



AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) • Logistics for Bitumen & LPG • Wind Mills.

CIN NO.: L99999MH1995PLC084618

November 15, 2019

To,

BSE Limited

Corporate Relationship Department
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code - 531921

National Stock Exchange of India Limited

'Exchange Plaza' C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: AGARIND; Series: EQ

Dear Sir,

Sub: Proceedings of the Declaration of Results of Postal Ballot (including e-voting) declared on November 15, 2019 at the Registered Office of the Company.

Please find attached herewith proceedings of the Declaration of Results of Postal Ballot (including e-voting) at the Registered office of the Company.

This is for your kind information and records.

Thanking You,

For Agarwal Industrial Corporation Limited

Lucinda D'souza
Company Secretary



Encl: a/a

Registered Office : "Eastern Court", 201/202, Plot No.12, V.N. Purav Marg, S. T. Road, Chembur, Mumbai - 400 071.

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• Website : www.aicltd.in



Proceedings of the Declaration of Results of Postal Ballot (including e-voting) of Agarwal Industrial Corporation Limited declared on November 15, 2019 at the Registered Office of the Company pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company had issued a Postal Ballot Notice dated October 12, 2019 to obtain approval of shareholders through Postal Ballot (including e-voting) as per the Resolutions contained in the Notice.

The Board of Directors had engaged the services of Central Depository Services (India) Limited (CDSL) to provide e-voting facility to all members as on cut-off date i.e. October 12, 2019. The voting period commenced on October 16, 2019 (9.00 a.m.) to November 14, 2019 (5.00 p.m.).

The Board of Directors had appointed Mr. P. M. Vala, Practicing Company Secretary as Scrutinizer for conducting the Postal Ballot Process (including e-voting) in a fair and transparent manner.

The Notice was sent by electronic mode to the members whose e-mail addresses were registered with the Depository Participant(s)/Company's Registrar and Share Transfer Agent. Physical copy of the Notice of the Notice was sent to members who had not registered their e-mail addresses. The Postal Ballot Form and a self addressed pre-paid envelope were also sent to the members. The said notice was also put up on the website of the Company, the Stock Exchanges (BSE Limited and National Stock Exchange of India Limited) and CDSL. The intimation about completion of dispatch of Postal Ballot Notice (along Explanatory Statement and with Postal Ballot Form) was and the last day of receipt of reply from the shareholders was also intimated to the members by way of publication of advertisement in the newspaper viz, Business Standard (English) and Mumbai Lakshwadeep (Marathi) on October 16, 2019.

Members were advised to carefully read the instructions before casting their votes.

The Scrutinizer after scrutiny of all Postal Ballot (including e-voting) received within the scheduled time has submitted his report on November 15, 2019.

On the basis of Scrutinizer's Report, Mr. Lalit Agarwal (Whole Time Director) declared the result of the Postal Ballot (including e-voting) on November 15, 2019 at 6.00 P.M. at the Registered office of the Company and the Resolutions as mentioned in the Postal Ballot Notice dated October 12, 2019, was duly passed with requisite majority as a Special Resolutions:



Item No. 1- Special Resolution

Re-appointment of Mr. Rajkumar Mehta as an Independent Director of the Company for the Second Term.

Summary of Postal Ballot:

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstandi ng shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	$(3) = \frac{[(2)/(1)] * 100}{100}$	4	5	$(6) = \frac{[(4)/(2)] * 100}{100}$	$(7) = \frac{[(5)/(2)] * 100}{100}$
Promoter and Promoter Group	E-Voting	60,86,392	60,86,392	100.000	60,86,392	0	100.000	0.0000
	Poll (Not Applicable)							
	Postal Ballot		0		0	0	0.00	0.0000
	Total	60,86,392	60,86,392	100.000	60,86,392	0	100.000	0.0000
Public- Institutions	E-Voting	4,000	0	0.000	0	0	0.000	0.000
	Poll (Not Applicable)							
	Postal Ballot		0	0.000	0	0	0.000	0.000
	Total	4,000	0	0.000	0	0	0.000	0.000
Public- Non Institutions	E-Voting	41,68,355	58849	1.4118	58848	1	99.9983	0.0017
	Poll (Not Applicable)		0	0.000	0	0	0.000	0.000
	Postal Ballot		408569	9.8017	400083	8486	97.9230	2.0770
	Total	41,68,355	467418	11.2135	458931	8487	98.1843	1.8157
Total		1,02,58,747	6553810	63.8851	6545323	8487	99.8705	0.1295

Percentage of votes casted in favour: 99.8705%, Percentage of votes casted against: 0.1295%

Item No. 2- Special Resolution

Re-appointment of Mr. Harikrishna Patni as an Independent Director of the Company for the Second Term.

