

HEUBACH COLORANTS INDIA LIMITED
[formerly Clariant Chemicals (India) Limited]

Reliable Tech Park, Gut no. 31
Village Elthan, Off Thane-Belapur Road
Airoli, Navi Mumbai – 400708, Maharashtra
Phone: 022-71251000
CIN: L24110MH1956PLC010806
www.heubach.com



May 16, 2023

To
BSE Limited
Corporate Relationship Department
1ST Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Mumbai - 400 001
Scrip: 506390

To
The National Stock Exchange of India Limited
Listing Department, Exchange Plaza,
5th floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Scrip: HEUBACHIND

Sub.: Media Release of Heubach Colorants India Limited — May 16, 2023

Dear Sir,

We are attaching herewith Media Release titled " Heubach Colorants India Limited ends a steady year, setting up a platform for future growth".

Kindly take the above document on record.

Thanking you,

For Heubach Colorants India Limited

Amees Joshi
Company Secretary

MEDIA RELEASE

Heubach Colorants India Limited ends a steady year, setting up a platform for future growth

- Delivers higher margins and strong cash flow in the fourth quarter, ending FY23 with steady profitability

Navi Mumbai/India, **MAY 16, 2023**

Heubach Colorants India Limited [formerly known as Clariant Chemicals (India) Ltd], one of India's leading producers of pigments and pigment dispersions, announced its financial results for the fourth quarter that ended March 31, 2023.

The company reported a profit after tax of Rs.92 Mn for the quarter that ended March 2023 compared to the profit after tax of Rs. 67 Mn for the previous quarter. On a quarter-on-quarter basis, the sales are up by 0.8% at Rs.1,796 Mn for Q4 FY23 compared to Rs.1,783 Mn for Q3 FY23.

On a year-on-year basis, the revenues were down from Rs.2,100 Mn in Q4 FY 22 to Rs.1,796 Mn in Q4 FY 23. The EBITDA ratio was 9.4% in Q4 FY23 as against 7.8% in Q4 FY22, a growth of 160 Bps.

Bharath Sessa, Managing Director, Heubach Colorants India Limited, said, "Heubach Colorants ended FY23 with a steady performance. Whilst the market conditions continue to be hazy, our robust execution stands us in good stead. Our innovation pipeline is growing, and our sales at large customers grew quarter on quarter. These and excellent cost management set a platform for future performance. We see good progress in executing our strategy focused on innovation, sustainability and peace of mind for all our stakeholders. We are ready to address any ensuing market situation and stay confident that our strategy will lead to positive outcomes in the coming period."

Prerna Sakpal
Phone +91 22 71251175
prerna.sakpal@heubach.com

Daniela Lackner
Phone +41 79 3485690
daniela.lackner@heubach.com

INVESTOR RELATIONS INDIA
Amee Joshi
Phone +91 22 71251000
amee.joshi@heubach.com

About Heubach Colorants India Limited [formerly Clariant Chemicals (India) Ltd]

Heubach Colorants India Limited part of the new Heubach group is headquartered in Navi Mumbai, Maharashtra. The company delivers color solutions for the emerging industry sectors in India and has manufacturing units spread across Roha in Maharashtra, Cuddalore in Tamil Nadu, and Nagda in Madhya Pradesh. With a strength of 493 employees, it generated sales of INR 7.664 billion for the financial year ending March 31, 2023.

About Heubach Group

With a tradition of delivering excellence that stretches back over 200 years, the Heubach name is synonymous with innovation, attention to customer needs and reliability in creating colors. Today's Heubach is a global industry leader in the field of organic, inorganic and anti-corrosive pigments, pigment preparations, dyes and specialty materials. With a global manufacturing footprint including 19 facilities around the globe, Heubach is committed to a reliable supply of high-quality materials to meet customers demanding production environments. Sustainability is a part of the Heubach DNA. With our extensive product portfolio, advanced technologies, global manufacturing sites and secure supply chains, we deliver industry-leading, best-in-class products to brighten customers' lives wherever they are. Heubach generates approximately EUR 1 billion in annual sales. For more information, please visit www.heubach.com.

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BRIGHTER LIFE.