

# ARTIZIA

QUARTZ MASTERPIECES

Registered Office:  
Marathon Innova, A Wing, 7<sup>th</sup> Floor,  
Off G K Marg, Lower Parel,  
Mumbai - 400 013, India.  
+91 22 40896100  
CIN : L14101MH1945PLC256122

[artiziasurfaces.com](http://artiziasurfaces.com)

Factory:  
Plot No. PA-008-020-023,  
Mahindra World City  
Jaipur,  
Bhambhoriya, Sanganer,  
Jaipur - 302037,  
Rajasthan.



[www.asigroup.co.in](http://www.asigroup.co.in)

Formerly known as Associated  
Stone Industries (Kotah) Ltd.

Date: 28.08.2020.

**The Bombay Stock Exchange Ltd.,**  
Department of Corporate Services,  
Phiroze Jeejibhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Script Code: 502015**

**Trading Symbol: ASIL**

Dear Sir/Madam,

**Sub: Disclosure of material impact of COVID-19 pandemic on listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Pursuant to SEBI Cir Ref. no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020**

In reference to Clause 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby giving the following information relating to the impact of " Covid-19 " on the business operations of the company:

**Impact of the COVID-19 pandemic on the business:** the Business of the Company was shut down till April, 2020 due to Closure notice of the Regulatory Authorities. After received the resumption order of mining activities, the Company followed the Government directives of lockdown and obtained permissions to gradually re-start the operations of Mining activities. The Company also assessed the situation on the ground and re-start the operation gradually.

**Ability to maintain operations including the Mining/office spaces functioning and closed down & schedule, if any, for restarting the operations**

The Company has already restarted operations and administrative office after adhering to the safety norms prescribed by Government of India and State Government policies framed for dispatches, production and operations. The Company has sufficient stock of Raw material and finished goods and therefore has witnessed no disruption in manufacturing on account of lack of availability of raw material.



ARTIZIA ARTIZIA ARTIZIA ARTIZIA

# ARTIZIA

QUARTZ MASTERPIECES

**Registered Office:**

Marathon Innova, A Wing, 7<sup>th</sup> Floor,  
Off G K Marg, Lower Parel,  
Mumbai – 400 013, India.

+91 22 40896100

CIN : L14101MH1945PLC256122

[artiziasurfaces.com](http://artiziasurfaces.com)

**Factory:**

Plot No. PA-008-020-023,  
Mahindra World City  
Jaipur,  
Bhambhoriya, Sanganer,  
Jaipur – 302037,  
Rajasthan.



[www.asigroup.co.in](http://www.asigroup.co.in)

Formerly known as Associated  
Stone Industries (Kotah) Ltd.

**Steps taken to ensure smooth functioning of operations:**

The Company is taking utmost care of its staff and work force like sanitization of premises, social distancing, mandatory mask wearing, thermal check at the entrance, maintaining proper hygiene etc. Supply chain including logistics is being monitored to ensure availability and dispatch of stocks. Company has taken cash flow, capital expenditure and overhead control measures to smoothly manage its operations. Company has also initiated Work from Home for many operations to ensure normalcy in operations.

**Estimation of the future impact of COVID-19 on its operations**

Despite of the prevailing COVID-19 situation and restriction in place, the Company's revenue for second quarter of FY 2020-21 is not likely to be impacted. As the business environment and nature of COVID-19 problem is very dynamic, at this juncture it is difficult to predict impact of COVID-19 on full year operations of the Company. The Company is closely monitoring the situation and hopes that the same could normalize from 3rd quarter.

**Impact of COVID-19**

**5.1 Capital and financial resources**

The Company's capital and Banking facilities remain intact. The company has sufficient Banking limits, cash and cash equivalents. There are no liquidity concerns. However, the Company is witnessing delay in receivable collection from customers due to exceptional situation. Company is regularly following up with customers for recovery of receivables and does not feel that there would be bad debts

**5.2 Profitability**

In view of lock down, the profitability during 1st quarter (April to June) was affected. The Company hopes that overall business situation could normalize from 2nd Quarter or 3rd Quarter.

**5.3 Liquidity position**

There are no liquidity concerns and Company has sufficient funds, Banking limits and cash and cash equivalents

**5.4 Ability to service debt and other financing arrangements**

The Company has sufficient funds to meet its financial requirements and it has been able to and is confident that it will be able to serve its debt and other financing arrangement without any delay.



ARTIZIA ARTIZIA ARTIZIA ARTIZIA



# ARTIZIA

QUARTZ MASTERPIECES



Registered Office:  
Marathon Innova, A Wing, 7<sup>th</sup> Floor,  
Off G K Marg, Lower Parel,  
Mumbai – 400 013, India.  
+91 22 40896100  
CIN : L14101MH1945PLC256122

Factory:  
Plot No. PA-008-020-023,  
Mahindra World City  
Jaipur,  
Bhambhoriya, Sanganer,  
Jaipur – 302037,  
Rajasthan.

[www.asigroup.co.in](http://www.asigroup.co.in)

Formerly known as Associated  
Stone Industries (Kotah) Ltd.

[artiziasurfaces.com](http://artiziasurfaces.com)

## 5.5 Internal financial reporting and control

The Company has in place, financial and overhead control measures to manage the operations. Regular review mechanism is adopted to review the account receivables and measures are taken to control and monitor capital and overhead expenditure

## 5.6 Demand for its products

The company is engaged in mining and trading business. The Company has not seen any substantial reduction in demand of these products so far

## 5.7 Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:

Company has not observed any contract/agreement where non fulfilment of the obligations by any party will have significant impact on the Company's business.

This update is dynamic and may change as the situation changes. The company will provide updates on the situation in case of any major changes

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,  
For ASI Industries Limited-

Manoj Jain  
Company Secretary



ARTIZIA ARTIZIA ARTIZIA ARTIZIA