

29<sup>th</sup> July 2021

BSE Limited  
Listing Department  
Dalal Street,  
Mumbai 400 001  
Scrip Code: 532432

National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai- 400051  
Scrip Code: MCDOWELL-N

Dear Sirs,

**Sub: Update on announcement made under regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This has reference to our letter dated 23<sup>rd</sup> July 2021 (copy enclosed) wherein we had informed that approvals of shareholders are being sought at the ensuing Annual General Meeting (AGM) for

- (i) Adoption of new set of Articles of Association and
- (ii) Amendment to the Memorandum of Association of the Company

collectively referred to as "Proposals"

It has now been decided not to proceed further with the above Proposals at the ensuing AGM since some more work needs to be done before seeking shareholders' approval.

This is for your information & records.

Thank you,

For United Spirits Limited

Mital Sanghvi  
Company Secretary

Encl: as above



23<sup>rd</sup> July 2021

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Mumbai 400 001  
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Dear Sirs,

**Sub: Intimation of Board Meeting**

This is to inform you that a meeting of the Board of Directors of the Company held on 23<sup>rd</sup> July 2021, inter alia, approved the following, subject to the approval of the members at the ensuing Annual General Meeting of the Company.

1. Following the termination of the earlier Shareholders' Agreement in relation to the Company on 14 February 2020, adoption of a new set of Articles of Association of the Company which does not contain any references to such Shareholders' Agreement and the terms of which are fully aligned with the provisions of the Companies Act, 2013.
2. Amendment to the Memorandum of Association of the Company by (a) amending the "Incidental or Ancillary Objects" clause, to *inter alia* cover the business of non-alcoholic beverages, and (b) correcting certain grammatical and typographical errors appearing in the existing clauses of the Memorandum of Association. While already covered in general terms, the amendment in para 2(a) above is proposed to elaborate on the non-alcoholic beverage business from a clarificatory and effective business enabling standpoint.

This is for your information.

Thank you,

For United Spirits Limited

MITAL  
ARVIND  
SANGHVI

Digitally signed by  
MITAL ARVIND  
SANGHVI  
Date: 2021.07.23  
18:04:13 +05'30'

Mital Sanghvi  
Company Secretary

