

REF: EIGHTY/BSE-SME/2022/23

Date: 25.08.2022

To,
Corporate Relation Department,
The BSE Limited, Mumbai,
1st Floor, Routounda Building,
Dalal Street, Mumbai 400001,

Scrip Code: 543518
Trading Symbol: Eighty

Dear Sir/Madam,

Sub: Submission of Annual Report for the Financial Year ended 31st March, 2022 and Notice convening the 12th Annual General Meeting of the Company.

Pursuant to Regulation 30 and 34 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find the enclosed herewith copy of Annual Report for the Financial Year 2021-22 along with Notice of 12th Annual General Meeting of the Company scheduled to be held on Tuesday, September 20, 2022 at 11:30 A.M, as per the provision of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Annual Report and Notice of Annual General Meeting is also available on the Company's website at www.eightyjewels.in.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For, Eighty Jewellers Limited
(Formerly known as Eighty Jewellers Private Limited)


(Nikesh Bardia)
Managing Director
DIN: 01008682



Symbol of Trust



Eighty JEWELLERS Ltd.

Craftmanship
Beyond Your
Expectation



**ANNUAL REPORT
2021-2022**

Symbol of Trust



at

Since 1957



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VISION

Our aim is to grow and build along with our investors, a company which provides affordable luxury, contemporary and expressive designs and to become world's most recognized brand in Gold, Silver and Diamond jewellery. This would enable the creation of wealth to our customers & stakeholders.

MISSION

We are committed to investing in our people, our company and the communities where we operate to help position the company for long-term, sustainable growth. We build long-term, collaborative relationships with our clients, suppliers and business partners. We respect their values; forming open, trusting and rewarding relationships based on truth and fairness.

We provide our clients with best quality jewellery and other luxury products at best range to inspire moments of happiness and celebrations.



COMPANY PROFILE

We are part of the Anopchand Tilokchand group a well-known name and established Brand in the Jewellery sector since many decades in and around Chhattisgarh. We are currently engaged in business as a master franchisee of Anopchand Tilokchand Jewellers Private Limited and engaged in the trading of various jewellerys, ornaments, watches and luxury articles made out of gold, silver, diamonds and platinum studded with precious and semi-precious stones under a B2B model through our point of sale opened under the name "Anopchand Tilokchand Jewellers".

We also deal in Diamond and Silver Jewellery and Ornaments. We procure our majority stock of jewellery from our group Company Anopchand Tilokchand Jewellers Private Limited and Adorable Jewels India Private Limited who undertake the designing and job work of our products. But sometimes we also get the items manufactured from independent job workers depending upon the customer requirements and taste. Our product portfolio includes rings, earrings, armllets, pendants, gajrahs, nose rings, bracelets, chains, necklaces, bangles, watches, luxury items and other wedding jewellery. Our products cater to the customers across high-end, mid-market and value market segments.

We have entered into a master franchise agreement dated November 30, 2021 with Anopchand Tilokchand Jewellers Limited wherein we have been given rights to open stores in the Brand name of Anopchand Tilokchand Jewellers either directly (own showroom) or through sub franchisee arrangements. We currently sell our goods under the Brand name of our Group Company Anopchand Tilokchand Jewellers through our sub-franchisee at Korba, Chhattisgarh. We have entered into a sub-franchise agreement with M/s. Chhattisgarh Sales Corporation valid for a period of 9 years and further extendible for further 6 six years, who operate the Showroom located at Power House Rd, Purani Basti, Korba, Chhattisgarh.

Our branch is located at Near CMD Chowk, Link Road, in front of Hotel Deep, Bilaspur selling these jewellerys and luxury items provided by us. We offer our customers a broad variety of jewellerys, ornaments, watches and luxury articles made out of gold, silver, diamonds and platinum studded with precious and semi-precious stones in order to cater to both regional and modern tastes.





KEY MANAGERIAL PERSONNELS



MR. NIKESH BARDIA

Chairman and Managing Director

Mr. Nikesh Bardia is graduated in Bachelor of Engineering: Electronics and Telecommunications from Raipur Institute of Technology, Raipur (C.G), Diploma in Management (PGDM) from Institute of Management Development & Research, Pune & Diamond Graduate Diploma from The International Diamond

Graduate Diploma from The International Diamond Laboratories. He has also completed his certified Diamond Grading course.

