

THE PHOSPHATE COMPANY LIMITED

Works
47, Ramkrishna Road
Rishra - 712 248
Hooghly (W.B)
Ph.: (033)2672 1448 / 1497
Fax : 91 33 2672 2270
E-mail: phosphaterishra@gmail.com
GSTN : 19AABCT1270F1ZJ



Regd. & Admin Office
14, Netaji Subhas Road
Kolkata-700 001
Ph.: (033) 2230 0771, 4035 1234
E-mail: lakshmiphosphate@gmail.com
Website : www.phosphate.co.in
CIN : L24231WB1949PLC017664
PAN : AABCT1270F

Ref:290A/674

November 2, 2019

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001.

To,
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700001.

Scrip code: 10026031

Scrip Code: 542123

Sub: Regulation 33
Meeting concluded at 3.00 P.M.

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like to inform that the Board of Directors at its meeting held today inter alia, considered and approved the Standalone and Consolidated unaudited Financial Results for the quarter ended 30th September 2019.

A copy of the above results along with Auditors' Report are enclosed herewith for your records.

Please take a note of the same.

Thanking you.

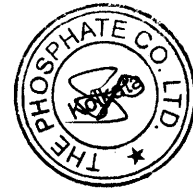
Yours faithfully

For The Phosphate Co. Ltd.

Shankar Banerjee

(Shankar Banerjee)

Dy. Secretary & Compliance Officer



Encl.a/a



S K AGRAWAL AND CO

Chartered Accountants
Firm Registration No. 306033E

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902/9903/9904
FAX : 033-40089905, Website : www.skagrawal.co.in

Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF THE PHOSPHATE COMPANY LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of The Phosphate Company Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 September, 2019 and for the period from 1 April 2019 to 30 September 2019, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30 September, 2018 and corresponding period from 1 April 2018 to 30 September 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

- a. The Phosphate Company Limited
- b. Abhinandan Goods Private Limited



Branch Office : C/o. SKN INDUSTRIAL HOUSE, 320, SHYAMSHANTI MARKET, 3RD FLOOR, ROOM NO. 160, AJMERI GATE, DELHI-110 006, PH. : 9811109505
A701, EXPRESS ZONE BUILDING, WESTERN EXPRESS HIGHWAY, GORGAON EAST (NEAR OBEROI MALL) MUMBAI - 400 063
HIG-2/121, SATYASI ENCLAVE, KHANDAGIRI, BHUBANESWAR, ORISSA-751 030
488/2, ADARSH NAGAR, DURGA MANDIR ROAD, HIRAPUR, DHANBAD - 826 001, ☎ : 94301 36226
591, MITRA COMPOUND, BORING ROAD, PATNA-800 001, ☎ : 99035 90022



S K AGRAWAL AND CO

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Firm Registration No. 306033E

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed by their auditor, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs. Nil, total net profit/(loss) after tax of Rs.(5995) and Rs.(7881) and total comprehensive income / loss of Rs.(5995) and Rs.(7881) for the quarter ended 30 September 2019 and for the period from 1 April 2019 to 30 September 2019 and as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

Place: Kolkata
Dated: November 2, 2019



For S K AGRAWAL AND CO
Chartered Accountants
Firm Registration No.-306033E

Hemant Kumar Lakhotia
(Partner)

Membership No. 068851
UDIN -19068851AAAAHM8443



S K AGRAWAL AND CO

Chartered Accountants
Firm Registration No. 306033E

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Independent Auditor's Review Report On standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF THE PHOSPHATE COMPANY LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of The Phosphate Company Limited ("the Company"), for the quarter ended 30 September, 2019 and for the period from 1 April 2019 to 30 September 2019, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Dated: November 2, 2019



For S K AGRAWAL AND CO
Chartered Accountants
Firm Registration No.-306033E

Hemant Kumar Lakhotia
(Partner)

Membership No. 068851
UDIN -19068851AAAAHM8443

THE PHOSPHATE COMPANY LIMITED
Corporate Identity Number: L24231WB1949PLC017664
Registered Office: 14, Netaji Subhas Road, Kolkata-700001

