

Date: 22<sup>nd</sup> July, 2019

<p><b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001</p>	<p><b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051.</p>	<p><b>Mr. Shivanand Shettigar</b> <b>Group Company Secretary</b> <b>Yes Bank Limited</b> YES Bank Tower, IFC 2, 15<sup>th</sup> Floor Elphinstone (W), Senapati Bapat Marg Mumbai - 400 013</p>
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Dear Sir/Madam,

**Ref: Morgan Credits Private Limited, Promoter of Yes Bank Limited**

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations 2011**


Please find attached the Disclosures which are required to be made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations 2011.

You are requested to please take note of the same on your records.

Thank You,

Yours faithfully,

For Milestone Trusteeship Services Private Limited

  
Authorized Signatory

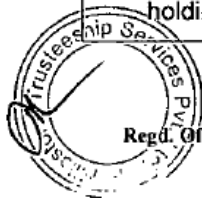


Encl: As above

**Morgan Credits Private Limited, Promoter of Yes Bank Limited**

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

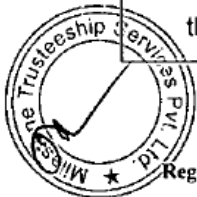
1. Name of the Target Company (TC)	Yes Bank Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Milestone Trusteeship Services Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition of shares	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
Before the acquisition under consideration, holding of acquirer along with PACs of :			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/lien/ <del>non disposal undertaking/ others</del> )	13,47,00,000	5.81%	-
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			



<b>Total (a+b+c+d)</b>	13,47,00,000	5.81%	-
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired			
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others) (Morgan Credits Pvt Ltd- 3,55,50,000- 1.5%)	3,55,50,000	1.53%	-
<b>Total (a+b+c+d)</b>	3,55,50,000	1.53%	-
<b>After the acquisition, holding of acquirer along with PACs of :</b>			
a) Shares carrying voting rights			
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding			

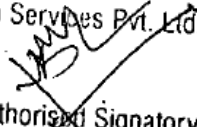


in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)	17,02,50,000	7.34%	-
<b>Total (a+b+c)</b>	17,02,50,000	7.34%	-
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	Encumbrance (Pledge)		
7. Salient Features of the Securities acquired including time till redemption, ratio at which it can be converted into equity	-		
8. Date of acquisition of/ <del>date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that</del> entitles the acquirer to receive shares in the TC.	22 <sup>th</sup> July 2019		
9. Equity share capital / total voting capital of the TC before the said acquisition	2,31,76,31,788 equity shares of Rs. 2/ each aggregating Rs 4,63,52,63,576		
10. Equity share capital/ total voting capital of the TC after the said acquisition	2,31,76,31,788 equity shares of Rs. 2/ each aggregating Rs 4,63,52,63,576		
11. Total diluted share/voting capital of the TC after the said acquisition	-		





For Milestone Trusteeship Services Pvt. Ltd.

  
Authorized Signatory

**Signature of the acquirer / Authorised Signatory**

**Place: Mumbai**

**Date: 22-07-2019**

**Note:**

(\*) Total share Capital /voting capital to be taken as per the latest filing done by the company to the Stock Exchange under clause 35 of the Listing agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.