

Ref. No: Z-IV/R-39/D-2/174 & 207

Date : 14 June, 2019

<b>BSE Ltd.</b> Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. BSE Scrip: 532539	<b>National Stock Exchange of India Ltd.</b> Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. NSE Scrip: MINDAIND
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**Sub: - Disclosure of Related Party Transactions for the half year ended on 31 March, 2019**

Ref: - Regulation 23(9) of the SEBI (LODR) Regulations, 2015

Dear Sir(s),

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the disclosure of Related Party Transactions on a Consolidated Basis and Balances for the half year ended on 31 March, 2019.

Further, we wish to inform that the above stated disclosure/detail is also available on company's website at [www.unominda.com](http://www.unominda.com)

This is for your information and records please.

Thanking you,

Yours faithfully,

**For MINDA INDUSTRIES LTD.**

  


**Tarun Kumar Srivastava**  
**Company Secretary & Compliance Officer**

Encl: As above.

**Minda Industries Limited**

(All amounts in ₹ crores, unless otherwise stated)

**Consolidated disclosure of related party transactions and balances for the half year ended March 31, 2019**

Minda Industries Limited's principal related parties consist of its subsidiaries, affiliates and key managerial personnel. The Group's related party transactions and outstanding balances are with related parties with whom the Group routinely enter into transactions in the ordinary course of business.

Transactions and balances with its own subsidiaries are eliminated on consolidation.

**(i) Transactions / balances with related parties**

Particulars	Associates (including partnership firms where Group has significant influence)	Joint venture companies	Entities over which key management personnel and their relatives are able to exercise significant influence	Key management personnel and relatives
	31 March 2019	31 March 2019	31 March 2019	31 March 2019
Transactions during the year				
Sale of products	1.00	33.29	11.46	-
Purchase of products	36.59	0.85	108.38	-
Purchase of Property, plant & equipment	-	0.03	76.13	-
Expenses recovered	-	0.23	-	-
Services Rendered	0.87	5.27	1.60	-
Services received	-	-	13.47	0.93
Remuneration	-	-	-	5.94
Interest paid	-	0.03	1.36	-
Unsecured Loan Given/ Repayment	-	-	66.00	-
Unsecured Loan Received	-	0.98	-	-
Share of profits	1.09	-	-	-
Royalty received	0.18	-	-	-
Dividend paid on equity share capital	-	-	3.38	4.96
Donation	-	-	1.30	-
Investment in shares / partnership firm	(1.93)	2.00	-	-

The above figures do not include provisions for encashable leave, provision for gratuity, as separate actuarial valuation are not available.

For MINDA INDUSTRIES LTD.  
*T.K. Srivastava*  
T.K. Srivastava  
Company Secretary & Compliance Officer

**Minda Industries Limited**

**Consolidated disclosure of related party transactions and balances for the half year ended March 31, 2019**

**(All amounts in ₹ crores, unless otherwise stated)**

**Transactions and balances with its own subsidiaries are eliminated on consolidation.**

**(ii) Balances with related parties**

Summary of balances with related parties	Associates	Joint venture companies	Entities over which key management personnel and their relatives are able to exercise significant influence	Key management personnel and relatives
	31 March 2019	31 March 2019	31 March 2019	31 March 2019
Balance outstanding- Receivable	2.46	13.84	10.49	-
Balance outstanding-(payable)	6.52	0.54	40.20	3.29
Loan Outstanding	-	-	10.00	-

For MINDA INDUSTRIES LTD.

*T. K. Srivastava*

T. K. Srivastava

Company Secretary & Compliance Officer