

# Gujarat Natural Resources Limited

19<sup>th</sup> December, 2020

To,  
Department of Corporate Services,  
BSE Limited,  
Ground Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai- 400 001

Dear Sir/Madam,

**Sub: Proceedings of EOGM as per Regulation 30 read with sub-para 13 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In compliance with Regulation 30 read with sub-para 13 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of Extra Ordinary General Meeting of the Company held on 19<sup>th</sup> December, 2020, from 12:30 p.m. to 12:36 p.m. through Video Conference (VC)/Other Audio Visual Means (OAVM).

Kindly find the same in order and take on your record.

Thanking you.

Yours Faithfully,  
**For Gujarat Natural Resources Limited**



**Sheetal Pandya**  
Company Secretary



**PROCEEDINGS OF EXTRA ORDINARY GENERAL MEETING OF GUJARAT NATURAL RESOURCES LIMITED HELD ON 19<sup>TH</sup> DECEMBER, 2020 FROM 12:30 P.M. TO 12:36 P.M. THROUGH VIDEO CONFERENCE (VC)/OTHER AUDIO VISUAL MEANS (OAVM).**

The Extra Ordinary General Meeting (EOGM) of the company was held on Saturday, 19<sup>th</sup> December, 2020 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in accordance with the applicable provisions of Companies Act, 2013 read with Rules issued thereunder and the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements) Regulation 2015.

Ms. Sheetal Pandya, Company secretary ("CS") and Director of the company, on behalf of the Company, welcomed all the Members of the company at the Extra Ordinary General Meeting. She informed that due to applicable guideline of social distancing consequent to COVID-19 Pandemic, the Company has held the Extra Ordinary General Meeting through video conference.

She further informed that Mr. Ashok Chinubhai Shah, Chairman of the Company expressed his unwillingness to act as Chairman of the meeting and consequently Board of Directors elected Mr. Shalin Ashok Shah, Managing Director as the Chairman for the meeting.

After ascertaining that the requisite quorum was present through VC/OAVM with the permission of Chairman, CS declared the meeting in order. It was stated that Mr. Shalin Ashok Shah and Mr. Ashok Chinubhai Shah Directors who had joined as panelist were also Members of the Company and their presence will be counted for the purpose of quorum.

The CS introduced all the Directors present during the meeting through VC/OAVM, viz;

Mr. Shalin Ashok Shah, Managing Director  
Mr. Ashok Chinubhai Shah, Director  
Ms. Payal Pandya, Independent Director and

Leave of absence was granted to Mr. Pravin Trivedi and Ms. Chitra Thaker, Independent Directors of the Company.

The CS also took on record the presence of Mr. Hitesh Donga, Chief Financial Officer of the Company and Mr. Chintan Patel, Practicing Company Secretary, Scrutinizer for EOGM Voting.



The CS then informed about following points regarding the participation and voting at the meeting.

- All the members who had joined the meeting were by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting.
- Members who had not voted through remote e-voting facility provided by the Company, which was available from 16<sup>th</sup> December, 2020 to 18<sup>th</sup> December, 2020 were able to cast their votes through e-voting facility during the EOGM and upto 15 Minutes after Conclusion of the EOGM.

Further, the Notice of EOGM was taken as read as the same was already available with the members. The CS briefed certain details about the issue and allotment of 2,40,00,000 fully convertible warrants on preferential basis to non-promoters.

Further it was mentioned that the Scrutinizer will submit the Consolidated Result for Remote E-voting and E-voting during the EOGM within 48 hours of the Conclusion of the EOGM. The result would be submitted to stock exchange as per the relevant provisions of the Companies Act and the listing regulations and also will be uploaded on the Company's website as well as website of NSDL.

The special resolution passed by the members of the Company with requisite majority is:

1. To issue and allot 2,40,00,000 fully convertible warrants on preferential basis to non-promoters.

The meeting concluded with the vote of thanks.

Kindly take the above on your record.

Yours Faithfully,

**For Gujarat Natural Resources Limited**



**Sheetal Pandya**  
Company Secretary