He has an experience of around 17 years in the field of Diamond and Jewellery. He is playing vital role in formulating business strategies and effective implementation of the same. He is responsible for the expansion and overall management of the business of our Company. He is associated with the Company since incorporation.



MR. NITIN KUMAR BARDIA

Chief Financial Officer and Whole-time Director

Mr. Nitin Kumar Bardia has completed his graduation from Pt. Ravishankar Shukla University Raipur and holds Master's Degree in Business Administration from Middlesex University, London UK. He is serving as a Chief Financial Officer since 6th December, 2021.

He has an experience of around 20 years in the field of Diamond and Jewellery. He plays pivotal role in business development, sales, and finance functions of our Company.



MRS. ANKITA BARDIA

Non-Executive Director

Mrs. Ankita Bardia is graduated in Bachelors of Commerce. She looks after the Administration and Human Resources department of the Company.

She has been associated with the Company as a Non-Executive Director since October 12, 2021.



MR. RISHABH JAIN

Independent Director

Mr. Rishabh Jain, is the Independent Director of the Company. He holds a Masters degree in Commerce and is certified in the Stock and Financial Market Analyst course from The Climber affiliated with IIM, Bangalore.

Along with this he is a Chartered Accountant Finalist, with Institute of Chartered Accountant Finalist, with Institute of Chartered Accountant of India and also has 3.5 Years of experience in the field of Accounting, Auditing, Finance and Taxation.



MR. PAWAN BARDIA

Independent Director

Mr. Pawan Bardia, is the Independent Director of the Company. He holds a bachelor's degree in commerce. Along with this he is a Chartered Accountant finalist, with Institute of Chartered Accountant of India also has 4 Years of experience in the field of Accounting.



MR. TILOKCHAND BARDIA

Chief Financial Officer

Mr. Tilokchand Bardia is the Chief Operating Officer of the Company. He is the Backbone of the Company and entrusted with the Key Decision making & overall business development of the Company. He

has 40 years of Experience in the fields of jewellery and can singly handedly manage all the business.

He has been associated with the Company since incorporation and holds the position of Chief Operating Officer from 06th December, 2021



MS. RISHIKA VERMA

Company Secretary and Compliance Officer

Ms. Rishika Verma is an Associate member of The Institute of Company Secretaries of India since July, 2021. She is also a Bachelor of Commerce and Bachelor of Laws form Pt. Ravishankar University,

Raipur (C.G).

She specializes in the compliances related to the Companies Act, Secretarial Standards and the SEBI Regulations as applicable to the Company. She handles the Secretarial Compliances and filings of the Company and assists the Board of Directors for Better Corporate Governance.



CHAIRMAN & MANAGING DIRECTOR'S MESSAGE



Dear Shareholders,

It gives me an immense pleasure to place before you, the 12th Annual Report of your company for the financial year ending on 31st March, 2022.

The Company came into existence on 15th September, 2010 as Eighty Jewellers Private Limited. The Company was originally incorporated as a private limited company in the name of 'Eighty Jewellers Private Limited' under the Companies Act, 1956. The status of company has been changed from private limited to public limited on October 28, 2021 with the approval of respective authorities. Therefore, as a result the name has been changed to EIGHTY JEWELLERS LIMITED.

Our business wholly depends on our Master franchisor – Anopchand Tilok chand Jewellers Private Limited. Going forward, your company focuses on creating "AT" a worldwide brand, securing trust of customers along with increasing variety of all type of products in all fields along with Seasonal specific

product, customer demand product and providing a fair Exchange on precious metals and stones as well.

Your Company is working largely on Franchisee Networking. Currently, we have a sub-franchisee store at Korba, Chhattisgarh and is looking forward to open more franchisee show rooms in the year 2022-23 in new locations covering more market area. {PHOTO}

Further, Company is owing a retail store at Bilaspur, Chhattisgarh.

Across our showrooms, we will always continue to provide a personalised and service-oriented shopping experience for our customers. Our localisation strategy, combined with large scale of operations greatly broadens our appeal and addressability to broad segments of the Indian jewellery market, categorised by age groups, socio-economic status levels, and genders. It is also the secret to our popularity across urban, rural, and semi-urban markets. We have used this strategy successfully to expand our operations in an industry with different customer preferences for jewellery across regions.