



Ideas for a new day

October 01, 2020

Compliance Department, BSE Limited , Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra- Kurla Complex Bandra-(E), Mumbai-400051
Scrip Code:- 539889	Scrip Symbol :- PARAGMILK

Dear Sir/Madam,

Sub: Declaration of Voting Results of the 28th Annual General Meeting ("AGM") of the Company pursuant to regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

With reference to the captioned subject, we wish to inform that the 28th Annual General Meeting of the Company was held on September 29, 2020 at 4.30 P.M. (IST) through Video Conference (VC) / Other Audio Video Means (OAVM in compliance with the Companies Act 2013 and circulars issued by the Ministry of Corporate Affairs, and the Securities Exchange Board of India (SEBI).

Pursuant to Regulation 44(3) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, we are submitting herewith the details regarding the voting results of the business transacted at the AGM in the prescribed format along with the Consolidated report received from the scrutinizer Mr. Bhaskar Upadhyay from M/s. N.L. Bhatia & Associates, Practising Company Secretaries. All the resolutions at AGM were passed with requisite majority.

The above information will be uploaded on the website of the Company. www.paragmilkfoods.com and on the website of National Securities Depository Limited www.evoting.nsdl.com .

You are requested to kindly take above information on record.

Thanking you,

For Parag Milk Foods Limited

Rachana Sangneria
Company Secretary and Compliance Officer
ACS No. 10280

Encl: a/a



Parag Milk Foods Ltd.,

CIN-L15204PN1992PLC070209

Regd. Office: Flat No. 1 Plot No. 19, Nav Rajasthan Co-Op Housing Society, Behind Ratna Memorial Hospital, Senapati Bapat Road, Shivaji Nagar, Pune - 411016. Ph: +91 72764 70001

Corporate Office: 10th floor, Nirmal building, Nariman point, Mumbai - 40021 Tel.: 022-43005555 Fax: 022-43005580

Website: www.paragmilkfoods.com | email: investors@paragmilkfoods.com

PARAG MILK FOODS LIMITED

Details regarding the voting results of the business transacted at the AGM

In terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Date of Annual General Meeting	Tuesday, September 29, 2020
Total number of shareholders on record date	59696
Number of shareholders present in the meeting either in person or through proxy:	
a) Promoter and promoter group	Not applicable
b) Public	Not applicable
Number of shareholders attended the meeting through video conferencing:	
a) Promoter and promoter group	9
b) Public	83

Parag Milk Foods Limited

1. - Adoption of the Audited Financial Statements (including the Audited Consolidated Financial Statements) of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon.

Resolution Required: (Ordinary)

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour on votes polled	% of votes - in Against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*10 0	(7)=[(5)/(2)]*10 0
Promoter and Promoter Group	E-voting	38861435	38761435	99.7427	38761435	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		38861435	38761435	99.7427	38761435	0	100.0000
Public Institutions	E-voting	10160003	3398706	33.4518	3398706	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		10160003	3398706	33.4518	3398706	0	100.0000
Public Non-Institutions	E-voting	35093144	134944	0.3845	134340	604	99.5524	0.4475
	Poll		3872	0.0110	3872	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		35093144	138816	0.3956	138212	604	99.5649
Total		84114582	42298957	50.2873	42298353	604	99.9986	0.0014

Parag Milk Foods Limited

Resolution Required: (Ordinary)					2 - Declaration of Final Dividend on equity shares at the rate of Rs. 0.50/- per equity share for the financial year ended March 31, 2020.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour on votes polled	% of votes - in Against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	38861435	38761435	99.7427	38761435	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		38861435	38761435	99.7427	38761435	0	100.0000
Public Institutions	E-voting	10160003	3407091	33.5344	3407091	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		10160003	3407091	33.5344	3407091	0	100.0000
Public Non-Institutions	E-voting	35093144	137944	0.3931	137330	614	99.5548	0.4451
	Poll		4059	0.0116	3872	187	95.3929	4.6070
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		35093144	142003	0.4046	141202	801	99.4359
Total		84114582	42310529	50.3011	42309728	801	99.9981	0.0019

Parag Milk Foods Limited

Resolution Required: (Ordinary)					3 - Appointment of a Director in place of Mr. Bhartkumar Mahendrabhai Vyas (DIN: 00043804), who retires by rotation and being eligible, offers himself for re-appointment.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour on votes polled	% of votes - in Against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	38861435	38761435	99.7427	38761435	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		38861435	38761435	99.7427	38761435	0	100.0000
Public Institutions	E-voting	10160003	3407091	33.5344	3286191	120900	96.4515	3.5485
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		10160003	3407091	33.5344	3286191	120900	96.4515
Public Non-Institutions	E-voting	35093144	137934	0.3931	135570	2364	98.2861	1.7138
	Poll		3872	0.0110	3872	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		35093144	141806	0.4041	139442	2364	98.3329
Total		84114582	42310332	50.3008	42187068	123264	99.7087	0.2913