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

Amount Rs. in lacs

Consolidated						Particulars	Standalone					
Quarter Ended			Period ended		Year Ended		Quarter Ended			Period ended		Year Ended
30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
Unaudited					Audited		Unaudited					Audited
2,174.34	960.77	2,028.53	3,135.11	3,221.09	7,740.98	1. Revenue						
204.09	103.85	151.91	307.94	295.32	508.81	(a) Gross Sales/ Income from Operations	2,174.34	960.77	2,028.53	3,135.11	3,221.09	7,740.98
1,970.25	856.92	1,876.62	2,827.17	2,925.77	7,232.17	(b) Less: Discounts, Rebates & Taxes	204.09	103.85	151.91	307.94	295.32	508.81
2.80	2.48	3.03	5.28	5.09	26.19	(c) Net Revenue from Operations	1,970.25	856.92	1,876.62	2,827.17	2,925.77	7,232.17
						(d) Other Income	2.80	2.48	3.03	5.28	5.09	26.19
1,973.05	859.40	1,879.65	2,832.45	2,930.86	7,258.36	Total Revenue	1,973.05	859.40	1,879.65	2,832.45	2,930.86	7,258.36
882.09	761.54	1,411.19	1,643.63	2,122.31	4,456.19	2. Expenses						
2.59	25.84	20.64	28.43	137.50	269.20	(a) Cost of Material Consumed	882.09	761.54	1,411.19	1,643.63	2,122.31	4,456.19
347.34	(391.84)	(349.44)	(44.50)	(629.39)	(424.73)	(b) Purchase of Trading Goods	2.59	25.84	20.64	28.43	137.50	269.20
80.24	73.97	73.58	154.21	146.19	287.99	(c) (Increase) / Decrease in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	347.34	(391.84)	(349.44)	(44.50)	(629.39)	(424.73)
441.59	242.48	535.74	684.07	820.57	1,773.36	(d) Employee benefit expenses	80.24	73.97	73.29	154.21	145.56	286.62
						(e) Other expenses	441.59	242.46	535.65	683.96	820.45	1,773.11
1,753.85	711.99	1,691.71	2,465.84	2,597.18	6,362.01	Total expenses	1,753.76	711.97	1,691.33	2,465.73	2,596.43	6,360.39
219.20	147.41	187.94	366.61	333.68	896.35	3. Profit before Interest, Depreciation and Tax (EBIDTA) (1-2)	219.29	147.43	188.32	366.72	334.43	897.97
124.00	115.52	123.24	239.52	236.13	509.42	4. Finance costs	124.00	115.52	123.24	239.52	236.13	509.40
28.82	27.94	26.26	56.76	52.02	112.79	5. Depreciation and amortisation expense	28.82	27.94	26.26	56.76	52.02	112.79
66.38	3.95	38.44	70.33	45.53	274.14	6. Profit/(Loss) before tax	66.47	3.97	38.82	70.44	46.28	275.78
10.49	0.82	7.40	11.31	8.82	61.22	(a) Current Tax	10.49	0.82	7.40	11.31	8.82	61.22
-	-	-	-	-	1.14	(b) Provision for earlier year	-	-	-	-	-	1.14
16.99	(2.68)	14.89	14.31	(2.48)	69.29	(c) Deferred Tax	17.01	(2.67)	14.89	14.34	(2.48)	69.60
38.90	5.81	16.15	44.71	39.19	142.49	7. Net Profit for the period after Tax	38.97	5.82	16.53	44.79	39.94	143.82
-	-	-	-	-	2.83	8. Other Comprehensive Income/(Loss)	-	-	-	-	-	2.84
38.90	5.81	16.15	44.71	39.19	145.32	9. Total Comprehensive Income for the period (7+8)	38.97	5.82	16.53	44.79	39.94	146.66
360.75	360.75	360.75	360.75	360.75	360.75	10. Paid-up Equity Share Capital (Face Value per share: Rs 10/-)	360.75	360.75	360.75	360.75	360.75	360.75
-	-	-	-	-	6,746.84	11. Other Equity as per Balance Sheet	-	-	-	-	-	6,745.52
1.08	0.16	0.45	1.24	1.09	3.95	12. Earnings per share (of Rs. 10/- each) (Not annualised):	1.08	0.16	0.46	1.24	1.11	3.99
2.35	0.86	1.59	3.21	2.46	9.00	Basic & Diluted	2.35	0.86	1.60	3.21	2.48	9.04
						Cash						



THE PHOSPHATE COMPANY LIMITED
Corporate Identity Number: L24231WB1949PLC017664
Registered Office: 14, Netaji Subhas Road, Kolkata-700001
Statement of Cash Flow

(Amount Rs in Lacs)

