

SEL MANUFACTURING COMPANY LIMITED



Regd. Office : 274, Dhandari Khurd, G.T. Road, Ludhiana - 141 014, Punjab, India
Tel : +91-161-7111117, Fax : +91-161-7111118, Website : www.selindia.in
CIN: L51909PB2000PLC023679

Date: February 27, 2021

1.	National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai- 400 051 Ref: NSE Scrip Code – <u>SELMCL</u>	2.	BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001. Ref: BSE Scrip Code - <u>532886</u>
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Subject: Disclosure pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (“LODR Regulations”) - Fixing of the Record Date for capital reduction of the SEL Manufacturing Company Limited (“Company”) in accordance with the terms of the resolution plan submitted by the Consortium of ARR ESS Industries Private Limited and Leading Edge Commercial FZE and approved by the Hon’ble NCLT, Chandigarh Bench via its order dated February 10, 2021 (“Approved Resolution Plan”)

Dear Sir/Madam,

This is in reference to the above captioned matter and in furtherance of our disclosure letter dated February 15, 2021, wherein the salient features of the Resolution Plan in respect of the Corporate Insolvency Resolution Process of the Company, submitted by the consortium of ARR ESS Industries Private Limited and Leading Edge Commercial FZE and as approved by the Hon’ble National Company Law Tribunal, Chandigarh Bench (“NCLT”) vide order dated February 10, 2021 (“Approved Resolution Plan”), were disclosed in accordance with Regulation 37(7) of the LODR Regulations.

It is hereby submitted that, the scheme of capital reduction and consolidated (“Scheme”), provided under the Approved Resolution Plan envisages for the reduction and consolidation of the issued, subscribed and paid - up capital of the Company against its accumulated losses. The Scheme contemplates, *inter alia* reduction of equity share capital from INR. 3,31,34,70,000 divided into 33,13,47,000 equity shares of INR 10 each to INR 33,13,470 divided into 3,31,347 equity shares of INR 10 each thereby reducing the value of issued, subscribed and paid-up equity share capital of the Company by INR 3,31,01,56,530 divided into 33,10,15,653 equity shares of INR 10 each.

In this regard, we wish to further inform you that the monitoring committee of the Company (which was formed as per the terms of the Approved Resolution Plan for undertaking the implementation of the Approved Resolution Plan and have the powers of the board of directors of the Company), pursuant to its meeting held on February 26, 2021, have fixed **March 10, 2021** as the record date (“Record Date”) for purpose of identification of the shareholders, the face value of the equity shares held by whom will be reduced and who will be re-issued consolidated equity shares of the Company having face value of INR 10, upon capital reduction and consolidation of the share capital of the Company in accordance with the Scheme .



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The aforementioned intimation shall be construed as an appropriate communication pertaining to the implementation of the scheme of reduction and consolidation of capital pursuant to Regulation 37 of the LODR Regulations and prior intimation of the Record Date and closure of transfer books of the Company pursuant to Regulation 42 of LODR Regulations.

This is for your information and records.

Thanking you,

Yours faithfully,

For **SEL Manufacturing Company Limited**

A handwritten signature in black ink, appearing to read 'Rahul Kapoor', written over a horizontal line.

Name: Rahul Kapoor
Designation: Company Secretary

