



**Tourism Finance Corporation of India Ltd.**

4th Floor, Tower-1,  
NBCC Plaza, Pushp Vihar  
Sector-5, Saket,  
New Delhi-110017

Tel. :+91-11-4747 2200

Tel. : +91-11 2956 1180

E-mail : ho@tfcilttd.com

Web: www.tfcilttd.com

CIN : L65910DL1989PLC034812

February 20, 2024

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023 <b>Scrip Code : 526650</b>	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Banda (East), Mumbai – 400 051 <b>Scrip Code: TFCILTD</b>
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**Re: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear sir,

We have received disclosures from Shri Koppara Sajeeve Thomas and Pransatree Holdings Pte Limited dated 20.2.2024 under the subject Regulations. Please find enclosed their disclosure in the required format in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations and SEBI (PIT) Regulations.

Thanking you,

Yours faithfully,

**SANJAY** Digitally signed  
by SANJAY  
**AHUJA** AHUJA  
Date: 2024.02.20  
20:09:54 +05'30'

**(Sanjay Ahuja)**  
**Company Secretary**

Encl: as above

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Tourism Finance Corporation of India Limited (TFCI)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Seller: Pransatree Holdings PTE Limited (PHPL) PAC: Mr. Koppara Sajeeve Thomas#		
Whether the acquirer belongs to Promoter/Promoter group	Yes# the acquirer belongs to the promotor group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE & BSE		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t.total share/voting capital wherever applicable(*) \$</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	Seller: 79,59, 800 PAC: 44,48,533	Seller: 8.81% PAC: 4.92%	Seller: 8.81% PAC: 4.92%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Seller: 0 PAC: 0	Seller: 0 PAC: 0	Seller: 0 PAC: 0
c) Voting rights (VR) otherwise than by shares	Seller: 0 PAC: 0	Seller: 0 PAC: 0	Seller: 0 PAC: 0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Seller: 0 PAC: 0	Seller: 0 PAC: 0	Seller: 0 PAC: 0
e) Total (a+b+c+d)	1,24,08,333	13.73	13.73
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/ <del>held</del>	Seller: 42,56,100 PAC: 44,48,533	Seller: 4.71% PAC: 4.92%	Seller: 4.71% PAC: 4.92%
b) VRs acquired /sold otherwise than by shares	Seller: 0 PAC: 0	Seller: 0 PAC: 0	Seller: 0 PAC: 0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Seller: 0 PAC: 0	Seller: 0 PAC: 0	Seller: 0 PAC: 0
d) Shares encumbered / invoked/released by the acquirer	Seller: 0 PAC: 0	Seller: 0 PAC: 0	Seller: 0 PAC: 0
e) Total (a+b+c+/-d)	87,04,633	9.63	9.63
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	Seller: 37,03,700 PAC: 0	Seller: 4.1% PAC: 0	Seller: 4.1% PAC: 0
b) Shares encumbered with the acquirer	Seller: 0 PAC: 0	Seller: 0 PAC: 0	Seller: 0 PAC: 0

c) VRs otherwise than by shares	Seller: 0 PAC: 0	Seller: 0 PAC: 0	Seller: 0 PAC: 0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Seller: 0 PAC: 0	Seller: 0 PAC: 0	Seller: 0 PAC: 0
e) Total (a+b+c+d)	37,03,700	4.1	4.1
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 20, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 90,37,24,480 divided into 9,03,72,448 equity shares having face value of INR 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 90,37,24,480 divided into 9,03,72,448 equity shares having face value of INR 10 each		
Total diluted share/voting capital of the TC after the said acquisition	INR 90,37,24,480 divided into 9,03,72,448 equity shares having face value of INR 10 each		

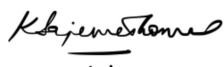
(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\$) based on increased capital

(#) Pransatree Holdings PTE Limited (PHPL) is a person acting in concert (PAC) with Mr. Koppara Sajeeve Thomas is part of the promoter group of TFCL. PHPL do not have any control rights and will not exercising control over TFCL. Mr. Koppara Sajeeve Thomas is current part of promoter group of TFCL.

**For Pransatree Holdings PTE Limited**



**Koppara Sajeeve Thomas**  
Signature of the acquirer / seller / Authorised Signatory

Place: Singapore

Date: February 20, 2024