



GCM SECURITIES LIMITED

MEMBER : NATIONAL STOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 230793439)
: BOMBAY STOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 010793439)

Registered Office

805, Raheja Centre, 8th Floor, 214, Nariman Point, F. P. Journal Road, Mumbai - 400 021.
Tel. : (91-22) 3023 5727 / 33 • Fax : (91-22) 3020 1364



November 12, 2024

The Deputy Manager

Dept. of Corp. Services

BSE Limited

P. J. Towers, Dalal Street

Fort, Mumbai – 400 001

Ref: Scrip Code 535431

Sub: Submission of Unaudited Financial Results for Q2FY25

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Provisional Financial Results (Un-audited) for the 2nd quarter ended on 30th September 2024 (Q-II) for the Financial Year ended 31st March 2025 together with Cash Flow Statement, Statement of Assets & Liabilities as well as Limited Review Report by Statutory Auditors.

The meeting was commenced at 17.00 Hrs. and concluded at 17.45 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,

For **GCM SECURITIES LIMITED**

MANISH BAID

DIN: 00239347

MANAGING DIRECTOR

Enclosed: a/a

CIN of the Company: L67120MH1995PLCo71337
Email: gcmsecu.kolkata@gmail.com; URL: www.gcmsecuritiesltd.com

GCM SECURITIES LIMITED

Regd. Office : 805, Raheja Center, 8th Floor, 214, Nariman Point, Free Press Journal Road, Mumbai – 400 021
CIN – L67120WB1995PLC071337 ; Email : gcmsecu.kolkata@gmail.com, Website : www.gemsecuritiesltd.com
Statement of Un-Audited Standalone Financial Results for the Quarter and Half Year ended 30th September 2024

₹ in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Half Year ended	Corresponding	Year to date
		30.09.2024	Months ended	Months ended	30.09.2023	Half Year ended	Half Year ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	42.685	4.097	-	46.782	-	-
II	Other Income	7.815	11.760	16.618	19.575	17.712	46.668
III	Total Income (I+II)	50.500	15.857	16.618	66.357	17.712	46.668
IV	Expenses						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock in Trade	-	-	-	-	-	-
	Changes in Inventories of Stock-in-Trade	(9.953)	(12.336)	7.755	(22.289)	21.066	5.454
	Employees Benefit Expenses	7.243	6.362	8.274	13.605	17.331	38.141
	Finance Costs	1.346	-	-	1.346	-	-
	Depreciation & Amortization Expenses	9.795	0.229	0.256	10.024	0.688	1.358
	Other Expenses	50.226	30.867	9.221	81.093	21.714	37.044
	Total Expenses (IV)	58.657	25.122	25.506	83.779	60.799	81.997
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(8.157)	(9.265)	(8.888)	(17.422)	(43.087)	(35.329)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(8.157)	(9.265)	(8.888)	(17.422)	(43.087)	(35.329)
VIII	Tax Expenses						
	Current	-	-	(0.275)	-	2.440	-
	Deferred Tax	(2.292)	3.170	2.313	0.878	-	2.656
	Total Tax Expenses (VIII)	(2.292)	3.170	2.038	0.878	2.440	2.656
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(5.865)	(12.435)	(10.926)	(18.300)	(45.527)	(37.985)
X	Other Comprehensive Income						
	A. Items that will not be classified to Profit or Loss						
	i) Fair value changes on instruments carried at FVTOCI	672.211	368.491	465.138	1,040.702	416.347	584.792
	ii) Income Tax on above	(169.182)	(92.742)	(117.065)	(261.924)	(104.786)	(147.180)
	Sub-Total A	503.029	275.749	348.073	778.778	311.561	437.612
	B. i) Items may be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total B	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	503.029	275.749	348.073	778.778	311.561	437.612
XI	Total Comprehensive Income for the Period / Year (IX+X)	497.164	263.314	337.147	760.478	266.034	399.627
XII	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	1,899.600	1,899.600	1,899.600	1,899.600	1,899.600	1,899.600
XIII	Other Equity				424.195		(336.283)
XIV	Earnings per Share from Continuing Operations						
	a) Basic	(0.003)	(0.007)	(0.006)	(0.010)	(0.024)	(0.020)
	b) Diluted	(0.003)	(0.007)	(0.006)	(0.010)	(0.024)	(0.020)
XV	Earnings per Share from Discontinued Operations						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVI	Earnings per Share from Continuing & Discontinued Operations						
	a) Basic	(0.003)	(0.007)	(0.006)	(0.010)	(0.024)	(0.020)
	b) Diluted	(0.003)	(0.007)	(0.006)	(0.010)	(0.024)	(0.020)

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on November 12, 2024.
- The Statutory Auditors have carried Limited Review for above Financial Results.
- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind-AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- Balance in the account of Cash & Cash Equivalent, Loan & Advances, Trade Receivable, Trade Payable, secured loan and Unsecured loan are subject to confirmation/reconciliation. If any, The management does not expect any material adjustments in respect of the same effecting the Financial Statement on such reconciliation/adjustment.