Summary of Postal Ballot:

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstandi ng shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	$(3) = \frac{[(2)/(1)] * 100}{100}$	4	5	$(6) = \frac{[(4)/(2)] * 100}{100}$	$(7) = \frac{[(5)/(2)] * 100}{100}$
Promoter and	E-Voting	60,86,392	60,86,392	100.000	60,86,392	0	100.000	0.000



Promoter Group	Poll (Not Applicable)							
	Postal Ballot		0		0	0	0.000	0.000
	Total	60,86,392	60,86,392	100.000	60,86,392	0	100.000	0.000
Public-Institutions	E-Voting	4,000	0	0.000	0	0	0.000	0.000
	Poll (Not Applicable)							
	Postal Ballot		0	0.000	0	0	0.000	0.000
	Total	4,000	0	0.000	0	0	0.000	0.000
Public- Non Institutions	E-Voting	41,68,355	58849	1.4118	58848	1	99.9983	0.0017
	Poll (Not Applicable)		0	0.000	0	0	0.000	0.000
	Postal Ballot		408569	9.8017	400083	8486	97.9230	2.0770
	Total	41,68,355	467418	11.2135	458931	8487	98.1843	1.8157
Total		1,02,58,747	6553810	63.8851	6545323	8487	99.8705	0.1295

Percentage of votes casted in favour: 99.8705%, Percentage of votes casted against: 0.1295%

Item No. 3 - Special Resolution

Re-appointment of Mr. Alok Bharara as an Independent Director of the Company for the Second Term.

Summary of Postal Ballot:

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstandi ng shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	60,86,392	60,86,392	100.000	60,86,392	0	100.000	0.000
	Poll (Not Applicable)							
	Postal Ballot		0		0	0	0.000	0.000
	Total	60,86,392	60,86,392	100.000	60,86,392	0	100.000	0.00
Public-Institutions	E-Voting	4,000	0	0.000	0	0	0.000	0.000
	Poll (Not Applicable)							
	Postal Ballot		0	0.000	0	0	0.000	0.000
	Total	4,000	0	0.000	0	0	0.000	0.000
Public- Non Institutions	E-Voting	41,68,355	58849	1.4118	58848	1	99.9983	0.0017
	Poll (Not Applicable)		0	0.000	0	0	0.000	0.000
	Postal Ballot		408569	9.8017	400083	8486	97.9230	2.0770
	Total	41,68,355	467418	11.2135	458931	8487	98.1843	1.8157



Total		1,02,58,747	6553810	63.8851	6545323	8487	99.8705	0.1295
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Percentage of votes casted in favour: 99.8705%, Percentage of votes casted against: 0.1295%

Item No. 4- Special Resolution

Re-appointment of Mrs. Priti Lodha as an Independent Director of the Company for the Second Term.

Summary of Postal Ballot:

Promoter/ Public	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstandi ng shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)=[(2)/(1)]* 100	4	5	(6)=[(4)/(2)]* 100	(7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	60,86,392	60,86,392	100.000	60,86,392	0	100.000	0.000
	Poll (Not Applicable)							
	Postal Ballot		0		0	0	0.000	0.000
	Total		60,86,392	60,86,392	100.000	60,86,392	0	100.000
Public-Institutions	E-Voting	4,000	0	0.000	0	0	0.000	0.000
	Poll (Not Applicable)							
	Postal Ballot		0	0.000	0	0	0.000	0.000
	Total		4,000	0	0.000	0	0	0.000
Public- Non Institutions	E-Voting	41,68,355	58849	1.4118	58848	1	99.9983	0.0017
	Poll (Not Applicable)		0	0.000	0	0	0.000	0.000
	Postal Ballot		408569	9.8017	400083	8486	97.9230	2.0770
	Total		41,68,355	467418	11.2135	458931	8487	98.1843
Total		1,02,58,747	6553810	63.8851	6545323	8487	99.8705	0.1295

Percentage of votes casted in favour: 99.8705%, Percentage of votes casted against: 0.1295%

All the above mentioned Resolutions have been passed with requisite majority on November 14, 2019 i.e. the last day of receipt of duly completed Ballot forms and e-voting.

FOR AGARWAL INDUSTRIAL CORPORATION LTD


Lucinda D'souza
Company Secretary



Place: Mumbai
Date: November 15, 2019