



# SWAN ENERGY LIMITED

(Formerly Swan Mills Limited)

6, Feltham House, 2<sup>nd</sup> Floor, 10 J.N. Heredia Marg, Ballard Estate, Mumbai – 400001.

Tel: 022 4058 7300, Email: invgrv@swan.co.in

CIN: L17100MH1909PLC000294

swan/nse/bse

23<sup>rd</sup> December, 2022

Dept. of Corporate Compliances,  
National Stock Exchange Limited,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra –Kurla Complex, Bandra-east,  
Mumbai – 400 051

Listing Department  
Bombay Stock Exchange Limited  
P.J. Tower, Dalal Street, Fort  
Mumbai – 400 001

Scrip Code: 503310 (BSE) & SWANENERGY (NSE)

Dear Sir,

**Sub:** Approval of the Resolution Plan by the National Company Law Tribunal, Ahmedabad (“NCLT”) in the corporate insolvency resolution plan (CIRP) of Reliance Naval and Engineering Limited (RNEL)

**Ref:** Disclosure pursuant to Regulation 30 of the SEBI (LODR), Regulations, 2015

This is further to our earlier disclosures dated 16-12-2021, 27-12-2021 and 25-03-2022.

This is to inform that by an order pronounced orally on 23<sup>rd</sup> December, 2022, the NCLT has approved the Resolution Plan submitted by the Resolution Applicant, i.e., the Hazel Mercantile Limited (HML) to acquire RNEL. A copy of the order has not been received till now.

Swan Energy Limited (SEL) is a strategic partner with HML, through a SPV, namely Hazel Infra Limited (HIL), to acquire RNEL.

We shall promptly disseminate any further updates in the matter, as and when the same occurs.

This is for the information of the Exchange, investors and all other concerned please.

Thanking you,

Yours faithfully,

**For Swan Energy Limited**

**(Arun S. Agrawal)**  
**Company Secretary**