

SSML/MUM/2019

25th July, 2019.

To,

BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Scrip Code: 503811	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Company Symbol: SIYSIL
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Dear Sir,

Sub : Proceeding of the 41st Annual General Meeting (AGM).

Ref : Regulation 30 of the SEBI (LODR) Regulations, 2015.

In terms with regulation 30 of SEBI (LODR) Regulations, 2015, please find enclosed herewith the Summary of the proceedings of the 41st AGM held on 25th July, 2019 as Annexure - A.

Please note that the Final Dividend declared will be paid on or after 30th July, 2019.

This is for your information and records.

Thanking you,

Yours faithfully,
For Siyaram Silk Mills Limited

William Fernandes

(William Fernandes)
Company Secretary

Encl: a/a.

Annexure - A

Summary of the proceeding of the 41st AGM of the Company.

The 41st AGM of the Members of Siyaram Silk Mills Limited ("the Company") was held on Thursday, 25th July, 2019 at 11.00 A.M. (IST) at G 4/1(A), MIDC, Tarapur, Boisar, Dist. Palghar - 401 506 which was chaired by Shri. Ramesh Poddar, Chairman and Managing Director. Requisite quorum being present the Chairman called the meeting to order. He introduced the dignitaries on the dais and informed the members that the Statutory Registers were open for inspection. As the Auditors' Report had no adverse remarks, the same was taken as read. The Chairman then delivered his Speech.

The Chairman thereafter informed the members that the Company had provided the facility to cast their votes electronically on all resolutions set forth in the Notice. Members, who were present at the AGM and had not cast their votes electronically only were entitled to cast their votes on Poll and that there would be no voting by show of hands.

The following items of business, as per the Notice of AGM dated 17th May, 2019, were transacted at the meeting.

1. Adoption of Standalone and Consolidated Audited Financial Statements for the financial year ended 31st March, 2019 and the Reports of the Board of Directors and Auditors thereon.
2. To confirm Interim Dividend of Rs.2.20 per Equity Share already paid and to declare Final Dividend of Rs. 2.20 per Equity Share of the Company for the financial year ended 31st March, 2019.
3. Re-appointment of Shri. Shrikishan D. Poddar (DIN 00160323), as a Director, who retires by rotation.
4. Ratification of remuneration payable to M/s.Bhuta & Associates, Cost Accountants(FRN100817) as Cost Auditors for the F.Y.2019-20.
5. Appointment of Smt. Mangala R. Prabhu (DIN 06450659) as Independent Director of the Company.
6. Special Resolution for payment of remuneration to all Executive Directors who are Promoters of the Company upto 10% of the Net Profits of the Company in each year for next 3(three) financial years till the year ending 31st March, 2022.
7. Special Resolution for Adoption of New Set of Articles Of Association

There were no queries raised by the Members.

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CIN : L17116MH1978PLC020451

Registered Office: H - 3/2, MIDC, A - Road, Tarapur, Boisar, Palghar - 401 506 (Mah.)

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The Chairman informed the members that the Board of Directors had appointed Shri. Prasen Naithani as the Scrutinizer to supervise the e-voting and ballot voting process. The Chairman authorised the Company Secretary to upload/file the results of voting.

Later, the Scrutinizer's Report was received and accordingly all the resolutions as set out in the notice were declared as passed.

This is for your information and records.

Thanking you,

Yours faithfully,
For Siyaram Silk Mills Limited

William Fernandes

William Fernandes
Company Secretary