



8th February 2021

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dept. of Corporate Service
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

Dear Sirs,

Sub.: Disclosure of Voting results in respect of the Postal Ballot process conducted by the company pursuant to Regulation 44(3) of SEBI Listing Regulations 2015.

In terms of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the results of the postal ballot conducted by the company, the voting on which commenced on 10th January 2021 and closed on 8th February 2021, along with the report of T. F. Khatri and Associates, Scrutinizer appointed for conducting the postal ballot.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For **Shree Renuka Sugars Limited**

Deepak Manerikar
Company Secretary

Encl: as above

Shree Renuka Sugars Limited

Corporate Office : 7th Floor • Devchand House • Shiv Sagar Estate • Dr. Annie Besant Road • Worli Mumbai 400 018 • Maharashtra • India
P +91 22 2497 7744/4001 1400 F +91 22 2497 7747 E info@renukasugars.com

Registered Office : 2nd / 3rd Floor, Kanakshree Arcade, CTS No. 10634, JNMC Road, Nehru Nagar, Po : Belagavi - 590 010 • Karnataka • India
P +91 831 2404000 F +91 831 2404961

W www.renukasugars.com • Corporate Identification No. : L01542KA1995PLC019046



Date of Postal Ballot Notice	06-Jan-21
Total number of shareholders on record date	165548
Voting start date	10-Jan-21
Voting end date	08-Feb-21
No. of shareholders present in the meeting either in person or through proxy:	NA
Promoters and Promoter Group:	-
Public:	-
No. of shareholders attended the meeting through Video Conference:	NA
Promoters and Promoter Group:	-
Public:	-

Resolution No.		1						
Resolution Required: (Ordinary/ Special)		Ordinary - Approval for related party transactions						
Whether promoter/promoter group are interested in the agenda/ resolution		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Valid Votes – in favour (4)	No. of Valid Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting				-		-	-
	Poll	1,32,98,75,232			-		-	-
	Postal Ballot				-		-	-
	Total	1,32,98,75,232			-		-	-
Public-Institutions	E-Voting							
	Poll	47,49,32,390						
	Postal Ballot							
	Total	47,49,32,390						0.00
Public-Non Institutions	E-Voting		1,84,75,375	5.71	1,81,54,253	3,21,122	98.26	1.74
	Poll	32,36,82,151						
	Postal Ballot							
	Total	32,36,82,151	1,84,75,375	5.71	1,81,54,253	3,21,122	98.26	1.74
Total		2,12,84,89,773	1,84,75,375	0.87	1,81,54,253	3,21,122	98.26	1.74

Report Of Scrutinizer In Respect Of Postal Ballot Voting Process

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 read with Rule 20 of the Companies(Management and Administration) Rules, 2014]

To
The Chairman/Board of Directors
Shree Renuka Sugars Limited
2nd and 3rd Floor, Kanakashree Arcade,
CTS No. 10634, JNMC Road,
Neharu Nagar, Belagavi
Belgaum 590010

Dear Sir,

Subject: Scrutinizer's Report on Postal Ballot Process (through e-voting) conducted pursuant to The provisions of Section 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules 2014, as amended from time to time and in terms of General Circular No. 14/2020 dated April 8, 2020, General Circular dated 17/2020 dated April 13, 2020 and General Circular No. 22/2020 dated June 15, 2020 issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars")

The Board of Directors of Shree Renuka Sugars Limited ("the Company") vide its resolution passed on 6th January , 2021, decided to conduct the process of voting through postal ballot for obtaining approval of Equity Shareholders of the Company for the following resolution as set out in the Postal Ballot Notice dated 6th January, 2021.

Sr. No	Type of Resolution	Description of the resolution
1	Ordinary Resolution	Approval for related party transactions

The Company had provided the facility of voting through electronic means only (i.e. remote e-voting) as required under the provisions of section 108 read with 110 of the Companies Act, 2013, Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with General Circular No. 14/2020 dated April 8, 2020, General Circular dated 17/2020 dated April 13, 2020 and General Circular No. 22/2020 dated June 15, 2020 (MCA Circulars) read along with applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.



I, Tehseen Fatima Khatri, proprietor of T. F. Khatri & Associates was appointed as a Scrutinizer by the Company in the Board Meeting held on 6th January 2021, for the purpose of the conducting the postal ballot through remote e-voting only in a fair and transparent manner in respect of obtaining approval of Shareholders of the Company for the aforesaid matters as required under the above stated provisions of the Companies Act, 2013.

The Management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013, Rules made there under and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 and relating to postal ballot through remote e-voting on the resolution contained in the notice of postal ballot. My responsibility as a scrutinizer for the postal ballot through remote e-voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and make a Scrutinizer's Report of the votes cast "in favor" or "against" the resolution stated above, based on the reports generated from the e-voting system provided by the KFin Technologies Private Limited (KFIN), the authorized agency to provide e-voting facilities, engaged by the Company.

The Shareholders of the Company holding shares on the cut-off date of 1st January, 2021 were entitled to vote on the resolutions as set out in the notice.