Parag Milk Foods Limited

Resolution Required: (Ordinary)					4 - Appointment of M/s. Sharp & Tannan (Firm Registration No.109982W), Chartered Accountants as the Statutory Auditors of the Company.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour on votes polled	% of votes - in Against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	38861435	38761435	99.7427	38761435	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		38861435	38761435	99.7427	38761435	0	100.0000
Public Institutions	E-voting	10160003	3407091	33.5344	3407091	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		10160003	3407091	33.5344	3407091	0	100.0000
Public Non-Institutions	E-voting	35093144	137810	0.3927	137206	604	99.5617	0.4382
	Poll		3872	0.0110	3872	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		35093144	141682	0.4037	141078	604	99.5737
Total		84114582	42310208	50.3007	42309604	604	99.9986	0.0014

Parag Milk Foods Limited

Resolution Required: (Ordinary)					5 - Ratification of Remuneration to Cost Auditors			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour on votes polled	% of votes - in Against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	38861435	38761435	99.7427	38761435	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		38861435	38761435	99.7427	38761435	0	100.0000
Public Institutions	E-voting	10160003	3407091	33.5344	3407091	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		10160003	3407091	33.5344	3407091	0	100.0000
Public Non-Institutions	E-voting	35093144	137934	0.3931	137100	834	99.3953	0.6046
	Poll		3872	0.0110	3872	0	100.0000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		35093144	141806	0.4041	140972	834	99.4119
Total		84114582	42310332	50.3008	42309498	834	99.9980	0.0020

Parag Milk Foods Limited

Resolution Required: (Special)					6 - Re-appointment of Mr. Ramesh Chandak (DIN: 00026581) as an Independent Director.			
Whether promoter/ promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour on votes polled	% of votes - in Against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	38861435	38761435	99.7427	38761435	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		38861435	38761435	99.7427	38761435	0	100.0000
Public Institutions	E-voting	10160003	3407091	33.5344	3290591	116500	96.5807	3.4193
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		10160003	3407091	33.5344	3290591	116500	96.5807
Public Non-Institutions	E-voting	35093144	137934	0.3931	135610	2324	98.3151	1.6848
	Poll		3872	0.0110	3872	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		35093144	141806	0.4041	139482	2324	98.3611
Total		84114582	42310332	50.3008	42191508	118824	99.7192	0.2808

Parag Milk Foods Limited

Resolution Required: (Special)

7 - Approval under Regulation 17(6)(ca) of SEBI (LODR), Regulations 2015, the remuneration payable to Mr. B.M. Vyas, (DIN: 00043804)Non-executive Director, exceeding fifty percent of the total annual remuneration payable to all Non-Executive Directors .

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour on votes polled	% of votes - in Against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	38861435	38761435	99.7427	38761435	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		38861435	38761435	99.7427	38761435	0	100.0000
Public Institutions	E-voting	10160003	3407091	33.5344	3290591	116500	96.5807	3.4193
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		10160003	3407091	33.5344	3290591	116500	96.5807
Public Non-Institutions	E-voting	35093144	137934	0.3931	132374	5560	95.9690	4.0309
	Poll		3872	0.0110	2742	1130	70.8161	29.1838
	Postal Ballot(if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		35093144	141806	0.4041	135116	6690	95.2823
Total		84114582	42310332	50.3008	42187142	123190	99.7088	0.2912



N L BHATIA & ASSOCIATES
PRACTISING COMPANY SECRETARIES

Tel. : 91-022-2510 0718
Tel. : 91-022-2510 0698
E-mail : navnitlb@hotmail.com
brupadhyay@hotmail.com
Website : www.nlba.in

Consolidated Scrutinizer's Report

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto; and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
Mr. Devendra Shah,
Chairman
Parag Milk Foods Limited
Flat No. 1, Plot No. 19, Nav Rajasthan Soc.
Behing Ratna Memorial Hospital,
S.B. Road, Shivaji Nagar, Pune-411016

Dear Sir,

1. I, Bhaskar Upadhyay, Practicing Company Secretary (Membership No. FCS 8663 / C.P No. 9625), Partner, M/s N.L. Bhatia & Associates, (UIN: P1996MH055800), have been appointed as a scrutinizer by the Board of Directors of Parag Milk Foods Limited ("the Company") for the purpose of scrutinizing the remote e-voting and e-voting during the Annual General Meeting (AGM) and ascertaining the requisite majority on remote e-voting and voting undertaken as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on the resolutions contained in the notice of the Twenty-Eighth AGM of the members of the Company, held on Tuesday, September 29, 2020 at 4.30 P.M.(IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder relating to voting through electronic means on the resolutions contained in the Notice of the Twenty-Eighth AGM of the members of the Company. Registrar & Transfer Agent, KFin Technologies Private Limited shall provide data of members entitled to vote as on the cut-off date.



