

March 02, 2020

**BSE Limited**

1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai- 400 001  
BSE scrip code: 500302, 912460

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> floor,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
NSE symbol: PEL

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) and Securities and Exchange Board of India’s circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015**

Dear Sir/ Madam,

We had, vide our letter dated 17<sup>th</sup> January, 2020, made a disclosure regarding divestment of stake in healthcare insights and analytics business, held by the Company directly and through its wholly owned subsidiaries including PEL-DRG Dutch Holdco BV, to Clarivate Analytics Plc and its affiliates for an aggregate consideration of USD 950 million (US Dollar Nine Hundred and Fifty Million only) (“**Transaction**”).

We wish to now inform you that the Transaction has closed on 28<sup>th</sup> February, 2020 (“Closing”) and that the Company has received the consideration amount of USD 900 million pursuant to the Closing. The remaining USD 50 million would be received at the end of 12 months from the Closing as per the agreed terms.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Piramal Enterprises Limited**



**Bipin Singh**  
Company Secretary

**Piramal Enterprises Limited**

CIN : L24110MH1947PLC005719

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