



12.04.2023

To

BSE Limited

25th Floor, Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai -400 001

From,

Rajul Harshad Modi & Harshad Natvarlal Modi

No 201, Ruby Apartments - B Wing, Plot No 51/52,

Presidency Society, 7th N S Road,

Near Jamnabai Narsee School, Juhu,

Mumbai - 400049

Dear Sir,

Scrip Code: 516108 – The South India Paper Mills Limited

Sub : Submission of disclosures under Reg 29(1) of the SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

We wish to inform that we have been allotted (credit to demat account) 12,50,000 equity shares of The South India Paper Mills Limited on 11-04-2023 under Preferential Allotment.

In this regard we are enclosing herewith the disclosures under Reg 29(1) of SEBI (SAST) Regulations, 2011.

Kindly take the above disclosures on record.

Thanking you

Yours faithfully

Rajul Harshad Modi & Harshad Natvarlal Modi

Shareholders of The South India Paper Mills Limited (Acquirer)

Encl: Annexure 1 as required

CC : The South India Paper Mills Limited

Chikkayanachatra, Nanjangud – 571302

Karnataka

ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	THE SOUTH INDIA PAPER MILLS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	RAJUL HARSHAD MODI & HARSHAD NATVARLAL MODI		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights (pre preferential holding)	-----	-----	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)			
Details of acquisition			
a) Shares carrying voting rights acquired	12,50,000	6.67%	
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying			

<p>category) acquired</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+/-d)</p>			
<p>After the acquisition, holding of acquirer along with PACs of:</p> <p>a) Shares carrying voting rights</p> <p>b) VRs otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+d)</p>	12,50,000	6.67%	
<p>Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)</p>	Preferential Allotment		
<p>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</p>	12,50,000 equity Shares allotted on preferential basis		
<p>Date of acquisition of date of receipt of intimation of allotment / credit of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</p>	11-04-2023		
<p>Equity share capital / total voting capital of the TC before the said acquisition</p>	Rs 15,00,00,000 (1,50,00,000 equity shares of Rs 10 each)		
<p>Equity share capital/ total voting capital of the TC after the said acquisition</p>	Rs 18,75,00,000 (1,87,50,000 equity shares of Rs 10 each)		
<p>Total diluted share/voting capital of the TC after the said acquisition</p>	-NA-		