Consolidated		Particulars	Standalone	
Half year ended			Half year ended	
30-09-2019	30-09-2018		30-09-2019	30-09-2018
Unaudited			Unaudited	
		A. Cash Flow from Operating Activities		
70.33	45.53	Net Profit before Tax	70.44	46.28
		Add: Adjustments for Non Cash & Non Operating Items		
(1.57)	(2.74)	Interest Received	(1.57)	(2.74)
213.42	218.14	Interest Paid	213.42	218.14
56.76	52.02	Depreciation of Property plant & Equipment	56.76	52.02
(0.74)	0.00	Liability no longer required written back	(0.74)	0.00
0.00	(0.32)	Profit on Redemption of Mutual Fund	0.00	(0.32)
(0.23)	0.03	(Gain)/loss on Measuring investments at Fair Value through P/L A/c	(0.23)	0.03
0.00	(1.36)	Profit on Sale of property, plant and equipment	0.00	(1.36)
337.97	311.30	Operating Profit before Working Capital Changes	338.08	312.06
		Add: Increase /Decrease in Working Capital		
(443.28)	970.08	Increase/(Decrease) in Current Liabilities	(443.35)	971.03
(116.33)	(334.85)	(Increase)/Decrease in Non-Current/Current Financial and other Assets	(116.32)	(334.85)
12.58	41.32	Increase/(Decrease) in Non-Current/Current Financial and other Liabilities	45.08	41.32
45.08	3.13	Increase/ (Decrease) in Provision	12.59	3.13
401.95	(1078.57)	(Increase)/Decrease in Inventories	401.95	(1079.57)
220.11	(29.92)	(Increase)/ Decrease Trade & Other Receivables	220.11	(29.92)
458.09	(118.82)	Cash generated from Operation	458.14	(116.82)
0.51	(14.20)	Direct Tax Paid/(Refunds)	(0.51)	(14.20)
458.61	(132.72)	Net Cash flow from/ (used in) operating Activities	458.65	(131.02)
		B. Cash Flow from Investing Activities		
(142.90)	(64.63)	Purchase of Property Plant & Equipment	(108.50)	(33.73)
2.04	6.01	Proceeds from Sale of fixed Assets	2.04	6.01
1.57	2.74	Interest Received	1.57	2.74
0.00	4.78	Proceeds from Sale of Investments	0.00	4.78
(5.00)	(4.50)	Purchase of Investments	(5.00)	(4.50)
(144.29)	(55.61)	Net Cash used in Investing Activities	(109.89)	(24.71)
		C. Cash Flow from Financing Activities		
(100.21)	409.06	Net Proceeds from Borrowings	(133.52)	376.95
(213.42)	(218.14)	Interest Paid	(213.42)	(218.14)
(313.62)	190.92	Net Cash used in Financing Activities	(346.94)	158.81
0.69	2.60	Net Changes in Cash & Cash Equivalents (A+B+C)	1.82	3.08
8.13	6.05	Cash & Cash Equivalents Opening Balance	5.99	5.92
8.82	8.65	Cash & Cash Equivalents-Closing Balance	7.81	8.10

Place : Kolkata
Dated 2nd November 2019



For and on behalf of the Board of Directors
The Phosphate Company Limited

(Signature)

(Suresh Kumar Bangur)
Executive Director
(DIN:00040862)

THE PHOSPHATE COMPANY LIMITED
 Corporate Identity Number: L24231WB19499A007664
 Registered Office: 14, Netaji Subhas Road, Kolkata-700001

Statement of Assets and Liabilities

Consolidated		Standalone	
As at		As at	
30-09-2019	31-03-2019	30-09-2019	31-03-2019
Unaudited	Audited	Unaudited	Audited
Assets			
I. Non-current assets			
8,090.02	8,080.25	7,275.01	7,265.24
246.78	372.44	39.93	
0.32	0.26	24.32	24.32
49.88	50.01	49.88	50.01
8,387.00	8,302.96	7,389.14	7,339.57
II. Current assets			
1,323.64	1,775.60	1,323.64	1,775.60
9.98	4.75	9.98	4.75
1,647.10	1,896.10	1,621.63	1,860.63
8.82	8.13	7.81	5.99
109.14	103.48	305.14	103.48
0.15	0.15	419.50	419.50
501.55	481.93	501.55	481.93
465.90	355.11	465.90	355.11
4,066.28	4,565.25	4,459.15	4,956.99
12,453.28	12,868.21	11,848.29	12,296.56
Equity and Liabilities			
Equity			
360.75	360.75	360.75	360.75
6,791.62	6,706.84	6,790.31	6,745.51
7,152.37	7,107.59	7,151.06	7,106.26
Liabilities			
Non-current liabilities			
1,490.66	1,461.83	1,490.66	1,461.83
103.58	112.13	103.58	112.13
68.07	22.99	68.07	22.99
38.66	28.84	40.12	25.78
1,700.97	1,623.79	1,700.43	1,622.73
Current liabilities			
2,287.55	2,408.05	1,684.14	1,837.95
666.52	1,319.67	666.52	1,319.67
169.30	107.66	169.30	107.66
356.60	208.37	354.87	206.71
50.44	37.86	50.44	37.86
69.53	57.72	69.53	57.72
3,969.94	4,139.13	2,994.80	3,587.57
12,453.28	12,868.21	11,848.29	12,296.56

Place: Kolkata
 Dated: 2nd November 2019

For and on behalf of the Board of Directors
 The Phosphate Company Limited



(Signature)
 (Suresh Kumar Bangor)
 Executive Director
 (DIN: 00041862)

THE PHOSPHATE COMPANY LIMITED

Corporate Identity Number: L24231WB1949PLC017664

Registered Office: 14, Netaji Subhas Road, Kolkata-700001

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2019

Notes :

(a) The above financial results of the Company for the quarter ended 30th September 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 2nd November 2019. The Statutory Auditors of the Company have carried out limited review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(b) Company's business activity falls within a single primary business segment, viz., "Agro-input". Accordingly segment reporting disclosure is not applicable.

(c) Current tax under MAT has been charged @15% w.e.f 01-04-2019

(d) Comparative figures have been rearranged / regrouped wherever necessary.

For and on behalf of the Board of Directors
of The Phosphate Company Limited



(Suresh Kumar Hangur)
Executive Director
(DIN:00040862)



Place: Kolkata

Dated: 2nd November, 2019