3. My responsibility as a Scrutinizer for the remote e-voting and e-voting during the AGM is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Ltd. (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company.
4. Further to above, I submit my report as under:
 - 4.1. The Company has provided the remote e-voting facility through NSDL, on their website <https://www.evoting.nsdl.com>. The Company had uploaded all the items of businesses to be transacted on the website of the Company and also on the website of NSDL to facilitate its shareholders to cast their vote through remote e-voting;
 - 4.2. The notices sent contained the detailed procedure to be followed by the members who were desirous of casting their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014;
 - 4.3. As prescribed in the said Rules, the Company has also published an advertisement in newspapers on Tuesday, September 8, 2020 in **Financial Express (English)** and in **Loksatta (Marathi)** on Wednesday, September 9, 2020 and it carried the required information as specified in the said Rules;
 - 4.4. The Chairman at the Twenty-Eighth AGM of the Company, held on Tuesday, September 29, 2020 had announced that members who have not exercised their votes through remote e-voting, can exercise their votes at the AGM;
 - 4.5. The members of the Company as on the "cut-off" date" i.e. **on Tuesday, September 22, 2020** were entitled to vote on the resolutions (item no. 1 to 7), as set out in the notice of the 28th Annual General Meeting;
 - 4.6. The remote e-voting commenced from **Saturday, September 26, 2020 (9:00 A.M. IST)** and ended on **Monday, September 28, 2020 (5:00 P.M. IST)**;
 - 4.7. The votes cast were unblocked after the AGM.
 - 4.8. My combined report on the results of voting through remote e-voting and e-voting during the Annual General Meeting is as under:



ORDINARY BUSINESS:**➤ Item No. 1 - As an Ordinary Resolution:**

To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the Financial Year ended March 31, 2020 together with the Report of the Board of Directors and the Auditors thereon;

No of Shares held	No of valid votes cast	No of votes in favour	No of votes against	% of votes	
				Favour	Against
84114582	42298957	42298353	604	99.9986	0.0014

➤ Item No. 2 - As an Ordinary Resolution:

To declare Final Dividend on equity shares at the rate of Rs. 0.50/- per equity share for the financial year ended March 31, 2020.

No of Shares held	No of valid votes cast	No of votes in favour	No of votes against	% of votes	
				Favour	Against
84114582	42310529	42309728	801	99.9981	0.0019

➤ Item No. 3: As an Ordinary Resolution:

To appoint a Director in place of Mr. Bharatkumar Mahendrabhai Vyas (DIN: 00043804), who retires by rotation and being eligible, offers himself for re-appointment.

No of Shares held	No of valid votes cast	No of votes in favour	No of votes against	% of votes	
				Favour	Against
84114582	42310332	42187068	123264	99.7087	0.2913



➤ **Item No. 4: As an Ordinary Resolution:**

To consider appointment of M/s. Sharp & Tannan (Firm Registration No.109982W), Chartered Accountants as the Statutory Auditors of the Company and to fix their remuneration.

No of Shares held	No of valid votes cast	No of votes in favour	No of votes against	% of votes	
				Favour	Against
84114582	42310208	42309604	604	99.9986	0.0014

SPECIALBUSINESS:➤ **Item No. 5: As an Ordinary Resolution:**

Ratification of Remuneration to Cost Auditors.

No of Shares held	No of valid votes cast	No of votes in favour	No of votes against	% of votes	
				Favour	Against
84114582	42310332	42309498	834	99.9980	0.0020

➤ **Item No. 6: As Special Resolution:**

Re-appointment of Mr. Ramesh Chandak as an Independent Director.

No of Shares held	No of valid votes cast	No of votes in favour	No of votes against	% of votes	
				Favour	Against
84114582	42310332	42191508	118824	99.7192	0.2808



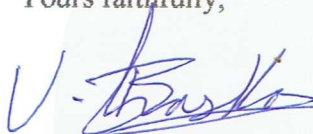
➤ **Item No. 7: As Special Resolution:**

Approval for payment of remuneration to Mr. B.M. Vyas (DIN: 00043804), Non-Executive Director, exceeding fifty percent of the total remuneration payable to all Non-Executive Directors.

No of Shares held	No of valid votes cast	No of votes in favour	No of votes against	% of votes	
				Favour	Against
84114582	42310332	42187142	123190	99.7088	0.2912

5. All the above resolutions are passed by requisite majority.
6. The above mentioned resolutions are deemed to be passed as on the date of the 28th Annual General Meeting of the Company.

Thanking you,
Yours faithfully,




Bhaskar Upadhyay,
FCS -8663, CP No.-9625
Practicing Company Secretary
Scrutinizer for remote e-voting
and e-voting during the AGM
UDIN: F008663B000827239

Countersigned



Mrs. Rachana Sanganeria
Company Secretary

Place: Mumbai

Date: September 30, 2020