In this regard, I submit my report as under:

1. The Company and KFIN had uploaded the Notice together with the explanatory statement on its website www.renukasugars.com and <https://evoting.kfintech.com> respectively. KFIN had generated Electronic Voting Event Number (EVEN) for the votes cast through e-voting mode for equity shareholders. As directed by the Company, all necessary formalities specified under the Act and the rules framed thereunder have been duly complied with by the KFIN. Necessary instructions in relation to voting by postal ballot were duly mentioned in the Postal Ballot Notice.
2. The notice dated 6th January, 2021 along with the Statement under Section 102 of the Act, setting out all material facts in respect of the resolution mentioned therein was sent electronically by email to the members whose names appear on the register of members/list of beneficial owners as received from the National Securities Depository Limited (NSDL)/Central Depository Services (India) limited (CDSL) as on 1st January, 2021 in compliance with above referred MCA Circulars.
3. The Company has completed the dispatch of Notice by e-mail on 9th January 2021. In accordance with the MCA Circulars, no physical postal ballot notice was dispatched to the Members in view of present situation of COVID 19 pandemic.



4. In accordance with the MCA Circulars, the Company vide its advertisements published in Financial Express (English Newspaper) and Kannada Prabha (Kannada Newspaper) on 10th January 2021, gave due notice to the members of the Company including those who were either holding shares in physical or in respect of whom, the email address was not available in the records of depository participant or the Registrar and Share Transfer Agent, as to the manner in which they can register their email id and receive the notice of postal ballot and necessary instructions to vote electronically in the resolution forming part of the postal ballot notice.
5. The Postal Ballot voting (Remote e-voting) period commenced on Sunday, 10th January 2021 (9.00 a.m. IST) and ends on Monday, 8th February 2021 (5.00 p.m. IST) (both days inclusive).
6. The members of the Company as on the "cut off" date i.e. 1st January, 2021 were entitled to vote by e-voting on the proposed resolution.
7. Pursuant to the above referred MCA Circulars, the Company was not required to provide the facility of voting through physical postal ballot.
8. On Monday, 8th February, 2021 after the closure of e-voting process at 5.00 pm, the votes cast through e-voting facility were duly unblocked by me as a Scrutinizer in the presence of Ms. Rashmi Navrat and Ms. Shamika Shelar witnesses, not in employment of the Company, as prescribed under sub-rule 4(xii) of rule 20 of the Companies (Management and Administration) Rules, 2014.
9. Thereafter, the details containing, inter-alia, list of the members, who voted "For" or "Against" on the resolution were derived from report generated from the e-voting website of KFIN i.e. <https://evoting.kfintech.com> in respect of e-voting process.
10. 269 Members representing 1,84,78,405 equity shares have cast their votes through e-voting for resolution set out in the said notice of Postal Ballot and all votes casted up to February 8, 2021 at 05:00 P.M., i.e. the last date and time for e-voting, were considered for my scrutiny.
11. A Summary of the votes cast through remote e-voting by shareholders of the Company is as under:



RESOLUTION NO. 1– Approval for related party transactions with Wilmar Sugar Pte. Ltd.

Voted In Favour or Against the Resolution:

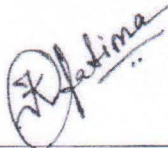

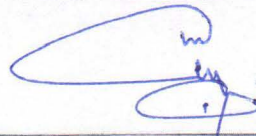

Particulars of Business	Votes in favour of the resolution			Votes against the resolution			Abstain from Voting			Invalid Votes	
	Number of members who voted	Number of shares for which votes cast	Percentage of votes to total votes cast	Number of members who voted	Number of shares for which votes cast	Percentage of votes to total votes cast	Number of members who voted	Number of shares for which votes cast	Percentage of votes to total votes cast	Number of members who voted	Number of shares for which votes cast
E-Voting	229	1,81,54,253	98.25%	36	3,21,122	1.74%	5	3,030	0.02%	0	0
Postal Ballot	0	0	0	0	0	0	0	0	0	0	0
Total	229	1,81,54,253	98.25%	36	3,21,122	1.74%	5	3,030	0.02%	0	0

12. The resolution should be considered as passed by the shareholders/members having secured the requisite majority of votes and therefore be accepted. The resolution are deemed as passed on the last date of voting that is 8th February, 2021. You may accordingly declare the result of voting.
13. I further report that as per the Postal Ballot Notice and the Board Resolution dated 6th January 2021, the Chairman or a person authorised by the Chairman may declare and confirm the above results in respect of the Resolution referred in the Postal Ballot Notice. The result of the Postal Ballot will be displayed on the Company's website www.renukasugars.com and also KFIN's website <https://evoting.kfintech.com>. The results will also be communicated to BSE Limited and National Stock Exchange of India Limited (the stock exchanges) where the shares of the Company are listed and will also be displayed on the notice board of the Company at its Registered office and Corporate office, immediately after the declaration of the result by the Chairman or a person authorised by him in writing.
14. The relevant records related to this postal ballot activity will be handed over to the Company Secretary of the Company for safe keeping.



I thank you for the opportunity given to me, to act as a Scrutinizer for the above Postal Ballot process of your Company.

Thanking You,

<p>For T. F. Khatri & Associates Company Secretary in Practice</p> <p></p> <p>Khatri Tehseen Fatima (Proprietor) Membership No: 9093 C.P. No: 10417</p> <p>Place: Mumbai Date: 09/02/2021 UDIN: F009093B002698527</p> <p></p>	<p>Countersigned and received the report</p> <p></p> <p>Deepak Manerikar Company Secretary of the Company</p> <p></p>
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