

ENVAIR ELECTRODYNE LTD.



Enriching Environment

Date: 09th September, 2023

To,
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Floor 25, P. J. Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 500246

Dear Sir/Madam,

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 regarding the outcome of the Board meeting held on Saturday 09th September 2023 at 01:30 PM and ended on 02:40 PM

Respected Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, a meeting of the Board of Directors held on Saturday 9th September August 2023, at 01:30 PM and concluded at 02:40 PM inter alia, approved the following:

1. Standalone Unaudited Financial Results for the Quarter ended 30th June, 2023 along with Limited Review Report.

We request you to kindly take note of the same.

Thanking you,
Your Faithfully,

FOR ENVAIR ELECTRODYNE LIMITED


AVNEET KAUR
Company Secretary

ENVAIR ELECTRODYNE LIMITED
Registered Office: Office no. 123, Wing A, Sohrab Hall, 21, Sasoon Road, Pune - 411001
CIN : L29307MH1981PLC023810

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

(Rs.in lakhs except EPS)

Sr No	Particulars	Quarter Ended		Year Ended	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
		30 June 2023	31 March 2023	30 June 2022	31 March 2023
1	Income				
	(a) Revenue from Operations	-	(0.00)	8.48	97.22
	(b) Other Income	17.59	(1,059.98)	2.01	47.27
	Total Income from operations	17.59	(1,059.98)	10.48	144.49
2	Expenses:				
	a) Cost of Materials consumed	4.00	(65.42)	45.69	20.89
	b) Purchase of Stock-in-trade	-	109.81	-	109.81
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	4.48	(13.48)	-	(13.48)
	d) Employee Benefits Expenses	-	0.89	0.68	2.94
	e) Depreciation and Amortisation expense	-	0.00	0.57	0.57
	f) Other expenses	8.00	(14.67)	1.67	82.62
	Total Expenses	16.48	17.13	48.62	203.35
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	1.11	(1,077.11)	(38.13)	(58.86)
4	Exceptional Items	3.03	837.50	1,040.55	837.50
5	Profit / (Loss) before tax (3 +/- 4)	4.14	(239.61)	1,002.41	778.64
6	Tax Expense				
	- Current tax	5.20	(52.54)	223.01	170.47
	Total Tax Expenses	5.20	(52.54)	223.01	170.47
7	Profit / (Loss) for the period (5 +/-6)	(1.06)	(187.07)	779.40	608.17
8	Prior Period Items	-	-	(0.50)	-
9	Other Comprehensive Income, net of income tax				
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
10	Total Other Comprehensive Income, net of income tax	-	-	-	-
11	Total Comprehensive Income for the period (8 +/- 7)	(1.06)	(168.67)	778.91	608.17
12	Paid-up equity share capital (face value of Rs 10/- per share)	464.00	464.00	464.00	464.00
13	Earning per share (EPS) (of Rs 10/- each) (not annualised)				
	Basic	(0.02)	(4.03)	16.79	13.11
	Diluted	(0.02)	(4.03)	16.79	13.11

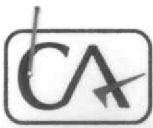
Note:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 09th September, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.
- The Company does not have any subsidiary.
- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and othe other accounting principles generally accepted in India.
- The Ind AS compliant figures for the corresponding quarter of the previous year have not been subjected to audit. However, the management has exercised necessary due dilligence to ensure that such financial results provide a true and fair view.
- Exceptional Items - The same represents net gain / profit on sale and disposal, write off of property, plant and equipments including intangible and other assets at company's pune plant. This being a transaction of material and non-repetitive nature, the same is disclosed separately. Current tax on the same is provided for the period in accounts. Further for want of data, results from discontinued operations could not be disclosed.
- The income tax provision for the period has been worked out and computed on estimated basis which mainly resulted from gain on sale of Plant & Machinery.
- The figures for the Quarter ended 31st March, 2023 are the balancing figures between auditedfigures in respect of the full financial year and unaudited year to date figures upto the third quarter ofthe respective financial year which were subjected to Limited Review.

For and on behalf of Board of Directors
of ENVAIR ELECTRODYNE LIMITED


HARISH KUMAR AGARWAL
DIRECTOR

Place : Chandigarh
Date: 9 Sep 2023



CA - Vipul M. Shah
M : 9820604323
CA - Urvi N. Nathwani
M : 9833002163

M/s. Vipul M. Shah & Associates

CHARTERED ACCOUNTANTS

Office : C/111, Sanjay Apartment, Mandpeshwar Road, Above Union Bank of India,
Borivali (West), Mumbai - 400092. • Telefax : 2895 7258 • Email : vipul@vipulshahca.com

Limited Review Report on unaudited financial results of EnvairElectrodyne Limited for the quarter ended 30th June 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of EnvairElectrodyne Limited

We have reviewed the accompanying statement of Unaudited Financial Results (the "statement") of EnvairElectrodyne Limited (the "Company") for the quarter ended 30th June 2023 being prepared and submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is primarily limited to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated July, 05 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement *except as under*.

1. *Fraud amount debited in Profit & Loss Account of Previous Year (i.e FY 2022-23) includes Rs. 21,67,500 pertaining to 1st quarter of FY 2023-2024.*

2. The Company has disposed off its Fixed Assets including Plant & Machinery in the Current Quarter. However, the Company is of the firm opinion w.r.t enhanced revenue management opportunities through trading business which will result in improved operating performance. Accordingly the statement of financial results continues to be prepared on a going concern basis, which contemplates improvement in operational performance in the normal course of business.

For M/s Vipul M. Shah & Associates

Chartered Accountants

FRN: 117853W

UDIN: 23103726BGYRAA3078

**VIPUL
MANHAR
SHAH**

Digitally signed by VIPUL MANHAR SHAH
DN: c=IN, postalCode=400067,
st=MAHARASHTRA, street=36 G K NAGAR
BLDING 3 SHANKAR LANE KANDIVALI WEST
MUMBAI, o=MUMBAI, ou=Personnel,
serialNumber=34c04a3e905a8f8359aee6cf20ad
1e978641e74e008b712d08057e965ed81,
pseudonym=7e710f6953e487cb0c5266091bee
9,
2.5.4.20=fed5c079a04e4236254aa3a6d40c0bd082
859a204ab3d5931e456741f60925,
email=VIPUL@VIPULSHAHCA.COM, cn=VIPUL
MANHAR SHAH
Date: 2023.09.09 14:29:32 +05'30'



Vipul M. Shah

Proprietor

ICAI M. No.:103726

Place: Mumbai

Date : 09/09/2023