Place : Mumbai
Date : November 12, 2024

For GCM Securities Limited
Sd/-
Manish Baid
Managing Director



GCM SECURITIES LIMITED
Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At	As At
	30th Sept 2024	30th Sept 2023
	Un-Audited	Un-Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	154.183	3.251
Financial Assets		
Income Tax Assets	37.185	33.666
Deferred Tax Assets	-	-
Total Non-Current Assets ...	191.368	36.917
Non-Current Financial Assets		
Non-Current Investments	2,611.347	1,321.387
Trade Receivables, Non-Current	-	-
Loans, Non-Current	-	-
Other Non-Current Financial Assets	642.964	392.964
Total Non-Current Financial Assets ...	3,254.311	1,714.351
Deferred Tax Assets	-	-
Other Non-Current Assets	-	-
Gross Non-Current Assets ...	-	-
Current Assets		
Inventories	79.993	42.091
Financial Assets		
Current Investments	-	-
Trade Receivables	10.526	21.956
Cash & Cash Equivalents	12.869	31.173
Bank Balances	97.932	0.180
Short Term Loans & Advances	12.580	-
Other Financial Assets	49.128	27.468
Other Current Assets	-	-
Total Non-Current Assets ...	263.028	122.868
Total Assets	3,708.707	1,874.136
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	1,899.600	1,899.600
Reserves & Surplus	424.195	(469.875)
Money Received against Share Warrants	-	-
Total Equity ...	2,323.795	1,429.725
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities		
Long Term Borrowings	87.277	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	452.456	147.044
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	539.733	147.044
Current Liabilities		
Financial Liabilities		
Short Term Borrowings	10.815	-
Trade Payables		
Total outstanding dues of micro enterprises and small Enterprises	-	-
Total outstanding dues of other than micro enterprises and small Enterprises	0.810	215.517
Other Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	227.570	81.850
Total Current Liabilities ...	845.179	297.367
Total Liabilities	1,384.912	444.411
Total Equity & Liabilities	3,708.707	1,874.136



GCM SECURITIES LIMITED
Statement of Cash Flow as at 30th September, 2024

₹ In Lakhs

Particulars	As at 30th Sept 2024	As at 30th Sept 2023
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extra-Ordinary Items</i>	(17.422)	(43.087)
<i>Adjustments for</i>		
Interest Income	-	(4.034)
Interest Expenses	(19.379)	-
Dividend Income	-	-
Depreciation & Amortization Expenses	10.024	0.688
Loss (Gain) on sale of investments	-	(9.337)
Net gain on fair valuation measured at FVTPL	-	-
<i>Operating profit before working Capital Changes</i>	(26.777)	(55.770)
<i>Adjustments for Working Capital Changes</i>		
Decrease/(Increase) in Loan & Advances	-	-
Decrease/(Increase) in Trade Receivable	-	(11.430)
Decrease/(Increase) in Other Financial Assets	-	(200.000)
Decrease/(Increase) in Other Current Assets	(9.488)	(1.545)
Decrease/(Increase) in Inventories	(22.289)	21.065
Decrease/(Increase) in Trade Payable	-	215.517
Decrease/(Increase) in Taxes	(1.957)	(0.099)
(Decrease)/Increase in Borrowings	98.092	-
(Decrease)/Increase in Unsecured Loan	140.300	-
(Decrease)/Increase in Provision (Current)	-	107.226
(Decrease)/Increase in Deferred Tax Liabilities	262.802	-
(Decrease)/Increase in Other Current Liabilities	111.078	25.015
<i>Cash Generated from operations</i>	551.761	99.979
Less: Tax Expenses	(0.878)	(2.440)
Deferred Tax Assets	-	-
<i>Net Cash From Operating Activities</i>	550.883	97.539
B. Cash Flow From Investing Activities		
Interest Income	19.379	4.034
Dividend Income	-	-
Purchases of Assets	(161.144)	(0.395)
Sale of Investments	(342.737)	11.430
Change in Investment	-	(104.784)
<i>Net Cash from Investing Activities</i>	(484.502)	(89.715)
C. Cash Flow From Financing Activities		
Repayment of Borrowings	-	-
Interest Expenses	-	-
<i>Net Cash used in Financing Activities</i>	-	-
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	66.381	7.824
	44.421	23.529
<i>Closing Balance of Cash & Cash Equivalents</i>	110.802	31.353



Limited Review Report on Unaudited financial results of GCM Securities Limited for the quarterly ended 30th September 2024 and year to date from 1st April 2024 to 30th September 2024 Pursuant to the Regulation 33 of the Securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

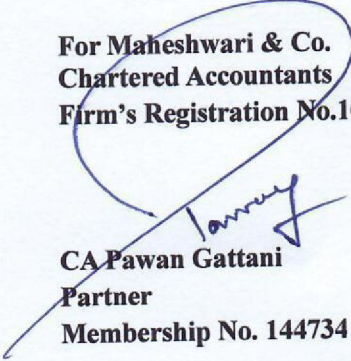
**Review Report to
The Board of Directors of
GCM Securities Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **GCM Securities Limited** ('the Company') for the quarter ended 30th September 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Other Matter**
 1. The comparative financial information of the Company for the corresponding quarter ended 30th September 2023 included in these financial results were reviewed by the predecessor auditor and the financial information of the Company for the year ended March 31, 2024 included in these financial results were audited by predecessor auditor who expressed an unmodified conclusion / opinion on those financial information and financial statements.
 2. We draw attention to note 6 to the accompanying financial results, which describe those balances in the accounts of Cash & Cash Equivalent, Loans & Advances, Trade Receivable, Trade Payable, Secured and Unsecured loan are subject to confirmation/reconciliation.
 3. We have observed some of the bank accounts i.e. HDFC bank, Indusland bank and Kotak Mahindra are lying in the book of accounts for which we have not received the necessary information, hence the same are subject to confirmation/ bank statements and adjustment if any required.



4. Based on our review, it is observed that interest income is not recognized on outstanding advances amounting to Rs. 12,58,000/-and no such documents are provided before us to enable to crystallized the interest rate on the advances hence in the absences of sufficient information, we are unable to calculate the interest income to be recognized on such advances.

For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.105834W


CA Pawan Gattani
Partner
Membership No. 144734



Place: Mumbai
Date: November 12, 2024
UDIN: 24144734BKBIUV3963