



JSFB/SEC/2024-25/15

17th April 2024

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

Sub: Receipt of Order passed under section 250 of the Income-tax Act, 1961 ('the Act') for AY 2020-21

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI Listing Regulations, we are enclosing herewith a disclosure regarding the Order passed on 16th April 2024, by the Joint Commissioner of Income-tax (Appeal), - 6, Chennai ['JCIT(A)']. The details as required under SEBI Listing Regulations are enclosed as **Annexure A**.

We request the Exchanges to take the aforesaid disclosure on their records.

Thank you
Yours faithfully
For Jana Small Finance Bank Limited

Lakshmi R N
Company Secretary & Compliance Officer

JAMA KARO, JANA KARO

Registered Office:

Jana Small Finance Bank Limited
The Fairway Business Park, # 10/1, 11/2 & 12/2B, Off
Domlur, Koramangla Inner Ring Road, Next to Embassy Golf
Links, Challaghatta, Bengaluru -560071.

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Sr No	Details of events that need to be provided	Information of such event(s)
1	Name of the Authority	Joint Commissioner of Income-tax (Appeal), - 6, Chennai
2	Nature and details of the action(s) taken, initiated or order(s) passed	<p>Order passed under section 250 of the Income-tax Act, 1961 for Assessment Year 2020-21.</p> <p>The Bank has received an order from the Joint Commissioner of Income-tax (Appeal), - 6, Chennai [JCIT(A)] taking note of the submissions filed.</p> <p>The Bank had opted to pay tax under the concessional tax regime as per the provisions of Act. Prior to filing the return of income, the Bank had filed necessary Form (Form No.10-IC) for exercise of such option..</p> <p>The return of income was processed by Centralized Processing Center without considering the concessional tax regime opted by the Bank and taxes had been erroneously determined under section 115JB of the Act i.e., MAT provisions.</p> <p>The JCIT(A) has taken on record the submissions filed by the Bank and held that provisions of section 115JB of the Act i.e., MAT provisions, are not applicable to the Bank.</p> <p>Based on the order, the Company would be eligible for an additional refund of Rs. 5.26 crore (plus applicable interest) once an order giving effect is passed by the jurisdictional tax officer.</p>
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	16 th April 2024
4	Details of the violations / contravention committed or alleged to be committed	Not Applicable
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The returned position has been accepted. The bank would be eligible for an additional refund of 5.26 crore (plus applicable interest). Further, there would be no further tax litigation on such aspect.