b) liquidity position;	The Liquidity position has been affected. We have availed Term Loan installment deferment as allotted by RBI.
	c) ability to service debt and other financing arrangements;	Till now all debts are serviced regularly
	d) assets;	No impact except current assets going older due to no movement.
	e) internal financial reporting and control;	No Impact
	f) supply chain;	Affected due to lockdown but we are in continuous touch with all the stakeholders to bring the supply chain to its normal.
	g) demand for its products/services;	Affected as lower demand from all the market
7.	Existing contracts/ agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;	Till Date no non- fulfillment or cancellations of any obligations by any party has been reported. However as and when all markets will re-open we will know the exact situation.
8.	Other relevant material updates about the listed entity's business.	No other material matter can be identified at present.

The image shows a handwritten signature in blue ink over a circular purple stamp. The stamp contains the text "PSL LIMITED" at the top and "NEWARA" at the bottom, with a star symbol on either side.