

October 09, 2020

The General Manager
Listing Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

Ref: Punjab Alkalies & Chemicals Limited (Scrip Code: 506852)
Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find attached the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the purchase of shares of Punjab Alkalies & Chemicals Limited.

Request you to please take the same on records.

Thanking You.

Yours Sincerely,

Signed by Sukhbir Singh Dahiya for himself and also on behalf of Dayawati Dahiya, Garima, Flowtech Industrial Projects Private Limited, Flowtech Chemicals Private Limited, Himalaya Alkalies and Chemicals Limited and Tara Mercantile Private Limited	Signed by Jagbir Singh Ahlawat for himself and also on behalf of Parerna Ahlawat and Mayank Ahlawat	Signed by Jatin Dahiya for himself and also on behalf of Advance Chemicals
 Sukhbir Singh Dahiya	 Jagbir Singh Ahlawat	 Jatin Dahiya

CC:

Company Secretary
Punjab Alkalies & Chemicals Limited

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Punjab Alkalies & Chemicals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers and PACs as per list attached		
Whether the acquirer belongs to Promoter/Promoter group	Yes, pursuant to Open Offer given by the Acquirers and PACs to the shareholders of Target Company which closed on September 30, 2020.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	65,44,720	24.15	24.15
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	65,44,720	24.15	24.15
Details of acquisition			
a) Shares carrying voting rights acquired	86,51,846#	31.92	31.92
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	86,51,846#	31.92	31.92

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,51,96,566	56.07	56.07
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	151,96,566	56.07	56.07
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	86,51,846 Equity shares were acquired through Open offer at a price of Rs. 45/- per equity share. The offer opened on September 17, 2020 and closed on September 30, 2020.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares will rank pari-passu with the existing equity share capital of the Company		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Equity shares were acquired through Open offer of the equity shares of Target Company. The offer opened on September 17, 2020 and closed on September 30, 2020. The shares were accepted under the open offer on October 07, 2020 and settlement for the same was concluded on October 08, 2020.		
Equity share capital / total voting capital of the TC before the said acquisition**	Rs. 27,10,47,200 (2,70,68,644 Equity Shares of Rs. 10/- each and 72,152 Equity Shares of Rs. 5/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition**	Rs. 27,10,47,200 (2,70,68,644 Equity Shares of Rs. 10/- each and 72,152 Equity Shares of Rs. 5/- each)		
Total diluted share/voting capital of TC after the said acquisition**	Rs. 27,10,47,200 (2,70,68,644 Equity Shares of Rs. 10/- each and 72,152 Equity Shares of Rs. 5/- each)		

For and on behalf of Acquirers and PACs

Signed by Sukhbir Singh Dahiya for himself and also on behalf of Dayawati Dahiya, Garima, Flowtech Industrial Projects Private Limited, Flowtech Chemicals Private Limited, Himalaya Alkalies and Chemicals Limited and Tara Mercantile Private Limited	Signed by Jagbir Singh Ahlawat for himself and also on behalf of Parerna Ahlawat and Mayank Ahlawat	Signed by Jatin Dahiya for himself and also on behalf of Advance Chemicals
 Sukhbir Singh Dahiya	 Jagbir Singh Ahlawat	 Jatin Dahiya

Place: New Delhi

Date: October 09, 2020

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. The number of shares for the purpose of diluted share capital has been considered based on the "Voting Rights" as under:

No. of shares	Paid up value	Proportionate number of voting shares
No. of shares: 2,70,68,644	10	2,70,68,644
No. of shares: 72,152	5	36,076
Total voting rights		2,71,04,720

Further, the number of equity shares to be allotted on issue of Secured Fully Convertible Debentures cannot be determined presently as the conversion price shall be determined by the Company in accordance with SEBI ICDR Regulations on the date of conversion.

(#) The shares acquired in the Open Offer are allocated as under:

Name of the Acquirer/PAC	No. of Shares	% of shares
Flowtech Chemicals Private Limited	15,50,339	5.72
Sukhbir Singh Dahiya	24,70,000	9.11
Jagbir Singh Ahlawat	23,00,000	8.49
Jatin Dahiya	10,96,507	4.05
Parerna Ahlawat	12,35,000	4.56
Total	86,51,846	31.92



Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group*
Flowtech Industrial Projects Private Limited	Yes
Flowtech Chemicals Private Limited	Yes
Mr. Sukhbir Singh Dahiya	Yes
Mr. Jagbir Singh Ahlawat	Yes
Mr. Jatin Dahiya	Yes
Mrs. Parerna Ahlawat	Yes
Mrs. Dayawati Dahiya	Yes
Mr. Mayank Ahlawat	Yes
Mrs. Garima	Yes
Himalaya Alkalies & Chemicals Limited	Yes
Advance Chemicals	Yes
Tara Mercantile Private Limited	Yes

(*) Pursuant to Open Offer given by the Acquirers and PACs to the shareholders of Target Company which closed on September 30, 2020.

