

ANDHRA CEMENTS LIMITED

Ref. ACL.SE:2023

23rd March, 2023

The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza, C-1, G-Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400051	The Manager Listing Department BSE Limited 25 th Floor, New Trading Ring, P J Towers, Dalal Street, Fort Mumbai – 400 001
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Dear Sirs,

Sub: Intimation of Change in Directors and Allotment of Equity Shares - Reg 30 of SEBI (LODR) Regulations 2015

1. We are pleased to inform you that as per the Resolution Plan approved by the Hon'ble NCLT, Amaravati Bench, vide Order dt. 16.02.2023, the Board has been Re-constituted by induction of the following **Independent Directors** at the Meeting held today i.e on 23rd March, 2023: Brief profile of the following Directors attached for your kind information.

1. **Mr. V.H. Ramakrishnan (DIN- 00143948)**
2. **Mr. K.V. Vishnu Raju (DIN- 00480361)**
3. **Mrs. O. Rekha (DIN- 07938776)**

2. We further inform you that the Board has approved the Issue and Allotment of 8,75,63,533 Equity Shares of Rs. 10/- each at a Premium of Rs. 26.80/- per share to the **SAGAR CEMENTS LIMITED** in terms of the Resolution plan approved by the NCLT Order dt. 16.02.2023.

This is for your kind information and records.

Thanking you,

Yours truly,
For ANDHRA CEMENTS LTD



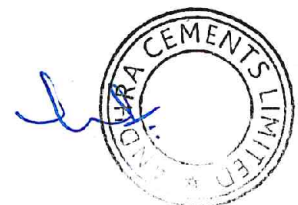
G. TIRUPATI RAO
COMPANY SECRETARY

Encl; As Above



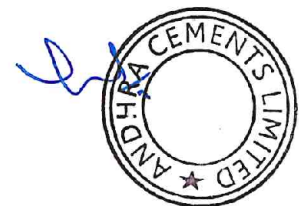
Brief Profile of Shri V.H.Ramakrishnan

S.No.	Particulars	Name of the Director
1	Name of the Director	Valliyur Hariharan Ramakrishnan DIN: 00143948
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as an Independent Director
3	Date of appointment as Chairman appointment	Effective from 23.03.2023
4	Brief profile (in case of appointment)	V. H. Ramakrishnan has extensive experience spanning over 36 years in both, domestic and international banking with his long stint with Bank of India (BOI), from where he retired as the General Manager in April 2001. During his tenure at BOI, he headed various departments, such as International Operations, Comptrollers, and Treasury and Subsidiaries. He also has significant international banking exposure, first as Manager, Nairobi Branch and then, as Executive Director of Allied Bank of Nigeria Ltd. Post retirement, he was a Shareholders' Director in Andhra Bank from 2006-12. He was also a director in a few companies as Nominee of UTI and IDBI. Canara Bank had also appointed him as a director in their joint venture Canara Rebeco AMC Ltd for a period of about 4 years. Mr.Ramakrishnan is a Chartered Accountant and a Cost Accountant.
5	Disclosure of relationships between directors (in case of appointment of a director)	Shri V.H.Ramakrishnan is not related to any Director on the Board or Manager or the Key Managerial Personnel of the Company.



Brief Profile of Shri K.V.Vishnu Raju

S.No	Particulars	Information
1	Name of the Director	Shri Kalidindi Venkata Vishnu Raju DIN: 00480361
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as an Independent Director
3	Date of appointment as Chairman appointment	Effective from 23.03.2023
4	Brief profile (in case of appointment)	<p>Shri K.V.Vishnu Raju is a graduate in Chemical Engineering from National Institute of Technology, Tiruchirapalli and Master's in Chemical Engineering from Michigan Technological University, Houghton, MI, USA.</p> <p>He has been associated with Raasi Cements Limited as Executive Director from 1992 to 1995 and as Managing Director from 1995 to 1998. He has been on the Board of Anjani Portland Cement Limited as its Chairman and Managing Director from 1999 to 2014.</p> <p>Presently he is on the Board of Anjani Vishnu Allied Services Limited as a whole-time director.</p>
5	Disclosure of relationships between directors (in case of appointment of a director)	Shri K.V.Vishnu Raju is not related to any Director on the Board or Manager or the Key Managerial Personnel of the Company.



Brief Profile of Mrs.O.Rekha

S.No	Particulars	Information
1	Name of the Director	Mrs.Rekha Onteddu DIN: 07938776
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as an Independent Director
3	Date of appointment as Chairman appointment	Effective from 23.03.2023
4	Brief profile (in case of appointment)	Mrs. O.Rekha holds a B.Com degree from Osmania University and an M.B.A. from Samford University, USA, and is an Associate Member of the Institute of Chartered Accountants of India. She has worked in a Directorial capacity in Fur Fur Chemical Private Limited and Swan Vacuum Systems. Presently she is on the Boards of Sagar Cements Limited, M/s.Jajpur Cements Private Limited and VA Champ Industries Private Limited
5	Disclosure of relationships between directors (in case of appointment of a director)	Mrs.O.Rekha is not related to any Director on the Board or Manager or the Key Managerial Personnel of the Company.

